



Special Resolution II.10

# Gifts of Publicly-Traded Stocks and Securities

Category: Board of Governors

Approval: Board of Governors

Responsibility: University Secretary

Date approved: June 25, 1998, June 15, 2018

Trent University welcomes the gifts of stocks and securities. This policy concerns how such gifts will be receipted and managed.

In accordance with federal tax regulation 3501 (Contents of receipts - 1) sections e (1) and h(ii), regarding the issuing of charitable receipts for gifts of securities, Trent University will use the "close of day" security price for the day on which the donation is received to determine the "fair market value" of the gift.

All publicly-traded stocks and securities received as gifts to Trent University will be sold within five (5) business days.