



## BOARD OF GOVERNORS

**Meeting**  
**Friday, June 19, 2026**

**OPEN SESSION: 1:00 p.m. – 3:30 p.m.**

### AGENDA

- 1. Welcome and Adoption of Agenda** Mike Lavallée, Acting  
Chair  
Declaration of Conflicts of Interest (if any)

“The Board respectfully acknowledges that we are on the treaty and traditional territory of the Mississauga Anishinaabeg. We offer our gratitude to First Peoples for their care for, and teachings about, our earth and our relations. May we honour those teachings.”

- 2. Consent Agenda** Chair

**Draft motion:**

**That the Consent Agenda be approved [as presented or as amended]**

- 2.1. Approval of Minutes**  
Open Session, May 8, 2026 (for approval) (pg. 4)
- 2.2. Capital Projects Update** (for information) (pg. 8)
- 2.3. Annual Report on Quality Assurance** (for information) (pg. 14)
- 2.4. Investment Performance Summary (Windup Surplus and VER funds) – Q1** (for information) (pg. 16)
- 2.5. Investment Performance Summary Endowment/Sinking Fund – Q1** (for information) (pg. 26)
- 2.6. Annual Endowment Fund Distribution Report** (for information) (pg. 49)
- 2.7. Alumni Report** (for information) (pg. 54)

- 3. Chair’s Remarks** Chair

- 4. President’s Report** C. Bruce

- 5. Value of Liberal Arts & Science** Provost M. Skinner/ Dean Norlock/ Dean West  
**Education Session** (for information)

6. **Financial Update to April 30, 2026 (Pre-audit)** D. de Launay /VP Al-idrissi  
Report (for approval) (pg. 62)

**Draft motion:**

**That the Board of Governors approve of transferring up to the full amount of any material 2025–2026 operating surplus to the Operating Pressures Contingency Appropriation following completion of year-end financial statement preparation and audit adjustments.**

7. **2026/2027 Budget – Final Draft** D. de Launay / VP Al-idrissi  
Report (for approval) (pg. 70)

**Draft motion:**

**THAT the Board of Governors approve:**

1. The 2026/2027 Operating Budget;
2. The 2026/2027 Ancillary Budgets;
3. The 2026/2027 Tuition Fees; AND
4. The 2026/2027 Ancillary Fees,

**based on revised funding allocations from the Ministry of Colleges, Universities, Research Excellence and Security, as presented.**

8. **Special Resolution II.3 – Delegation of Authority for Budget Transfers and Disposal of Assets** D. de Launay / VP Al-idrissi  
Report and Draft Revised Policy (for approval) (pg. 163)

**Draft Motion:**

**That the Board of Governors approve revisions to Special Resolution II.3 – Delegation of Authority for Budget Transfers and Disposal of Assets, as presented.**

9. **Special Resolution II.7 - Stewardship and Use of Endowment Lands Revenue** P. Norman /VP Davis  
Report and Revised Policy (for approval) (pg. 167)

**Draft Motion:**

**That the Board of Governors approve revisions to Special Resolution II.7 – Stewardship and Use of Endowment Lands Revenue as presented.**

10. **Annual Heritage Update Report & Heritage Stewardship Policy Amendments** D. de Launay/ VP Al-idrissi  
Report (for approval) (pg. 172)

**Draft Motion:**

**That the Board of Governors receive this report for information and approve revisions to the Heritage Stewardship Policy as presented.**

**11. Health & Safety Policy**

J. McKenna/ VP Williams

Report & Policy revisions (for approval) (pg. 183)

**Draft Motion:**

**That the Board of Governors approve revisions to the Health and Safety Policy as presented.**

**12. Annual Report on Sexual Violence**

J. McKenna/VP Williams/  
AVP Lam

Report (for information) (pg. 206)

**Draft motion:**

**That the Board of Governors receive this report for information.**

**13. Trent Lands and Nature Areas Plan Update**

D. de Launay/ VP Davis/  
VP Al-idrissi

Report (for information) (pg. 219)

**Draft motion:**

**That the Board of Governors receive this report for information.**

**14. Senate Annual Report to Board of Governors**

President / Provost M. Skinner

Report (for information) (pg. 222)

**Draft motion:**

**That the Board of Governors receive this report for information.**

**15. Meeting Adjournment**

Chair



## Board of Governors

### Minutes of the Meeting – Open Session

Oshawa, May 8, 2026

**Present – In Person:** M. Lavallée (Acting Chair), C. Bruce, D. de Launay, T. Gervais, E. Hanna, C. Jacobs, V. Lovekin, P. Lovett-Reid, J. McKenna, J. McGarrity, L. Mitchell, P. Norman, J. Raine, A. Ramsay, K. Scaldwell, H. Uluorta, A. Vreugdenhil, T. Al-idrissi (Vice-President, Finance & Administration), J. Davis (Vice-President, External Relations & Development), S. Henderson (Interim Vice-President, Trent Durham), H. Hintelmann (Vice-President, Research & Innovation), M. Skinner (Provost & Vice-President Academic), C. Turk (Associate Vice-President, Finance), B. Blackburn (University Secretary), R. Hall (Governance & Access/Privacy Officer), T. Edwards (Recording Secretary).

**Present – Virtual:** Y. Craig

**Regrets:** G. Beggs, D. Kirk

*[The Secretary confirms that quorum was present for this meeting.]*

1. **Welcome and Adoption of Agenda.** The Chair called the Open Session of the meeting to order at 1:01 p.m. Hearing no amendments to the agenda and no conflicts of interest declared, it was moved/seconded (Vreugdenhil/McKenna),

**That the Board approve the agenda as presented. Carried**

2. **Consent Agenda.** It was moved/seconded (Gervais/McGarrity),

**That the consent agenda be approved as presented. Carried**

**2.1 Approval of Minutes.** The Open Session minutes of March 27, 2026, were approved as presented.

**2.2 Fighting Against Forced Labour and Child Labour in Supply Chains Act Annual Report.** Approved as presented.

**2.3 Annual Report on Education Materials.** Approved as presented.

**2.4 Financial Update.** Received for information.

**2.5 Capital Project Update.** Received for information.

**2.6 Annual Report on Health and Safety.** Received for information.

**2.7 Indigenous Community Relations Report.** Received for information.

3. **Chair's Remarks.** The Chair reminded Governors of the invitation to attend convocation ceremonies in the weeks of June 1<sup>st</sup> and June 8<sup>th</sup>, encouraging their attendance.
4. **President's Report.** The President reported on various events and activities since the last meeting, including her attendance at a Peterborough Regional Health Centre (PRHC) event with the Minister of Finance, the announcement of the Learn and Stay Grant, supporting qualifying nursing students, the Trent Durham GTA campus hosting of the first annual STRIDE competition, where students showcase their work to address workplace challenges, and the 10-year anniversary celebration of the Trent/Swansea dual degree law program.

**Research Announcements:** VP Hintelmann provided details on recent research awards and events, including the inaugural "Collider" event, which brought together over 100 clinicians, researchers, students, and staff from both Trent and PRHC to connect and develop community-focused solutions to healthcare challenges. He further recognized the 2026 winners at the Celebration of Excellence in Research and Teaching.

5. **Community Based Research – Cognition, Health, Aging and Technology (CHAT) Lab.** VP Henderson outlined the new research partnership between the Alzheimer Society of Durham Region (ASDR) and the recently developed CHAT Lab at Trent Durham GTA campus. Two graduate students, Mark McKenzie and Elora Singer, conducting research in the CHAT Lab presented their ongoing research to the Board, outlining the intergenerational programming taking place between university students and people living with dementia.
6. **Moody's Credit Rating and Upgrade on Morningstar DBRS Credit Rating.** VP Al-idrissi reported that on March 30, 2026, Moody's Canada Inc. completed its periodic review of Trent University confirming the University's Aa3 long-term issuer rating and a1 baseline credit assessment. Moody's highlighted pressures from inflation, rising salaries, and limits on tuition and international enrolment. Morningstar DBRS upgraded Trent's credit rating on March 5, 2026, from A with positive trends, to A (high) with stable trends, reflecting the Province of Ontario's new postsecondary funding package, including increased operating grants and removal of the tuition freeze for domestic students. DBRS noted that these changes reduce Trent's reliance on budget adjustments or internal reserves and support an improving financial outlook. Both agencies' assessments indicate strong financial health, with Moody's rating placing Trent in the No Action category under the University Financial Accountability Framework.

It was moved/seconded (de Launay/McKenna),

**That the Board of Governors receive this report for information.** Carried

7. **Annual Review of Special Resolution II.6 – SIP&P Endowment Fund.** Chair of the Audit & Investment Committee, Governor McKenna, presented minor updates to Special Resolution II.6 which were clarifying and housekeeping in nature.

It was moved/seconded (Hanna/McKenna),

**That the Board of Governors approve the revisions to Special Resolution II.6 Statement of Investment Policies and Procedures – Trent University Endowment Fund as presented. Carried**

8. **Annual review of Special Resolution II.12 – Debenture Long-Term Sinking Fund Policy.** Governor McKenna presented the updated Special Resolution, noting the significant change being a modification to Section 1.05 Required Annual Contributions. This section will now include an assessment of the adequacy of the contributions made on an annual basis, taking into consideration the market value of assets in comparison to the debt requirement objective. All other updates made were housekeeping in nature.

It was moved/seconded (McKenna/Ramsay),

**That the Board of Governors approve revisions to Special Resolution II.12 – Statement of Investment Policies and Procedures – Trent University Debenture Long-Term Sinking Fund as presented. Carried**

9. **Community Relations Report (Durham).** VP Henderson presented an overview of the Community Relations Report for Trent University Durham GTA, highlighting continued growth in community visibility and strong regional partnerships. He noted Trent Durham GTA's role in the Durham Region being named the 2025 Intelligent Community of the Year, by the Intelligent Community Forum, as well as the success of major initiatives such as the Student City Takeover, the Convergence Festival collaboration, and the expanded STRIDE Challenge. He reported ongoing engagement with municipal, non-profit, and industry partners, including participation on key regional committees and sponsorship of community events. VP Henderson also summarized the expansion of experiential learning, with more than 250 placements and multiple community-based research projects completed across the region. He introduced graduate student, Jonathon Smith, who presented his current research project being facilitated with neurodivergent people in the Durham community. The research focused on measuring psychological needs, identity, and social connected-and-responsiveness in participants through monitored sessions of 'Dungeons and Dragons game play.

Governors inquired about community relations opportunities being explored in more rural areas of the Region. VP Henderson noted that Trent works with the Passenger

Foundation, which focuses on providing partnership opportunities between the University and businesses/organizations in small, rural communities.

It was moved/seconded (Lovett-Reid/Norman),

**That the Board of Governors receive this report for information. Carried**

**10. Meeting Adjournment.** The meeting was adjourned at 2:37 p.m.

Brenda Blackburn  
University Secretary

Mike Lavallée  
Acting Chair

DRAFT



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** David de Launay, Chair, Finance and Property Committee  
Tariq Al-idrissi, Vice-President, Finance and Administration

**Subject:** Capital Projects Update

### Motion for Consideration (if applicable):

That the Board of Governors receive this report for information.

### Executive Summary:

As the winter and spring rush to tender projects closes, the coming summer months are set to be active. Project targets for major classroom reconstructions are set for August, while other major projects will continue into the winter and following years. A new FRP season will generate system upgrades to mechanical and electrical infrastructure, elevators, and accessibility aids, among other overdue work on both the Symons and Durham campuses.

### Discussion:

#### Facilities Renewal Program (FRP) – 2026/2027

The FRP funding is intended to supplement the institution's existing capital expenditures for maintenance, repairs, renovations, and facility modernization. The FRP fund is dedicated to academic space improvements and can also enhance campus accessibility for students. As a result, a significant portion of space on each campus is ineligible for FRP-funded improvements and will require capital expenditures from other university funding sources.

For the 2026/2027 season, the Ministry has set the new FRP funding at the same level as the previous year. Trent must complete all work funded by FRP dollars before the provincial fiscal year closes on March 31, 2027. Table 1 below presents a preliminary project plan submitted to the Ministry for approval.

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Table 1 –Facilities Renewal Program Project List – 2026/2027

<b>PROJECTS</b>	<b>Estimate</b>	<b>Status</b>
<b>Building Envelope - Windows / Curtain Wall &amp; Structural</b>	\$ 792,000	Pending Ministry Approval
<b>Mechanical &amp; Electrical Improvements</b>	\$1,632,000	Pending Ministry Approval
<b>Campus Safety</b>	\$33,000	Pending Ministry Approval
<b>AODA Improvements</b>	\$1,395,000	Pending Ministry Approval
<b>Total Estimated Expenses</b>	<b>\$3,852,000</b>	

### **Projects In Support of Gidigaa Migizi and the New Otonabee College Residence**

The summer plan for this project includes large-scale shoring and excavation work. Additionally, the redundant power supply from Pioneer Road to the DNA building will also begin to take shape during this period.

Some challenges experienced by Trent include minor disruptions to operations, such as shipping and receiving of goods, and schedule delays due to building permits. Potential areas of concern on the horizon, being discussed with the Developer, include noise and vibration during the large-scale shoring and excavation phase. These are being mitigated through relief days or by relocating building uses from the zone of influence. Food service deliveries are also affected and are being shifted to the south side of Otonabee Academics. The general contractor is minimizing this impact. Administration has created a construction planning group comprising operational staff and faculty to understand impacts on core services in advance, thereby avoiding conflict or preparing for temporary solutions.

### **Rehabilitation of the Faryon Bridge**

The Faryon Bridge rehabilitation is well underway and progressing well. A notable milestone was recently achieved when five digitally controlled hydraulic jacks lifted the bridge's east bank by approximately 16 millimetres.

Upcoming in-water work includes barge access to the centre span for balustrade and slab-edge work, as well as a cofferdam around the east abutment to enable dewatering for concrete repairs. The required permit for in-water work has been received.

### **Student Housing Renovation**

The Housing Office and the Project Management Office have developed a revised multi-year capital renovation plan for student housing.

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Table 2- Planned Housing Capital

Year	Project	Description
Ongoing	<p>Champlain (W) Windows - Complete</p> <p>Champlain Residence Refurbishment Project Design</p> <p>Lady Eaton Piping (Sanitary and Storm) - Design and repair</p> <p>Residence Electrical Panels – Replacements</p> <p>LEC Air Handling Unit (north)</p>	<p>West quad window replacement project, based on condition and energy losses - \$600K</p> <p>Project scoping, design, phasing plan &amp; budget \$80K</p> <p>Based on the flushing results, the scope of the project will be reduced</p> <p>Based on infrared scanning test results, electrical replacement work is prioritized - \$150K</p> <p>Refurbishment of the air handling unit serving LEC North \$150K</p>
2027/28	<p>Champlain (N) Windows Continued</p> <p>Residence Electrical Panels – Replacements</p> <p>Gzowski Door Replacement</p> <p>CC residence Refurbishment Phase 1</p> <p>LEC Air Handling Unit (south)</p> <p>CC Tower Air Handling Unit</p>	<p>Final phase of the window replacement project - \$2.4 M.</p> <p>Based on infrared scanning test results, electrical replacement work is prioritized - \$150K</p> <p>Door replacement of residence rooms - \$175K</p> <p>\$2.0 M in renovations</p> <p>Refurbishment of the air handling unit serving LEC South \$150K</p> <p>Refurbishment of the air handling unit serving CC tower \$50K</p>
2028/29	CC Residence Refurbishment Phase 2	\$2.0 M in renovations

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### **OC Academic Fireproofing**

Facilities Management has tendered and awarded the project. The contractor has mobilized with work to be completed before the fall academic term.

### **DNA 109 Graduate Student Lounge**

The renovation of the graduate student lounge includes an open-concept suite with various work areas. Amenities such as a kitchenette and breakout space are part of an effort to improve the student experience. Mobilization and demolition are complete, and construction will be finished before the end of summer.

### **Classroom Renovations**

Two classroom renovation projects are underway and are scheduled for completion in Summer 2026. At the Symons Campus, JBH 126 is being renovated to improve classroom functionality and utilization. Work includes removing fixed computers, upgrading lighting, improving accessibility through a new entrance, installing new furniture, and upgrading instructional technology. The room will also serve as Trent's secondary Emergency Operations Centre. The tender has been awarded, the contractor has mobilized, the building permit has been secured, and the room has been emptied in preparation for construction.

At the Durham Campus, Classrooms A105 and A114 are being combined to create a larger teaching space with capacity for more than 70 students. This project will improve scheduling flexibility and better support instructional demand at Durham. The tender has closed, and the project is advancing through contract execution, with construction planned for the summer. Both projects are being managed with a focus on completion before the start of the fall academic term.

### **Donor-Funded College Renewal Projects**

In addition to major infrastructure and classroom renewal projects, Facilities Management is also supporting a number of donor-funded college renewal initiatives. These projects are smaller in scale than the major capital works, but they make an important contribution to the student experience by improving the warmth, livability, and sense of welcome within Trent's college spaces. Current donor-supported projects include the Champlain Living Learning Commons, Junior Common Room, Champlain Guest Suite, and Wilder House Lounge, which also includes accessibility improvements to support patio access. These projects demonstrate how targeted donor investment can enhance the everyday campus experience and help renew spaces that are central to college life.

## Additional Ongoing Projects

The project management office will continue to focus on the following projects throughout the coming months.

- Roundhouse and Teaching Lodge (Ongoing)
- Active Transportation Master Plan – (Ongoing)
- Otonabee College K House – (Construction)
- Gzowski College/Enwayaang South Emergency Exit – (Construction)
- Seniors' village infrastructure in cooperation with the LTC partner (Ongoing)
- Durham Sign – (Design)
- Various Campus Structural Repairs – (Ongoing)
- VP Research Office Reno – (Construction)
- 5-Year Asset Condition Inspections – (Ongoing)
- Great Hall roof replacement – (Planning)
- Food Services Expansion - (Gzowski College - Oversee food service provider, ongoing)
- Champlain Dining Hall Refresh [Furniture, Paint, Audio] – (Ongoing)
- Champlain College – Living Learning Commons, Junior Common Room & Guest Suite Renovations – (Procurement)
- Campus Entrance Relocation – (**Environmental Impact Study complete**, tree removal and detailed design pending City cooperation)

### *In queue*

- Traill College Accessible Bridge – (design and construction 2027 FRP)
- Traill College Lounge/Darkroom/Film Editing Suite – (Planning)

## Future Capital Projects

Future projects include:

- Grounds Operation Facility Relocation (pending funding)
- DNA A Block Roof Renewal
- Gzowski College yellow cladding
- Strategic HVAC and Electrical systems upgrades
- Action items related to the Durham Task Force review

## Financial Implications:

There are no financial implications to receiving this report; however, consideration should be given to the following.

- Added funding by the University to complete non-eligible components of the FRP projects and infrastructure renewal.
- Capital planning for future projects.

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- Academic/Research equipment replacement.
- Maintenance and capital renewal funding reviews.

**Enterprise Risk Assessment:**

Exceeding capital budgets and delaying project delivery can lead to increased financial pressures or negative reputational impacts.

**Next Steps:**

1. Continuing to develop the Infrastructure Asset Condition Inspection and Ratings,
2. Project development and project completion, and
3. Plan and formalize capital programs.

**Consultation:**

- Facilities Condition Database
- Web Work Order system
- Heritage Committee
- Asset Condition Reports
- ECS (Education Consulting Services) Space Utilization Study
- Trent Lands and Nature Areas Report
- Registrar's Office
- Faculty

**Committee/Board Mandate:**

The Board of Governors is responsible for ensuring the financial health of the University and the proper management of its buildings, lands, and capital projects. The Finance & Property Committee assists the Board in fulfilling these responsibilities by monitoring the institution's financial, property, and capital affairs and making related policy recommendations.

In its property role, the Finance and Property Committee is responsible for the overall monitoring of campus capital building programs, stewardship of heritage assets, and makes recommendations to the Board of Governors for the approval of revisions to the Master Plan (siting of new facilities), the appointment of architects, final building designs, and major construction contracts.

**Supporting Reference Materials (attached):**

N/A



## **Annual Report on Quality Assurance Board of Governors – June 2026**

Trent's Institutional Quality Assurance Policy (IQAP) governs the development of new programs and the review and revision of existing programs. The Policy and its associated procedures establish the requirements and criteria for each of the Protocols, and are in compliance with the Quality Assurance Framework (QAF) as developed by the Ontario Council of Academic Vice Presidents (OCAV) and have been adopted by the Council of Ontario Universities (COU).

Protocols governed by the IQAP Policy include:

- 1) Cyclical Program Review
- 2) New Programs
- 3) Expedited Approvals
- 4) Major Modifications (Program Renewal and Significant Change)
- 5) Audit Protocol

Quality assurance is a shared responsibility of the Ontario Universities Council on Quality Assurance (the Quality Council) and Ontario's universities. This partnership promotes continuous improvement and supports a student-centred educational vision. These processes help ensure an open, accountable, and transparent system, and alignment with international standards strengthens global recognition of Ontario degrees and enhances graduates' access to further study and employment.

The Quality Council is the provincial body that oversees the quality of degree programs and the integrity of institutional quality assurance processes under the Quality Assurance Framework. Each publicly assisted Ontario university is responsible for the quality of its programs and for maintaining policies that meet the Framework's requirements.

Standing committees of Senate responsible for administering the Policy include Academic Planning & Policy, Cyclical Program Review Committee, Undergraduate Studies Committee, and the Graduate Studies Committee.

### **New Program Approval**

Following Senate approval, new programs require approval by Quality Assurance and the Ministry.

One new program was approved by Quality Assurance and the Ministry in 2025 – 2026, and will commence September 2026:

- Computer Science MSc

### **Cyclical Review of Existing Degree Programs**

Periodic cyclical reviews are conducted for all existing undergraduate and graduate degree programs at a minimum of once every eight years. The Cyclical Program Review Process is a three to four year process, from the initial preparation of the academic unit's self-study to the final implementation report.

The Review examines key performance indicators, including expected graduate performance at defined learning levels, clearly articulated program objectives and learning outcomes, and evidence of student achievement through assessment. It evaluates the program's strategies for continuous improvement to ensure that students' educational experiences remain rigorous and engaging. Outcomes of the review include recommendations that inform decisions on program enhancement, establish benchmarks for assessing quality and standards, ensure curriculum relevance and effectiveness, and provide assurance of quality to students, partners, and government.

The following degree programs were reviewed in 2025 – 2026:

- Economics BA/BSc
- English Literature BA
- English (Public Texts) MA
- Instrumental Chemical Analysis Master and GDip
- Master of Management
- Mathematical Economics BSc

In 2026 – 2027, the following degree programs will undergo an external review:

- Applied Modelling & Quantitative Methods MA/MSc
- Canadian Studies BA
- French Studies BA
- Nursing BScN
- Nursing MScN and GDip

### **Quality Assurance Audit**

In the winter term of 2026-2027, the University will undergo a Quality Assurance Audit conducted by the Ontario Universities Council on University Assurance. The University is subject to a Cyclical Audit at least once every eight years; the University was last audited in 2016 – 2017. There was a pre-audit orientation on March 5, 2026, and the site-visit is scheduled for March 3 – 5, 2027.

The purpose of the Audit is to ensure transparency and accountability in the development and review of academic programs, and to demonstrate to stakeholders (including students, the public, and government) that Trent's quality assurance processes meet international standards. The Audit will assess the extent to which the University has enhanced its quality assurance practices, fostered a culture of continuous improvement, and supported program-level learning outcomes and student-centered learning.

The scope of the protocol includes evaluating past and current practices; reviewing institutional changes made in response to recommendations from the previous audit; confirming compliance with the ratified IQAP; and examining the University's overall approach to continuous improvement.

Office of Provost & VP Academic  
June 1, 2026

**AON**

# Executive Summary

Trent University

First Quarter 2026

Investment advice and consulting services provided by Aon Solutions  
Canada Inc.



# Major Capital Markets' Returns

## As of 31 March 2026

	1 Quarter	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years
<b>Equity</b>							
S&P/TSX Composite	3.9	34.8	25.0	21.2	14.0	15.2	12.6
S&P 500	-2.6	14.2	14.7	19.5	14.3	14.4	15.0
S&P 500 (USD)	-4.3	17.8	12.9	18.3	11.2	12.1	14.2
MSCI EAFE (Net)	0.5	17.6	14.5	14.8	12.8	10.2	9.2
MSCI World (Net)	-1.8	15.3	14.6	18.0	13.4	12.6	12.7
MSCI ACWI (Net)	-1.5	16.4	15.2	17.8	13.1	11.8	12.2
MSCI Emerging Markets (Net)	1.6	25.6	20.2	16.0	10.9	5.9	8.6
<b>Real Estate</b>							
Global Real Estate Fund Index Core (GREFI) (LC)*	1.1	4.2	1.9	-1.5	-0.4	2.5	4.4
MSCI/REALPAC Canada Quarterly Property Fund	1.5	2.6	1.7	0.8	1.3	4.5	5.6
<b>Fixed Income</b>							
FTSE Canada Universe Bond	0.2	0.8	4.2	3.5	2.1	0.7	1.8
FTSE Canada Long Term Overall Bond	0.0	-2.5	2.1	1.7	-0.6	-1.6	1.1
FTSE Canada 91 Day T-Bill	0.5	2.5	3.5	3.9	3.7	3.0	2.0
<b>Consumer Price Index</b>							
Canadian CPI, unadjusted	1.5	2.4	2.4	2.5	3.0	3.7	2.7

### Canadian Equities

The S&P/TSX Composite Index returned +3.9% in the first quarter of 2026, with 5 out of 11 sectors posting positive returns. The best-performing sectors were Energy (+30.1%), Utilities (+11.2%), and Materials (+10.7%). Info Tech (-22.5%), Health Care (-4.5%), and Real Estate (-4.3%) detracted. Value stocks outperformed Growth both over the quarter and 12 months. The S&P/TSX Composite Index returned +34.8% over the past 12 months. All sectors delivered positive performance, with Materials (+84.6%), Energy (+51.0%) and Financials (+34.4%) leading.

### U.S. Equities

The S&P 500 Index returned -2.6% in Canadian dollar terms in the first quarter of 2026, with 6 out of 11 sectors posting positive returns. The best-performing sectors included Energy (+40.8%), Materials (+11.7%), and Utilities (+10.2%), while Financials (-7.7%), Consumer Disc. (-7.5%), and Info Tech (-7.5%) detracted. Value stocks outperformed Growth over the quarter. Over the past 12 months, the S&P 500 Index returned +14.2% with Energy (+32.2%), Comm. Serv. (+28.5%), and Info Tech (+25.1%) leading, while Financials (-2.3%), Real Estate (-0.8%), and Health Care (-0.8%) trailed.

### Non-North American Equities

The MSCI EAFE Index returned +0.5% in Canadian dollar terms in the first quarter of 2026, with 4 out of 11 sectors posting positive returns. The top-performing sectors included Energy (+42.5%), Utilities (+12.9%), and Materials (+8.8%), while Consumer Disc. (-13.1%), Financials (-1.9%), and Comm. Serv. (-1.7%) trailed. Over the past 12 months, the index returned +17.6% in Canadian dollar terms. All sectors delivered positive returns except for Consumer Disc. (-5.7%). The top performing sectors included Energy (+49.2%), Utilities (+40.1%), and Materials (+26.9%).

### Canadian Fixed Income

The Canadian investment grade bond market, as measured by the FTSE Canada Universe Bond Index, returned +0.2% over the quarter. Federal bonds (+0.4%) outperformed Provincial bonds (+0.1%) and Corporate bonds (+0.1%). By maturity, medium-term bonds (+0.4%) outperformed short-term bonds (+0.3%) and long-term bonds (+0.0%). Over the past 12 months, the index returned +0.8% with Corporate bonds (+2.8%) outperforming, while Federal (+0.3%) and Provincial bonds (+0.1%) lagging. Short-term bonds (+2.4%) outperformed medium-term bonds (+1.7%) and long-term bonds (-2.5%).

\*Lagged one quarter.

Returns for periods greater than one year are annualized.  
Sector returns are sourced from MSCI.

# Asset Allocation & Performance

As of 31 March 2026

	Allocation	Performance (%)							
	Market Value (\$000)	1 Quarter	Year To Date	1 Year	2 Years	3 Years	4 Years	5 Years	10 Years
<b>Special Investment Fund</b>	<b>2,525</b>	<b>1.0 (41)</b>	<b>1.0 (41)</b>	<b>13.2 (36)</b>	<b>11.9 (45)</b>	<b>11.1 (54)</b>	<b>7.7 (68)</b>	<b>7.2 (73)</b>	<b>7.1 (87)</b>
<i>Benchmark</i>		<i>1.0 (41)</i>	<i>1.0 (41)</i>	<i>13.5 (36)</i>	<i>12.1 (43)</i>	<i>11.3 (53)</i>	<i>7.8 (66)</i>	<i>7.3 (71)</i>	<i>7.1 (89)</i>
Value Added		0.0	0.0	-0.3	-0.2	-0.1	-0.1	-0.1	0.0
<b>OPSEU Pension Fund</b>	<b>13,191</b>	<b>0.5 (92)</b>	<b>0.5 (92)</b>	<b>2.2 (97)</b>					
<i>OPSEU Plan Benchmark</i>		<i>0.5 (93)</i>	<i>0.5 (93)</i>	<i>2.3 (97)</i>					
Value Added		0.0	0.0	0.0					

Parentheses contain percentile rankings  
 In December 2024, the OPSEU plan was winded up and the surplus was held in cash  
 As of April 29, 2025, the OPSEU Pension Plan is invested in the TD Emerald Canadian Treasury Government of Canada Fund



# Calendar Year Performance

## As of 31 March 2026

	Year to Date	2025	2024	2023	2022	2021	2020	2019	2018
<b>Special Investment Fund</b>	<b>1.0 (41)</b>	<b>13.9 (32)</b>	<b>12.6 (83)</b>	<b>10.6 (61)</b>	<b>-9.3 (68)</b>	<b>9.7 (94)</b>	<b>8.7 (56)</b>	<b>14.2 (68)</b>	<b>-2.4 (48)</b>
<i>Benchmark</i>	<i>1.0 (41)</i>	<i>14.2 (28)</i>	<i>12.7 (82)</i>	<i>10.7 (57)</i>	<i>-9.3 (71)</i>	<i>9.6 (94)</i>	<i>8.6 (58)</i>	<i>14.3 (67)</i>	<i>-2.6 (52)</i>
Value Added	0.0	-0.3	-0.1	-0.1	0.1	0.1	0.2	-0.1	0.2
<b>OPSEU Pension Fund</b>	<b>0.5 (92)</b>								
<i>OPSEU Plan Benchmark</i>	<i>0.5 (93)</i>								
Value Added	0.0								

Parentheses contain percentile rankings  
 In December 2024, the OPSEU plan was wound up and the surplus was held in cash  
 As of April 29, 2025, the OPSEU Pension Plan is invested in the TD Emerald Canadian Treasury Government of Canada Fund



# Comparative Performance

As of 31 March 2026

	1 Quarter	Year To Date	1 Year	2 Years	3 Years	4 Years Ending Mar-2026	4 Years Ending Mar-2025	4 Years Ending Mar-2024	4 Years Ending Mar-2023
<b>Special Investment Fund</b>	<b>1.0 (41)</b>	<b>1.0 (41)</b>	<b>13.2 (36)</b>	<b>11.9 (45)</b>	<b>11.1 (54)</b>	<b>7.7 (68)</b>	<b>5.7 (89)</b>	<b>7.9 (92)</b>	<b>4.6 (89)</b>
<i>Benchmark</i>	<i>1.0 (41)</i>	<i>1.0 (41)</i>	<i>13.5 (36)</i>	<i>12.1 (43)</i>	<i>11.3 (53)</i>	<i>7.8 (66)</i>	<i>5.8 (89)</i>	<i>7.9 (92)</i>	<i>4.6 (89)</i>
Value Added	0.0	0.0	-0.3	-0.2	-0.1	-0.1	0.0	0.0	0.0
<b>TDAM Emerald Canadian Equity Index</b>	<b>3.9 (37)</b>	<b>3.9 (37)</b>	<b>34.8 (19)</b>	<b>25.0 (17)</b>	<b>21.2 (19)</b>	<b>14.0 (26)</b>	<b>10.8 (66)</b>	<b>17.1 (60)</b>	<b>9.0 (63)</b>
<i>S&amp;P/TSX Composite</i>	<i>3.9 (37)</i>	<i>3.9 (37)</i>	<i>34.8 (19)</i>	<i>25.0 (17)</i>	<i>21.2 (19)</i>	<i>14.0 (27)</i>	<i>10.7 (67)</i>	<i>17.0 (60)</i>	<i>9.0 (65)</i>
Value Added	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
<b>TDAM Emerald Pooled U.S. Index</b>	<b>-2.6 (56)</b>	<b>-2.6 (56)</b>	<b>14.2 (38)</b>	<b>14.7 (29)</b>	<b>19.5 (35)</b>	<b>14.3 (36)</b>	<b>14.5 (27)</b>	<b>19.8 (47)</b>	<b>12.0 (35)</b>
<i>S&amp;P 500 (CAD)</i>	<i>-2.6 (56)</i>	<i>-2.6 (56)</i>	<i>14.2 (38)</i>	<i>14.7 (29)</i>	<i>19.5 (35)</i>	<i>14.3 (36)</i>	<i>14.5 (27)</i>	<i>19.8 (46)</i>	<i>12.0 (35)</i>
Value Added	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0
<b>TDAM Emerald Hedged Synthetic U.S. Equity Index</b>	<b>-5.0 (75)</b>	<b>-5.0 (75)</b>	<b>15.4 (30)</b>	<b>11.0 (67)</b>	<b>16.4 (61)</b>	<b>9.4 (89)</b>	<b>9.3 (90)</b>	<b>19.8 (46)</b>	<b>10.0 (71)</b>
<i>S&amp;P 500 (Hedged)</i>	<i>-4.8 (74)</i>	<i>-4.8 (74)</i>	<i>15.6 (28)</i>	<i>11.2 (64)</i>	<i>16.7 (58)</i>	<i>9.7 (88)</i>	<i>9.6 (88)</i>	<i>20.1 (41)</i>	<i>10.3 (65)</i>
Value Added	-0.1	-0.1	-0.2	-0.2	-0.3	-0.3	-0.3	-0.4	-0.3
<b>TDAM Emerald International Equity Index</b>	<b>0.8 (50)</b>	<b>0.8 (50)</b>	<b>17.9 (51)</b>	<b>14.8 (55)</b>	<b>14.9 (53)</b>	<b>12.9 (51)</b>	<b>8.5 (55)</b>	<b>12.2 (62)</b>	<b>5.9 (68)</b>
<i>MSCI EAFE (Net)</i>	<i>0.5 (54)</i>	<i>0.5 (54)</i>	<i>17.6 (52)</i>	<i>14.5 (56)</i>	<i>14.8 (55)</i>	<i>12.8 (53)</i>	<i>8.4 (58)</i>	<i>12.1 (64)</i>	<i>5.8 (70)</i>
Value Added	0.3	0.3	0.3	0.2	0.1	0.2	0.1	0.1	0.1
<b>TDAM Emerald Canadian Bond Index</b>	<b>0.2 (63)</b>	<b>0.2 (63)</b>	<b>0.8 (99)</b>	<b>4.2 (97)</b>	<b>3.5 (100)</b>	<b>2.1 (100)</b>	<b>0.7 (100)</b>	<b>-0.8 (100)</b>	<b>-0.3 (100)</b>
<i>FTSE Canada Universe Bond</i>	<i>0.2 (63)</i>	<i>0.2 (63)</i>	<i>0.8 (98)</i>	<i>4.2 (97)</i>	<i>3.5 (100)</i>	<i>2.1 (100)</i>	<i>0.7 (100)</i>	<i>-0.7 (100)</i>	<i>-0.2 (98)</i>
Value Added	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
<b>TDAM Emerald Short-Term Index</b>	<b>0.6 (75)</b>	<b>0.6 (75)</b>	<b>2.8 (37)</b>	<b>3.8 (18)</b>	<b>4.3 (14)</b>	<b>4.0 (18)</b>	<b>3.3 (31)</b>	<b>2.3 (40)</b>	<b>1.5 (37)</b>
<i>FTSE Canada 91 Day TBill</i>	<i>0.5 (96)</i>	<i>0.5 (96)</i>	<i>2.5 (89)</i>	<i>3.5 (81)</i>	<i>3.9 (91)</i>	<i>3.7 (91)</i>	<i>3.1 (74)</i>	<i>2.0 (92)</i>	<i>1.3 (79)</i>
Value Added	0.1	0.1	0.3	0.3	0.4	0.3	0.2	0.3	0.2

Returns for periods greater than one year are annualized.  
Returns are expressed as percentages.  
In December 2024, the OPSEU plan was winded up and the surplus was held in cash.  
As of April 29, 2025, the OPSEU Pension Plan is invested in the TD Emerald Canadian Treasury Government of Canada Fund

# Comparative Performance

As of 31 March 2026

	1 Quarter	Year To Date	1 Year	2 Years	3 Years	4 Years Ending Mar-2026	4 Years Ending Mar-2025	4 Years Ending Mar-2024	4 Years Ending Mar-2023
<b>OPSEU Pension Fund</b>	<b>0.5</b>	<b>0.5</b>	<b>2.2</b>						
<i>OPSEU Plan Benchmark</i>	<i>0.5</i>	<i>0.5</i>	<i>2.3</i>						
Value Added	0.0	0.0	0.0						
<b>TDAM Emerald Canadian Treasury Managment Goverment</b>	<b>0.5</b>	<b>0.5</b>	<b>2.5</b>						
<i>FTSE Canada 30 Day TBill</i>	<i>0.5</i>	<i>0.5</i>	<i>2.5</i>						
Value Added	0.0	0.0	0.0						

Returns for periods greater than one year are annualized.  
Returns are expressed as percentages.  
In December 2024, the OPSEU plan was winded up and the surplus was held in cash.  
As of April 29, 2025, the OPSEU Pension Plan is invested in the TD Emerald Canadian Treasury Government of Canada Fund

# Summary of Investment Objectives

## Plan Information

Mandate	Comments	Recommendations
<b>Special Investment Fund</b>	<ul style="list-style-type: none"> <li>• The Special Investment Fund returned 1.0% for the quarter ending 31 March 2026, ranking in the 41st percentile among Aon’s universe of balanced funds.</li> <li>• All index funds tracked their respective indices as expected.</li> <li>• No material negative influences.</li> </ul>	<ul style="list-style-type: none"> <li>▪ No action is required.</li> </ul>
<b>OPSEU Pension Plan</b>	<ul style="list-style-type: none"> <li>• The OPSEU Pension Fund returned 0.5% for the quarter ending 31 March 2026, ranking in the 92nd percentile among Aon’s universe of Canadian money market funds.</li> <li>• As of December 2024, the OPSEU plan was winded up and the surplus was held in cash.</li> <li>• As of April 29, 2025, the OPSEU Pension Plan is invested in the TD Emerald Canadian Treasury Government of Canada Bond</li> </ul>	<ul style="list-style-type: none"> <li>▪ No action is required.</li> </ul>

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# Trent University

Investment Monitoring Report  
Executive Summary  
For the quarter ending March 31, 2026



# Executive Summary

# Markets Overview

As at March 31, 2026

Market Returns (Canadian Dollar)			
Region	Index	Quarter	Year to Date

## Equities

Canada	S&P/TSX Composite	3.9%	3.9%
Global	MSCI World	-1.8%	-1.8%
Global	MSCI ACWI	-1.5%	-1.5%
US	S&P 500	-2.7%	-2.7%
Non-North America	MSCI EAFE	0.5%	0.5%
Emerging Markets	MSCI Emerging Markets	1.6%	1.6%

## Fixed Income

Canada	FTSE Canada Universe Bond	0.2%	0.2%
Canada	FTSE Canada Long-term Bond	0.0%	0.0%
Canada	FTSE Canada Corporate Bond	0.1%	0.1%
Canada	FTSE Canada 91 Day T-Bill	0.5%	0.5%
Canada	FTSE Canada Real Return Bonds	1.3%	1.3%

Value	Other	Quarter	Year to Date
Annual: 2.4%	Consumer Price Index	1.5%	1.5%
\$4,668.06	Gold - US \$/oz	8.1%	8.1%
\$118.35	Oil - Brent/BBL US\$	94.5%	94.5%

Rate	Currency vs. Canadian Dollar	Quarter	Year to Date
1.3939	U.S. Dollar	1.7%	1.7%
1.6072	Euro	-0.1%	-0.1%
0.00876	Japanese Yen	0.2%	0.2%
1.844	Great-Britain Pound	0.1%	0.1%

Data sourced from Bloomberg, Morningstar.

## Recap

- The first quarter of 2026 was characterized by a more cautious and uneven market environment, as investors navigated persistent macro uncertainty, including evolving interest rate expectations, geopolitical tensions, and mixed global growth signals.
- Canadian equities outperformed most major markets, with the S&P/TSX Composite posting solid gains over the quarter. Performance was supported by strength in commodity-related sectors, particularly energy and materials, as well as defensive sectors, which proved resilient in a more risk-sensitive environment.
- In contrast, U.S. equities declined, reflecting valuation pressures, concerns around AI spending sustainability, and a moderation in momentum following strong prior-year performance. More broadly, global equity returns were mixed, with developed markets underperforming, while Emerging Markets delivered solid positive returns, supported by strength in commodities and technology.
- Fixed income delivered modest positive returns during the quarter. Performance was mainly driven by bond income, as interest rates remained within a relatively stable range despite some volatility. Real return bonds outperformed amid ongoing inflation uncertainty, while corporate bonds remained broadly stable.
- The Canadian dollar depreciated against the U.S. dollar during the quarter, while remaining relatively stable against other major currencies, with the U.S. dollar maintaining its role as a safe haven in a more uncertain environment.

# Total Fund - Gross Trailing Returns

For periods ending March 31, 2026

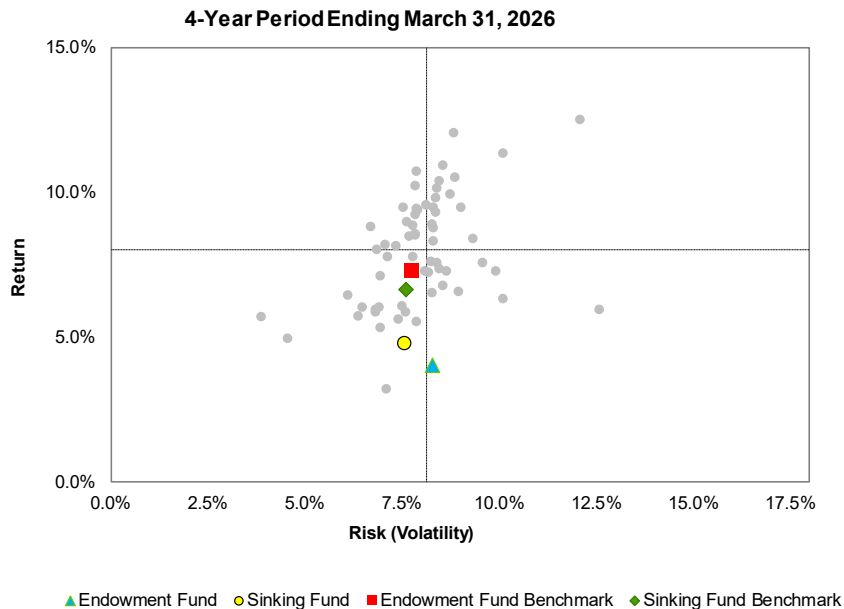
As at March 31, 2026	Trailing period returns <sup>1</sup>						
	QTR	YTD	1-year	2-year	3-year	4-year	5-year
<b>Endowment Fund (Gross)</b>	<b>-1.8%</b>	<b>-1.8%</b>	<b>4.4%</b>	<b>5.9%</b>	<b>7.5%</b>	<b>4.1%</b>	<b>4.3%</b>
Endowment Fund Benchmark <sup>2</sup>	0.2%	0.2%	11.0%	10.5%	10.9%	7.3%	6.9%
Value Added	-2.0%	-2.0%	-6.6%	-4.6%	-3.4%	-3.2%	-2.6%
Annualized 4.6% return + CPI	2.6%	2.6%	7.1%	7.1%	7.3%	7.8%	8.5%
Value Added	-4.4%	-4.4%	-2.7%	-1.2%	0.2%	-3.7%	-4.2%
<b>Sinking Fund (Gross)</b>	<b>-1.9%</b>	<b>-1.9%</b>	<b>3.7%</b>	<b>5.3%</b>	<b>6.9%</b>	<b>4.8%</b>	<b>4.9%</b>
Sinking Fund Benchmark <sup>2</sup>	0.2%	0.2%	10.6%	9.9%	10.2%	6.6%	6.3%
Value Added	-2.1%	-2.1%	-6.9%	-4.6%	-3.3%	-1.8%	-1.4%
Annualized 4.6% return + CPI	2.6%	2.6%	7.1%	7.1%	7.3%	7.8%	8.5%
Value Added	-4.5%	-4.5%	-3.4%	-1.8%	-0.4%	-3.0%	-3.6%

<sup>1</sup> Returns greater than one year are annualized. All return information prior to December 2020 is provided by the previous consultant, and information after December 2020 is calculated by TELUS Health from custody statements provided by CIBC Mellon.

<sup>2</sup> See Appendix for benchmark details.

# Total Fund Performance - Risk/Return Analysis<sup>1,2,3,4</sup>

For periods ending March 31, 2026



4-year period	Statistics			
	Endowment Fund	Sinking Fund	Endowment Fund Benchmark	Sinking Fund Benchmark
Volatility	8.3%	7.6%	7.8%	7.6%
Value Added	-3.2%	-1.8%	N/A	N/A
Information Ratio	-1.0	-0.8	N/A	N/A
Tracking Error	3.3%	2.3%	N/A	N/A
Downside Market Capture	143.3%	99.6%	100.0%	100.0%
Upside Market Capture	82.8%	81.1%	100.0%	100.0%

<sup>1</sup> Returns greater than one year are annualized. Returns are gross of fees.

<sup>2</sup> All return information prior to December 2020 is provided by the previous consultant, and information after December 2020 is calculated by TELUS Health from custody statements provided by CIBC Mellon.

<sup>3</sup> Peer comparison is the eVestment Canadian Balanced Universe.

<sup>4</sup> See Appendix for benchmark details.

# Portfolio Details

# Manager Updates

Topic	Summary
<b>Investment monitoring results – Quantitative</b>	<ul style="list-style-type: none"> <li>Both the Endowment and Sinking Funds underperformed their respective benchmarks during the first quarter of 2026 and underperformed over the most recent four-year period. The Endowment Fund exceeded its absolute return objective of the CPI + 4.6% over the most recent 3-year period.</li> <li>Fiera's Canadian Equity Fund lagged its benchmark in Q1 2026, driven by a lack of exposure to commodities and weak returns from security selection in the Information Technology and Healthcare sectors.</li> <li>Both the Mawer and Schroders Global Equity Funds underperformed the MSCI ACWI Index over all periods presented.</li> <li>The PH&amp;N Canadian Core Plus Bond Fund outperformed its benchmark over all periods presented.</li> <li>Within the Alternatives category, the IFM Global Infrastructure Fund outperformed its benchmark over all periods presented while the Manulife Canadian Property Portfolio underperformed over the most recent quarter and most recent 4-year period.</li> </ul>
<b>Investment monitoring results – Qualitative</b>	<ul style="list-style-type: none"> <li><b>Mawer:</b> During the quarter, the manager broadened portfolio diversification and adjusted exposure where AI-related risks could pressure competitive advantages, including reducing or exiting select software, consulting and platform businesses while adding exposure to areas such as mining, utilities and AI-related semiconductor holdings.</li> <li>Eric Wetlaufer was appointed Interim CEO while Bruce Geddes is on leave, with Mawer indicating in our meeting that Bruce is expected to return later in 2026. Effective February 1, 2026, equity analysts Nathan Doctor and Renaud Paquin joined the U.S. Equity team, increasing the team size to four.</li> <li><b>Schroders:</b> On February 12, 2026, Schroders plc agreed to terms with Nuveen to combine our two businesses to create one of the world's largest global active asset managers. They believe this combination will present an opportunity to enhance the service and investment solutions available while maintaining their investment approach. The transaction is not expected to be completed until Q4 2026, and it is expected that for at least 12 months after Schroders will continue to operate as a standalone business. It's the intention to maintain Schroders' existing investment and client teams across both asset management and wealth management, enabling clients to benefit from continuity and best-in-class client service.</li> <li>While we have no immediate concerns, we will continue to monitor the situation should any changes arise in the Schroders Global Equity portfolio.</li> </ul>

# Total Fund - Net Trailing Returns

For periods ending March 31, 2026

As at March 31, 2026	Trailing period returns <sup>1</sup>				
	QTR	YTD	1-year	2-year	3-year
<b>Endowment Fund (Net)</b>	<b>-2.0%</b>	<b>-2.0%</b>	<b>3.7%</b>	<b>5.3%</b>	<b>6.8%</b>
Endowment Fund Benchmark <sup>2</sup>	0.2%	0.2%	11.0%	10.5%	10.9%
Value Added	-2.2%	-2.2%	-7.3%	-5.2%	-4.1%
Annualized 4.6% return + CPI	2.6%	2.6%	7.1%	7.1%	7.3%
Value Added	-4.6%	-4.6%	-3.4%	-1.8%	-0.5%
<b>Sinking Fund (Net)</b>	<b>-2.1%</b>	<b>-2.1%</b>	<b>3.0%</b>	<b>4.7%</b>	<b>6.2%</b>
Sinking Fund Benchmark <sup>2</sup>	0.2%	0.2%	10.6%	9.9%	10.2%
Value Added	-2.3%	-2.3%	-7.6%	-5.2%	-4.0%
Annualized 4.6% return + CPI	2.6%	2.6%	7.1%	7.1%	7.3%
Value Added	-4.7%	-4.7%	-4.1%	-2.4%	-1.1%

<sup>1</sup> Returns are net of fees since June 2022 (active manager transition). Information is calculated by TELUS Health from custody statements provided by CIBC Mellon and investment manager statements, fee schedules, and invoices.

<sup>2</sup> See Appendix for benchmark details.

# Total Fund - Gross Calendar Year Returns

	Calendar year returns <sup>1</sup>							
	2025	2024	2023	2022	2021	2020	2019	2018
<b>Endowment Fund</b>	<b>6.3%</b>	<b>12.0%</b>	<b>11.4%</b>	<b>-13.7%</b>	<b>11.4%</b>	<b>9.2%</b>	<b>15.2%</b>	<b>-2.2%</b>
Endowment Fund Benchmark <sup>2</sup>	11.2%	15.0%	10.8%	-10.6%	11.2%	9.3%	15.7%	-5.2%
Value Added	-4.9%	-3.0%	0.6%	-3.1%	0.2%	-0.1%	-0.5%	3.0%
<b>Sinking Fund</b>	<b>5.6%</b>	<b>12.0%</b>	<b>10.3%</b>	<b>-9.6%</b>	<b>11.2%</b>	<b>9.5%</b>	<b>15.7%</b>	<b>-2.3%</b>
Sinking Fund Benchmark <sup>2</sup>	10.6%	14.4%	9.7%	-11.1%	11.2%	9.3%	15.7%	-5.2%
Value Added	-5.0%	-2.4%	0.6%	1.5%	0.0%	0.2%	0.0%	2.9%

<sup>1</sup> All return information prior to December 2020 is provided by the previous consultant, and information after December 2020 is calculated by TELUS Health from custody statements provided by CIBC Mellon.

<sup>2</sup> See Appendix for benchmark details.

# Endowment Fund Managers - Gross Returns

For periods ending March 31, 2026

As at March 31, 2026	Trailing period returns <sup>1,2,3,4</sup>						
	QTR	YTD	1-year	2-year	3-year	4-year	5-year
<b>PH&amp;N Canadian Core Plus Bond</b>	<b>0.2%</b>	<b>0.2%</b>	<b>2.0%</b>	<b>5.0%</b>	<b>4.3%</b>	<b>2.8%</b>	<b>1.5%</b>
FTSE Canada Bond Universe	0.2%	0.2%	0.8%	4.2%	3.5%	2.1%	0.7%
Value Added	0.0%	0.0%	1.2%	0.8%	0.8%	0.7%	0.8%
<b>Fiera Canadian Equity</b>	<b>-1.1%</b>	<b>-1.1%</b>	<b>7.1%</b>	<b>11.5%</b>	<b>13.2%</b>	<b>11.1%</b>	<b>12.1%</b>
S&P/TSX Composite	3.9%	3.9%	34.8%	25.0%	21.2%	14.0%	15.2%
Value Added	-5.0%	-5.0%	-27.7%	-13.5%	-8.0%	-2.9%	-3.1%
<b>Mawer Global Equity</b>	<b>-3.7%</b>	<b>-3.7%</b>	<b>-1.0%</b>	<b>0.6%</b>	<b>6.1%</b>	<b>5.8%</b>	<b>6.8%</b>
MSCI ACWI Index (Net) (CAD)	-1.5%	-1.5%	16.4%	15.2%	17.8%	13.1%	11.8%
Value Added	-2.2%	-2.2%	-17.4%	-14.6%	-11.7%	-7.3%	-5.0%
<b>Schroders Global Sustainable Growth</b>	<b>-6.0%</b>	<b>-6.0%</b>	<b>8.3%</b>	<b>7.8%</b>	<b>12.3%</b>	<b>10.5%</b>	<b>9.7%</b>
MSCI ACWI Index (Net) (CAD)	-1.5%	-1.5%	16.4%	15.2%	17.8%	13.1%	11.8%
Value Added	-4.5%	-4.5%	-8.1%	-7.4%	-5.5%	-2.6%	-2.1%
<b>Manulife Canadian Property Portfolio</b>	<b>0.5%</b>	<b>0.5%</b>	<b>2.8%</b>	<b>2.9%</b>	<b>-0.7%</b>	<b>0.9%</b>	<b>6.1%</b>
MSCI/REALPAC	1.5%	1.5%	2.6%	1.7%	0.8%	1.3%	4.5%
Value Added	-1.0%	-1.0%	0.2%	1.2%	-1.5%	-0.4%	1.6%
<b>IFM Global Infrastructure (Canada), LP</b>	<b>2.1%</b>	<b>2.1%</b>	<b>8.6%</b>	<b>10.3%</b>	<b>8.3%</b>	<b>9.1%</b>	<b>10.4%</b>
6% annual rate	1.5%	1.5%	6.0%	6.0%	6.0%	6.0%	6.0%
Value Added	0.6%	0.6%	2.6%	4.3%	2.3%	3.1%	4.4%

<sup>1</sup> Returns greater than one year are annualized.

<sup>2</sup> The Fund has been invested with Fiera, Mawer, Schroders, PH&N, and Manulife since July 2022. Returns for prior periods are presented for illustrative purposes.

<sup>3</sup> The Fund has been invested with IFM since January 2023. Returns for prior periods are presented for illustrative purposes.

<sup>4</sup> Source: Investment manager statements.

# Endowment Fund Managers - Net Returns

For periods ending March 31, 2026

As at March 31, 2026	Trailing period returns <sup>1</sup>				
	QTR	YTD	1-year	2-year	3-year
<b>PH&amp;N Canadian Core Plus Bond</b>	<b>0.1%</b>	<b>0.1%</b>	<b>1.6%</b>	<b>4.6%</b>	<b>3.9%</b>
FTSE Canada Bond Universe	0.2%	0.2%	0.8%	4.2%	3.5%
Value Added	-0.1%	-0.1%	0.8%	0.4%	0.4%
<b>Fiera Canadian Equity</b>	<b>-1.2%</b>	<b>-1.2%</b>	<b>6.6%</b>	<b>11.0%</b>	<b>12.7%</b>
S&P/TSX Composite	3.9%	3.9%	34.8%	25.0%	21.2%
Value Added	-5.1%	-5.1%	-28.2%	-14.0%	-8.5%
<b>Mawer Global Equity</b>	<b>-3.9%</b>	<b>-3.9%</b>	<b>-1.8%</b>	<b>-0.2%</b>	<b>5.3%</b>
MSCI ACWI Index (Net) (CAD)	-1.5%	-1.5%	16.4%	15.2%	17.8%
Value Added	-2.4%	-2.4%	-18.2%	-15.4%	-12.5%
<b>Schroders Global Sustainable Growth</b>	<b>-6.1%</b>	<b>-6.1%</b>	<b>7.7%</b>	<b>7.2%</b>	<b>11.7%</b>
MSCI ACWI Index (Net) (CAD)	-1.5%	-1.5%	16.4%	15.2%	17.8%
Value Added	-4.6%	-4.6%	-8.7%	-8.0%	-6.1%
<b>Manulife Canadian Property Portfolio</b>	<b>0.3%</b>	<b>0.3%</b>	<b>1.7%</b>	<b>1.8%</b>	<b>-1.8%</b>
MSCI/REALPAC	1.5%	1.5%	2.6%	1.7%	0.8%
Value Added	-1.2%	-1.2%	-0.9%	0.1%	-2.6%
<b>IFM Global Infrastructure (Canada), LP</b>	<b>1.9%</b>	<b>1.9%</b>	<b>7.7%</b>	<b>9.4%</b>	<b>7.5%</b>
6% annual rate	1.5%	1.5%	6.0%	6.0%	6.0%
Value Added	0.4%	0.4%	1.7%	3.4%	1.5%

<sup>1</sup> Source: Investment manager statements and invoices.

# Sinking Fund Managers - Gross Returns

For periods ending March 31, 2026

As at March 31, 2026	Trailing period returns <sup>1,2,3</sup>						
	QTR	YTD	1-year	2-year	3-year	4-year	5-year
<b>PH&amp;N Canadian Core Plus Bond</b>	<b>0.2%</b>	<b>0.2%</b>	<b>2.0%</b>	<b>5.0%</b>	<b>4.3%</b>	<b>2.8%</b>	<b>1.5%</b>
FTSE Canada Bond Universe	0.2%	0.2%	0.8%	4.2%	3.5%	2.1%	0.7%
Value Added	0.0%	0.0%	1.2%	0.8%	0.8%	0.7%	0.8%
<b>Fiera Canadian Equity</b>	<b>-1.1%</b>	<b>-1.1%</b>	<b>7.1%</b>	<b>11.5%</b>	<b>13.2%</b>	<b>11.1%</b>	<b>12.1%</b>
S&P/TSX Composite	3.9%	3.9%	34.8%	25.0%	21.2%	14.0%	15.2%
Value Added	-5.0%	-5.0%	-27.7%	-13.5%	-8.0%	-2.9%	-3.1%
<b>Mawer Global Equity</b>	<b>-3.7%</b>	<b>-3.7%</b>	<b>-1.0%</b>	<b>0.6%</b>	<b>6.1%</b>	<b>5.8%</b>	<b>6.8%</b>
MSCI ACWI Index (Net) (CAD)	-1.5%	-1.5%	16.4%	15.2%	17.8%	13.1%	11.8%
Value Added	-2.2%	-2.2%	-17.4%	-14.6%	-11.7%	-7.3%	-5.0%
<b>Schroders Global Sustainable Growth</b>	<b>-6.0%</b>	<b>-6.0%</b>	<b>8.3%</b>	<b>7.8%</b>	<b>12.3%</b>	<b>10.5%</b>	<b>9.7%</b>
MSCI ACWI Index (Net) (CAD)	-1.5%	-1.5%	16.4%	15.2%	17.8%	13.1%	11.8%
Value Added	-4.5%	-4.5%	-8.1%	-7.4%	-5.5%	-2.6%	-2.1%
<b>Manulife Canadian Property Portfolio</b>	<b>0.5%</b>	<b>0.5%</b>	<b>2.8%</b>	<b>2.9%</b>	<b>-0.7%</b>	<b>0.9%</b>	<b>6.1%</b>
MSCI/REALPAC	1.5%	1.5%	2.6%	1.7%	0.8%	1.3%	4.5%
Value Added	-1.0%	-1.0%	0.2%	1.2%	-1.5%	-0.4%	1.6%

<sup>1</sup> Returns greater than one year are annualized.

<sup>2</sup> The Fund has been invested with Fiera, Mawer, Schroders, PH&N, and Manulife since July 2022. Returns for prior periods are presented for illustrative purposes.

<sup>3</sup> Source: Investment manager statements.

# Sinking Fund Managers - Net Returns

For periods ending March 31, 2026

As at March 31, 2026	Trailing period returns <sup>1</sup>				
	QTR	YTD	1-year	2-year	3-year
<b>PH&amp;N Canadian Core Plus Bond</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.2%</b>	<b>4.2%</b>	<b>3.5%</b>
FTSE Canada Bond Universe	0.2%	0.2%	0.8%	4.2%	3.5%
Value Added	-0.2%	-0.2%	0.4%	0.0%	0.0%
<b>Fiera Canadian Equity</b>	<b>-1.2%</b>	<b>-1.2%</b>	<b>6.5%</b>	<b>10.9%</b>	<b>12.6%</b>
S&P/TSX Composite	3.9%	3.9%	34.8%	25.0%	21.2%
Value Added	-5.1%	-5.1%	-28.3%	-14.1%	-8.6%
<b>Mawer Global Equity</b>	<b>-3.8%</b>	<b>-3.8%</b>	<b>-1.5%</b>	<b>0.1%</b>	<b>5.6%</b>
MSCI ACWI Index (Net) (CAD)	-1.5%	-1.5%	16.4%	15.2%	17.8%
Value Added	-2.3%	-2.3%	-17.9%	-15.1%	-12.2%
<b>Schroders Global Sustainable Growth</b>	<b>-6.1%</b>	<b>-6.1%</b>	<b>7.8%</b>	<b>7.3%</b>	<b>11.8%</b>
MSCI ACWI Index (Net) (CAD)	-1.5%	-1.5%	16.4%	15.2%	17.8%
Value Added	-4.6%	-4.6%	-8.6%	-7.9%	-6.0%
<b>Manulife Canadian Property Portfolio</b>	<b>0.3%</b>	<b>0.3%</b>	<b>1.8%</b>	<b>1.8%</b>	<b>-1.7%</b>
MSCI/REALPAC	1.5%	1.5%	2.6%	1.7%	0.8%
Value Added	-1.2%	-1.2%	-0.8%	0.1%	-2.5%

<sup>1</sup> Source: Investment manager statements and fee schedules.

# Jarislowsky Chair Account - Gross Returns

For periods ending March 31, 2026

As at March 31, 2026	Trailing period returns <sup>1,2</sup>				
	QTR	YTD	1-year	2-year	3-year
<b>Total Jarislowsky Chair Account</b>	<b>-3.8%</b>	<b>-3.8%</b>	<b>2.2%</b>	<b>7.0%</b>	<b>9.1%</b>
<b>Canadian Equity</b>	<b>-1.9%</b>	<b>-1.9%</b>	<b>11.5%</b>	<b>13.3%</b>	<b>13.1%</b>
S&P/TSX Composite	3.9%	3.9%	34.8%	25.0%	21.2%
Value added	-5.8%	-5.8%	-23.3%	-11.7%	-8.1%
<b>Foreign Equity</b>	<b>-7.6%</b>	<b>-7.6%</b>	<b>-8.0%</b>	<b>0.7%</b>	<b>5.9%</b>
MSCI ACWI Index (Net) (CAD)	-1.5%	-1.5%	16.4%	15.2%	17.8%
Value added	-6.1%	-6.1%	-24.4%	-14.5%	-11.9%

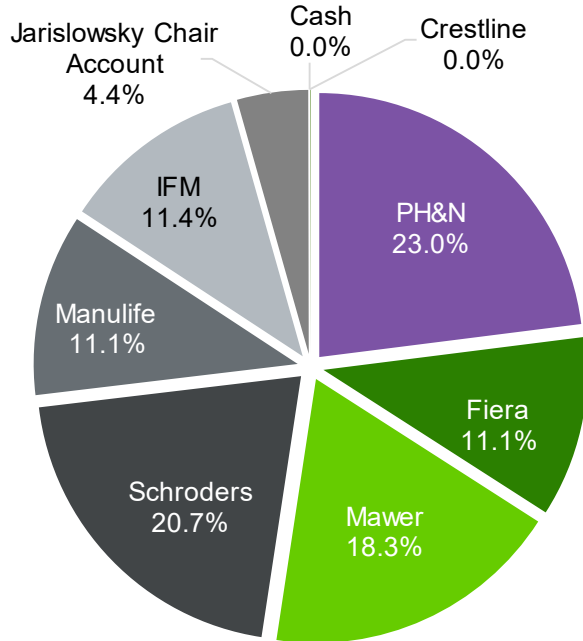
<sup>1</sup> Returns greater than one year are annualized.

<sup>2</sup> Source: Investment manager statements.

# Total Fund – Manager Allocation Review

As at March 31, 2026

## Breakdown by Manager<sup>1,2</sup>



By Manager	Market value	Weight
PH&N	\$26,590,384	23.0%
Fiera	\$12,808,755	11.1%
Mawer	\$21,175,720	18.3%
Schrodgers	\$23,947,500	20.7%
Manulife	\$12,869,836	11.1%
IFM	\$13,147,848	11.4%
Jarislowsky Chair Account	\$5,033,001	4.4%
Crestline	\$4,504	0.0%
Cash	\$31,220	0.0%
<b>Total</b>	<b>\$115,608,767</b>	<b>100.0%</b>

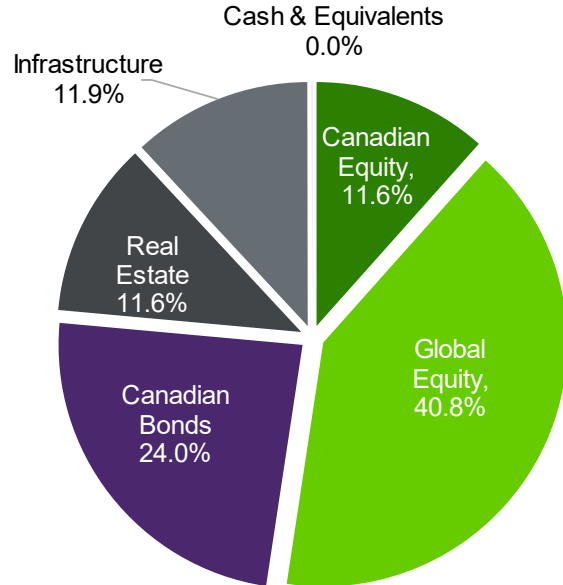
<sup>1</sup> Figures may not add to 100% due to rounding.

<sup>2</sup> Source: CIBC Mellon, Jarislowsky Fraser, IFM.

# Endowment Fund Review – Asset Allocation Review

As at March 31, 2026

Breakdown by Asset class<sup>1,2,3</sup>



By Asset class	Market value	Weight
Canadian Equity	\$12,808,755	11.6%
Global Equity	\$45,123,220	40.8%
Canadian Bonds	\$26,590,384	24.0%
Real Estate	\$12,869,836	11.6%
Infrastructure	\$13,147,848	11.9%
Cash & Equivalents	\$31,220	0.0%
<b>Endowment (Multi-manager) total</b>	<b>\$110,571,262</b>	<b>100.0%</b>

<sup>1</sup> Figures may not add to 100% due to rounding.

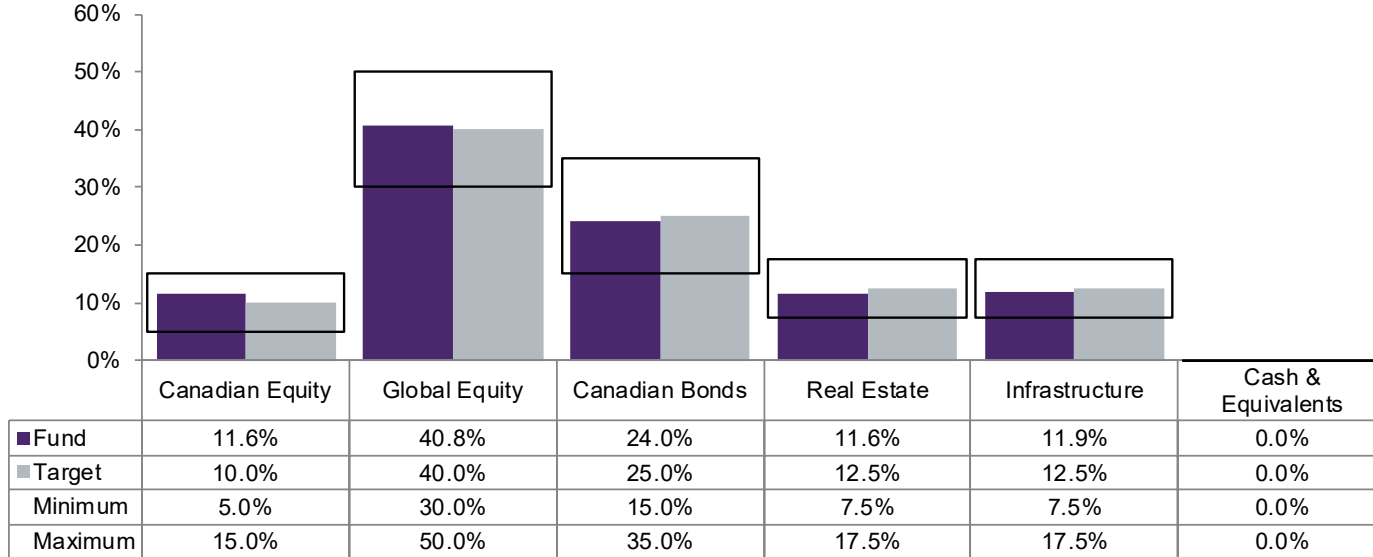
<sup>2</sup> Source: CIBC Mellon, Jarislowsky Fraser, IFM.

<sup>3</sup> Excludes Jarislowsky Fraser Chair Account and the FD Northwater Fund

# Endowment Fund – Compliance Review

As at March 31, 2026

Asset allocation<sup>1,2</sup>



**Asset Mix for the Endowment is in compliance with the Statement of Investment Policies & Procedures (“SIP&P”) as of March 31, 2026**

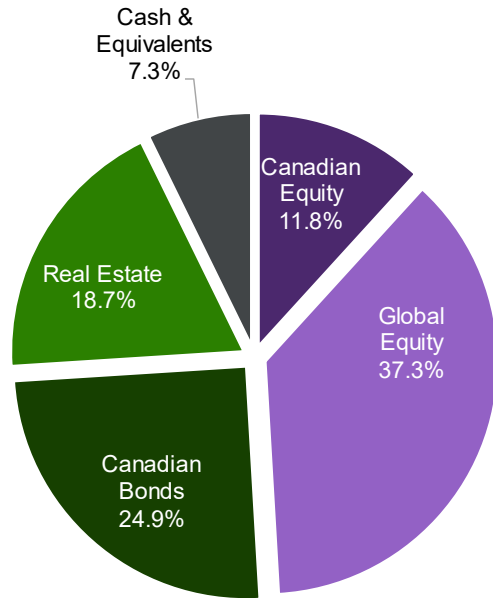
<sup>1</sup> Figures may not add to 100% due to rounding.

<sup>2</sup> Source: CIBC Mellon, Jarislowsky Fraser, IFM.

# Sinking Fund Review – Asset Allocation Review

As at March 31, 2026

Breakdown by Asset class<sup>1,2</sup>



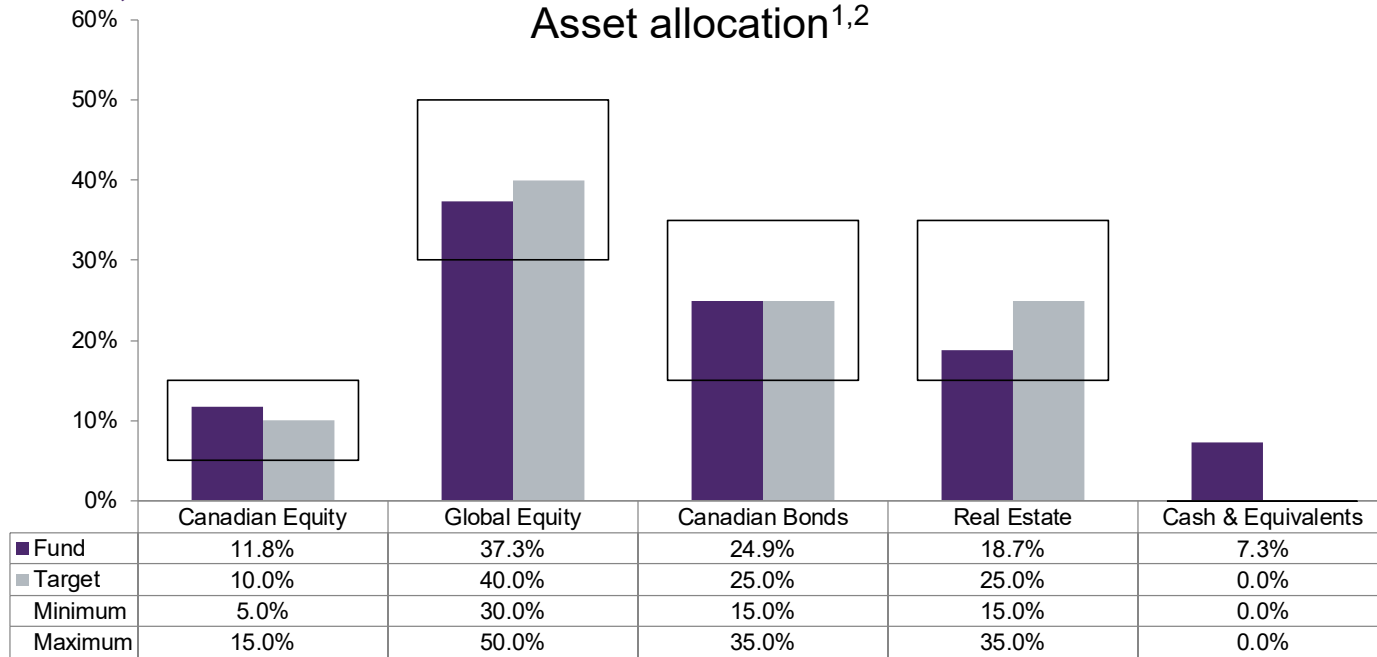
	Market value	Weight
Canadian Equity	\$661,509	11.8%
Global Equity	\$2,096,871	37.3%
Canadian Bonds	\$1,400,499	24.9%
Real Estate	\$1,053,516	18.7%
Infrastructure	\$0	0.0%
Cash & Equivalents	\$408,370	7.3%
<b>Total</b>	<b>\$5,620,765</b>	<b>100.0%</b>

<sup>1</sup> Figures may not add to 100% due to rounding.

<sup>2</sup> Source: CIBC Mellon.

# Sinking Fund – Compliance Review

As at March 31, 2026



**Asset Mix for the Sinking Fund is in compliance with the Statement of Investment Policies & Procedures (“SIP&P”) as of March 31, 2026**

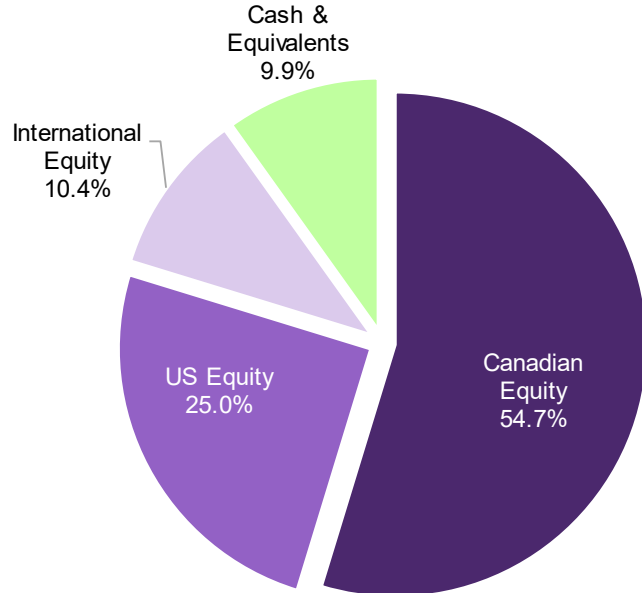
<sup>1</sup> Figures may not add to 100% due to rounding.

<sup>2</sup> Source: CIBC Mellon

# Jarislowsky Chair Account – Asset Allocation Review

As at March 31, 2026

Breakdown by Asset class<sup>1,2</sup>



By Asset class	Market value	Weight
Canadian Equity	\$2,753,957	54.7%
US Equity	\$1,259,465	25.0%
International Equity	\$522,395	10.4%
Cash & Equivalents	\$497,184	9.9%
<b>Total</b>	<b>\$5,033,001</b>	<b>100.0%</b>

<sup>1</sup> Figures may not add to 100% due to rounding.

<sup>2</sup> Source: Jarislowsky Fraser.

# Appendix

# Appendix: Total Fund Benchmark Composition

## Endowment Fund

From	To	S&P/TSX Composite TR Index	S&P 500 TR Index, net, C\$	S&P 500 TR Hedged Index, net, C\$	MSCI EAFE TR Index, net, C\$	MSCI ACWI TR, net, C\$	FTSE Canada Universe Bond Index	FTSE Canada 91-Day T-Bill Index	Annual Return of 6%	MSCI REALPAC	Total
June 30, 2022	Present	10.0%	-	-	-	40.0%	25.0%	-	12.5%	12.5%	100.0%
Dec. 31, 2012	June 30, 2022	20.0%	10.0%	10.0%	20.0%	-	37.0%	3.0%	-	-	100.0%

## Sinking Fund

From	To	S&P/TSX Composite TR Index	S&P 500 TR Index, net, C\$	S&P 500 TR Hedged Index, net, C\$	MSCI EAFE TR Index, net, C\$	MSCI ACWI TR, net, C\$	FTSE Canada Universe Bond Index	FTSE Canada 91-Day T-Bill Index	MSCI REALPAC	Total
June 30, 2022	Present	10.0%	-	-	-	40.0%	25.0%	-	25.0%	100.0%
Dec. 31, 2012	June 30, 2022	20.0%	10.0%	10.0%	20.0%	-	37.0%	3.0%	-	100.0%

# Glossary of Terms

## **Standard Deviation**

A measure of the variability of a series of returns around the average, or expected value. Typically used as a proxy for a level of risk.

## **Tracking Error**

A measure of the volatility of excess returns relative to a benchmark. It quantifies how closely a portfolio follows its benchmark index, representing the standard deviation of the difference between the portfolio's returns and the benchmark's returns.

## **Sharpe Ratio**

A metric to assess the performance of an investment compared to a risk-free asset, after adjusting for its risk. It is calculated by subtracting the risk-free rate from the return of the investment and then dividing the result by the investment's standard deviation of returns.

## **Information Ratio**

A measure of a portfolio manager's ability to generate excess returns relative to a benchmark, divided by the tracking error of the portfolio. It highlights the consistency and efficiency of generating superior returns.

## **Downside Market Capture**

A statistic that indicates how a portfolio's performance correlates with negative benchmark returns. It represents the percentage of downside movement a portfolio captures when the market declines.

## **Upside Market Capture**

A statistic that measures how a portfolio's performance correlates with positive benchmark returns. It indicates the percentage of upside movement a portfolio captures when the market rises.



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** Jaime McKenna, Chair, Audit & Investment Committee  
Julie Davis, VP External Relations & Development

**Subject:** Annual Endowment Fund Distribution Report

### Motion for Consideration (if applicable):

That the Board of Governors receive this report for information.

### Executive Summary:

Trent's endowment is an important and sustainable income source to advance the mission and vision of the University. More than 50% of the endowment is for scholarships and bursaries to assist with student recruitment and retention, providing valuable financial support during a time when affordability is a concern.

Figure 1 on Trent's Historical Returns are based on reports from December 31, 2025. These returns exceed the SIPP target of a real rate of return over a four-year trailing period of 4.6% gross of fees and expense. Nevertheless, performance above targets in the previous years and the need to generate sufficient payout to meet donor and University expectations during a time of challenging financial markets warrants maintaining the current distribution rate of 3.5%.

### Analysis/Alternatives Considered:

	General Endowment Investment	Jarislowsky Endowment Investment	Total Endowment Investment
March 31, 2026	2026 Preliminary	2026 Preliminary	
Book Value	\$99,443,644.28	\$4,511,177.73	\$103,954,822.01
Market Value	\$111,784,651.54	\$5,017,470.62	\$116,802,122.16

**Note:** At the request of the donor, the Jarislowsky Endowment is managed outside of the University's general endowment by Jarislowsky Fraser.

As the Figure 1 table shows, this year's annual real return on our General Endowment (4<sup>th</sup> column) is lower than previous years. yet the 2025-26 4-year average rolling real rate of return is well above the 4.6% target at 7.16%

No change in distribution rate is recommended.

**Figure 1: Trent University – Historical Returns based on Calendar Year**

**General Endowment 10 yr Fund Returns by Calendar Year**

Calendar Year	Annual Rate of Return	Annual Change in CPI	Annual Real Return	4 Year Rolling Average Return	4 Year Rolling Average of CPI	4 year Rolling Average Real Return
2016	6.92%	1.18%	5.74%	9.07%	1.35%	7.72%
2017	8.89%	2.01%	6.88%	7.74%	1.62%	6.12%
2018	-2.84%	1.67%	-4.25%	4.64%	1.55%	3.09%
2019	14.18%	2.16%	12.02%	6.78%	1.75%	5.03%
2020	10.00%	1%	9.00%	7.54%	1.70%	5.84%
2021	10.50%	4.60%	5.9%	7.94%	2.35%	5.59%
2022 *	3.51%	0.0%	3.51%	3.49%	0.00 %	3.49%
2023	11.22%	3.4%	7.82%	8.89%	2.38%	6.51%
2024	14.24%	1.83%	12.41%	11.06%	2.15%	8.91%
2025	5.39%	2.36%	3.03%	9.37%	2.21%	<b>7.16%</b>

**Financial Implications:**

Trent University's endowment funds are used in a variety of areas across the University. Scholarships, bursaries, capital projects, academic programs, research, athletics, library and colleges are all supported by the endowment fund.

Though the monies are pooled, across the various fund managers, internally Trent manages the specific terms and spending of over 900 independent accounts. The chart below demonstrates that even with the fluctuations in market performance, the endowment has provided a steadily increasing stream of available resources to the University.

This year however, there is a decline in distributions compared to last year. In previous years the assigned value of disbursement calculated on December 31<sup>st</sup> was given to each unit held within the individual funds at the end of fiscal; which included units gained from new contributions received between January 1<sup>st</sup> and April 30<sup>th</sup> of the

following year. This approach has been changed, and disbursements are only applied to funds that existed in the calendar year. Using the new approach, 2025's distribution would have been \$3.5M not \$3.7M. This adjustment is now permanently in place.

This year, the amount distributed from our endowment is \$3.68 million. Over the past ten years we have been able to distribute over \$28.1 million, in support of teaching, research, students and our campus communities.

**Figure 4 - Ten Year Distribution from the endowments**

<b>Year</b>	<b>Endowment Distribution</b>
2017	1,990,775
2018	2,288,432
2019	2,644,603
2020	2,525,131
2021	2,403,475
2022	2,611,906
2023	3,016,823
2024	3,292,421
2025	3,723,398
2026	3,688,569
<b>Total</b>	<b>\$28,185,533</b>

Note: Reduction in the distribution rate from 4.0% to 3.5% occurred in 2019, thus impacting the amount distributed in 2020. In addition, 2026 distribution is lower than 2025 and is explained above. Canadian universities typically use payout rates in the 3.5%-4.5% range. Trent's 3.5% is on the low end of this spectrum.

**Enterprise Risk Assessment:**

In 2022, the Board diversified its investment strategy for the Endowment Fund to minimize the impact of significant market fluctuations and risk.

The balancing act requires the Board to consider the purchasing power of the Endowment Fund as well as the annual distribution rate to maintain a constant payout to meet the Endowment's longer-term commitments.

Considerations in reviewing the distribution rate should consider:

- The Board's obligation to ensure the long-term financial stability of the endowment funds, while making prudent decisions to maintain donor confidence and create an environment to attract more donations.
- Donor's intention to accomplish an impact. Endowed funds are established with the primary goal of accomplishing specific outcomes such as supporting student success opportunities.

- The negative impact of any market decline may include students receiving less support or departments that rely upon these funds to provide services or purchasing learning resources, having less available monies.
- Funds established for scholarships form part of the recruitment package Trent offers. This is particularly the case for graduate recruitment, which is highly competitive and where funds available to students may heavily influence their enrolment decision.
- At a time when the University is reducing operating budgets for departments, our endowments become an important stream of revenue that is not affected by budget reduction measures.

### **Next Steps:**

The Advancement Office will provide donors with the 2025–26 Momentous Annual Impact Report, as well as tailored annual stewardship reports outlining fund performance and the use of funds, where applicable.

### **Alignment with Mission, Vision, Values, Strategic Plan:**

Our endowments provide a layer of financial sustainability for the University. The Board of Governors Strategic Directions 22-26/27 theme 3 emphasizes the importance of Trent's financial health and sustainability. Meanwhile, the President's 2024-2029 mandate also focuses on the University's revenue streams as well as a dedication to Trent's \$100 million Momentous Campaign and philanthropy.

### **Compliance with Policy/Legislation:**

Trent Statement of Investment Policies and Procedures for the Endowment Fund reads as follow:

#### 1.03 Objective of the Fund

The University's long-term goal is to achieve real capital and income growth to offset future distributions which support the University's teaching/research mission. The Fund must earn a real rate of return over a trailing four-year period of 4.6%, gross of fees and expenses, to meet its following obligations:

- Annual distribution target of 3.5%;
- Allowance of a maximum 1.1% for investment management fees and operational expenses; and
- Maintain the purchasing power of the endowed capital (defined as the annual change in the Canadian Consumer Price Index).

#### Distribution Policy

It is the policy of the Committee to distribute, following each calendar year, an amount calculated as follows: The annual distribution rate from the Endowment Fund will be 3.5% of the average market value of the total Endowment over a trailing four-year period, as of the end of the prior calendar year. The distribution rate of 3.5% assumes a 4.6% real rate of return, gross of fees and expenses, over the long term for the Fund.

**Committee/Board Mandate:**

Special Resolution II.6, section 1.03 outlines the distribution policy for the endowment funds, and requires the Audit & Investment Committee to review the distribution policy and performance of the Endowment Fund at least annually to ensure the appreciation of the Fund is adequate to sustain the following items:

1. Purchasing power of the Endowment Fund by growing the fund at the rate of inflation
2. The annual distribution rate of the Endowment Fund to maintain a constant payout to meet the Endowment's longer-term commitments.



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** Julie Davis, VP External Relations & Development  
Sandy Marett, AVP Philanthropy and Alumni Engagement  
Naomi Handley, Director, Alumni Engagement & Services

**Subject:** Alumni Engagement & Services Update

### **Motion for Consideration (if applicable):**

That the Board of Governors receive this report for information.

### **Executive Summary:**

This report provides an annual update on the status of alumni relations and implementation of the Alumni Engagement & Services Strategic Plan.

### **Analysis:**

Year two of the [Alumni Engagement & Services Strategic Plan](#) focused on strengthening alumni connections, increasing engagement opportunities, and reconnecting with previously disconnected alumni. This work continues to support broader institutional priorities by positioning alumni as active and valued members of the Trent community through philanthropy, mentorship, volunteerism, advocacy, and student recruitment. Alumni remain integral members of the Trent community whose achievements, leadership, and ongoing contributions reflect the enduring impact and value of a Trent education.

Today, Trent's alumni community includes 71,518 graduates living in 134 countries around the world. While the alumni network is increasingly global, it remains strongly concentrated in Ontario and the communities surrounding the University.

#### Trent Alumni Profile

- 71,518 total alumni living in 134 countries
- 92% reside in Canada
- 86% reside in Ontario

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- 22.85% reside in the Peterborough region
- 18.16% reside in the Toronto region
- 16.24% reside in the Durham region
- 8% reside in the United States or internationally
- 63% are under the age of 45
- 37% are over the age of 45

This demographic profile reinforces the importance of providing engagement opportunities that are regional, national, digital, and affinity-based while remaining relevant across multiple life stages and career journeys.

A key priority this year was building reciprocal relationships with alumni by creating meaningful opportunities for connection and demonstrating the ongoing value of remaining engaged with Trent. Efforts were guided by the understanding that strong alumni relationships are built through relevance, responsiveness, and shared benefit.

The launch of the [new alumni website](#) has become a central engagement hub, increasing traffic by 44% and deepening engagement across content areas. Through the platform, alumni were able to engage with the University in a variety of ways, including entering contests, downloading the alumni perks app, supporting alumni authors, sharing favourite memories for the alumni magazine, submitting class notes and personal accomplishments, subscribing to a digital or print version of the magazine, and signing up for volunteer opportunities. A targeted contest for Trent education graduates also supported affinity-based engagement and strengthened connections within that alumni community.

The continued growth of the alumni perks program has also contributed to increased alumni engagement and strengthened data integrity. Alumni continue to sign up for perks, update their contact information, participate in purpose-built contests, and support alumni-owned businesses through the platform. The program continues to expand through alumni and community partners offering exclusive discounts and opportunities, reinforcing the value of remaining connected to the Trent alumni community.

This digital-first approach has enabled the University to expand engagement while maintaining a thoughtful use of resources and reducing regional barriers to participation. These efforts not only increased overall engagement but also successfully reconnected alumni who had previously been disengaged from the University while introducing new alumni audiences to Trent's growing engagement ecosystem.

In-person engagement remained an important component of the alumni strategy. Alumni meet-ups held in Ottawa, Toronto, Durham, Montreal, Victoria and

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Vancouver provided opportunities for graduates to reconnect with one another and with the University, helping to strengthen community ties and reinforce pride in the Trent experience. These gatherings supported relationship-building across key alumni regions and reflected the geographic distribution of Trent graduates across Canada.

This year also marked the launch of the Trent University Alumni Advisory Council (TUAAC), an important step in strengthening alumni voice within the University's engagement strategy. Interest in the initiative exceeded expectations, with 48 applications submitted for 15 council positions. The establishment of the council reflects Trent's commitment to listening to alumni and continuing to shape programs and priorities through community feedback and collaboration.

Aligned with Trent's commitments to reconciliation and inclusive community-building, Alumni Engagement & Services held its first Indigenous alumni event, Paths Forward: Indigenous Alumni Circle. Developed with the support and contributions of Indigenous alumni, the initiative created meaningful opportunities for connection, storytelling, and relationship-building while strengthening Indigenous alumni visibility and engagement within the broader Trent community. The program also included Indigenous alumni speakers who connected with the University in this format for the first time, further deepening dialogue and reinforcing relationships.

Building on the strong momentum of year two, early indicators demonstrate increasing alumni participation, improved contact data, and growing engagement across platforms and programs. Alumni are not only connecting more frequently with Trent, but doing so with greater consistency, depth, and intent.

As the Strategic Plan enters its final year, the University will continue to strengthen and clearly articulate its alumni value proposition, grounded in connection, belonging, recognition, and continued relevance throughout the alumni lifecycle. This value proposition positions alumni engagement as a key contributor not only to community-building and institutional reputation, but also to long-term institutional support and philanthropy.

Year three priorities will focus on deepening engagement with newly connected and previously disengaged alumni, strengthening data integrity and relationship management practices, expanding volunteer and mentorship opportunities, and further enhancing regional, digital, and affinity-based engagement. A continued emphasis will be placed on ensuring engagement opportunities are measurable, sustainable, and responsive to evolving alumni expectations.

The progress achieved through the Strategic Plan demonstrates that Trent is successfully strengthening alumni relationships, increasing engagement, and positioning alumni as active and valued partners in the future of the University. As Alumni Engagement & Services looks ahead to the next phase of strategic planning, the focus will remain on building sustainable, lifelong relationships that

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support alumni success while advancing Trent University's mission, reputation, and long-term success.

### **Financial Implications:**

Effective alumni engagement is essential to Trent University's long-term sustainability and institutional success. In 2025-26, alumni represented 49% of all donors to the University, increasing from 45% in the previous fiscal year, and accounted for 75% of total funds contributed. These results demonstrate the direct relationship between strong alumni connection and philanthropic participation, with alumni support playing a critical role in advancing scholarships, research, academic programming, and campus initiatives.

Strong relationships with Trent alumni also enhance the University's reputation, support student recruitment efforts, and strengthen community and industry partnerships. In addition, engaged alumni contribute valuable time, expertise, mentorship, and volunteer leadership, helping to strengthen institutional capacity, expand opportunities for students, and enhance the overall impact of the University community.

### **Enterprise Risk Assessment:**

Alumni represent the largest constituent group within the Trent community with 71,518 graduates. The strength of Trent's reputation is closely linked to the accomplishments of its alumni, who demonstrate the lasting value and impact of a Trent education through their professional and community contributions. As such, maintaining accurate alumni records, fostering meaningful engagement with the University, and providing accessible opportunities for involvement and giving remain key priorities.

When connections with alumni are not actively maintained, there is a risk of reduced philanthropic and volunteer support, fewer student referrals, and missed opportunities to further enhance and amplify Trent's reputation globally.

### **Next Steps:**

The University is now entering year three, the final year of implementation of the Alumni Strategic Plan.

### **Alignment with Mission, Vision, Values, Strategic Plan:**

Engaging alumni around the world to advance the mission of the university.

### **Consultation:**

Alumni Engagement & Services activities are informed by ongoing consultation with alumni across the globe, the Trent University Alumni Advisory Council, and the Durham GTA Alumni Advisory group, as well as Colleges of Trent and a range of academic and

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administrative partners at both the Peterborough and Durham GTA campuses. The work is further informed by ongoing engagement with alumni relations colleagues across Canadian post-secondary institutions, supporting shared learning and best practice across the sector. These efforts are complemented by benchmarking activities and analysis of CCAE sector trends and key performance indicators

**Compliance with Policy/Legislation:**

Alumni Engagement & Services activities comply with Canada's Anti-Spam Legislation (CASL) and the Personal Information Protection and Electronic Documents Act (PIPEDA) to ensure alumni communications remain transparent, consent-based, and respectful of personal information. These practices reflect Trent University's ongoing commitment to responsible stewardship, privacy protection, and ethical alumni engagement.

**Committee/Board Mandate**

Annually, the Board receives a report on Alumni engagement

**Supporting Reference Materials (attached):**

- i) Trent Alumni Engagement & Services Board Report 2025-26
- ii) [Trent Alumni Engagement & Services Strategic Plan](#)
- iii) [Trent Alumni website](#)



## **TRENT UNIVERSITY ALUMNI ENGAGEMENT & SERVICES ANNUAL REPORT TO THE BOARD 2025-26**

The 2025–26 fiscal year marks the second year of Trent University’s three-year [Strategic Plan for Alumni Engagement & Services](#), a framework designed to strengthen lifelong relationships with more than 71,000 alumni worldwide and deepen their contributions to the University’s academic, reputational, and philanthropic success.

Grounded in the [2023 Alumni Review](#) commissioned by the President, the Plan positions alumni as active, reciprocal partners in advancing institutional priorities. This year reflects clear evidence of continued progress and increasing maturity in alumni engagement strategy and execution. Across all five priorities, the University has strengthened both the scale and quality of engagement, with measurable gains in participation, digital reach, data integrity, and reconnection of previously disengaged alumni.

The most important trend is not only growth in activity, but the increasing coherence of the alumni engagement ecosystem. Engagement is now occurring consistently across digital platforms, regional communities, academic partnerships, student transitions, and affinity-based programming, indicating a more integrated and sustainable model.

Digital engagement continued to expand significantly, demonstrating strong alumni responsiveness to content and storytelling. Social media audiences grew across all major platforms, including Instagram (+24%), Facebook (+161%), and LinkedIn (+820 followers). These gains reflect increased visibility and relevance of alumni communications.

Website performance further reinforces this trend. The [redesigned alumni website](#) experienced a 44% increase in traffic year-over-year, with deeper engagement across key content areas such as alumni stories, Class Notes, and lifelong learning resources. Importantly, alumni are moving beyond transactional use toward more sustained exploration of content and community.

Data quality and relationship management also saw meaningful improvement, which is a critical enabler of long-term engagement strategy. A targeted campaign focused on the magazine generated more than 1,300 new magazine subscriptions and 675 contact updates across email, phone, and address fields. This strengthens the University’s

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ability to communicate effectively and segment alumni audiences for future engagement.

Programmatic initiatives demonstrated strong effectiveness in both engagement and operational efficiency. A standout example is the Alumni Reads: Teachers' Book Giveaway, developed in partnership with the School of Education. This initiative was designed as a dual-purpose engagement strategy, offering tangible professional value to alumni educators while simultaneously strengthening alumni data quality and reconnection outcomes. It significantly exceeded all targets, generating 206 entries (against a target of 100), 152 updated alumni records, 199 verified employment records, and reconnecting 26 previously unreachable alumni (more than double the target). With strong digital performance (27.6% email open rate and 6.65% social engagement rate) and delivery costs representing just 0.57% of the departmental operating budget, the initiative demonstrates an exceptionally high return on investment and a scalable model for future engagement programming.

Strategic collaboration across campus continues to be a defining feature of year two. Partnerships with academic units, such as the School of Education, regional communities such as Durham GTA, and Indigenous alumni groups demonstrate that alumni engagement is increasingly embedded within institutional structures. This integration strengthens sustainability and ensures alignment with academic, cultural, and student success priorities.

Indigenous alumni engagement advanced through the launch of Paths Forward: Indigenous Alumni Circle, the first Indigenous alumni event led by Alumni Engagement & Services. Developed in collaboration with Indigenous alumni, the program created a culturally grounded space for connection, storytelling, and relationship-building. The event welcomed 41 attendees and included Indigenous alumni speakers, reinforcing the importance of representation, belonging, and sustained relationship-building. This initiative represents an important step in strengthening Indigenous alumni visibility and ensuring engagement practices are inclusive, respectful, and community-informed.

Regional engagement also expanded in both structure and participation. In Durham GTA, a second alumni gathering attracted 41 participants following the 50th anniversary reunion, alongside the establishment of a Durham Alumni Advisory Group. Similar programming across Ottawa, Toronto, Montreal, Victoria, and Vancouver reinforces geographically distributed engagement and strengthens local alumni identity.

Student-to-alumni transition remains a key strategic priority. Through Life After Trent, 12 career-focused events connected students with alumni mentors and professionals, strengthening early-stage engagement and career awareness. Convocation further reinforced institutional identity formation, with 3,356 graduates across campuses and more than 10,900 guests participating in celebratory programming. The "On to the Next

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Chapter” convocation experience, supported by 15 alumni volunteer handshakers, continues to be an important mechanism for strengthening early alumni identity. These touchpoints are critical in establishing long-term engagement behaviours and reinforcing belonging at the point of transition.

Alumni engagement opportunities continue to evolve in response to changing expectations and interests. The Trent Alumni Perks App now has 3,470 users and features 90 alumni-owned businesses, while a TD-sponsored contest generated 398 entries and expanded the alumni business directory. These initiatives demonstrate strong interest in entrepreneurship, peer connection, and practical value from alumni programming.

The Alumni Awards program and regional events continue to reinforce pride, recognition, and community connection. With 23 nominations and 120 attendees, the program remains a key driver of institutional affinity. Regional events, including Vancouver with 38 attendees, continue to demonstrate strong demand for in-person connection and community-building across geographic regions.

Taken together, these initiatives demonstrate that alumni engagement at Trent is becoming more diversified, accessible, and responsive. Alumni are engaging through multiple channels, digital, regional, experiential, and affinity-based, indicating a more resilient and sustainable engagement ecosystem.

From a strategic perspective, the most significant development in year two is the shift from building foundational programs to demonstrating system-wide integration. Alumni engagement is increasingly embedded across academic, student, and institutional priorities, strengthening its relevance and long-term sustainability.

Looking ahead, the 2026–27 fiscal year will mark the final year of the current Strategic Plan. The focus will shift toward demonstrating deeper institutional impact beyond participation metrics, including strengthened links to philanthropy, expanded mentorship and volunteer pathways, enhanced segmentation and data systems, and improved measurement of alumni lifetime value.

In conclusion, year two demonstrates strong and consistent progress toward a mature alumni engagement model. The University has achieved measurable gains in reach, participation, and data quality while strengthening the strategic integration of alumni across institutional priorities. The next phase will focus on translating this momentum into sustained institutional impact and long-term alumni partnership value.



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** David de Launay, Chair, Finance and Property Committee  
Tariq Al-idrissi, VP Finance and Administration

**Subject:** Financial Update to April 30, 2026 (Pre-audit)

### Motion for Consideration (if applicable):

That the Board of Governors approve of transferring up to the full amount of any material 2025–2026 operating surplus to the Operating Pressures Contingency Appropriation following completion of year-end financial statement preparation and audit adjustments.

### Executive Summary:

The 2025/2026 Operating Plan estimated total enrolment would decrease by 6.5%, from 13,206 full-time equivalents (FTEs) in 2024/2025 to a total of 12,342 FTEs. The budgeted decrease was primarily due to the restrictions on international enrolment. Given the uncertainties regarding the continued impact of the Federal government's cap on international student study permits, the operating budget also included a provision of \$3 million for possible lost international net tuition revenue.

The Board-approved budget for 2025/2026 projected an operating deficit of \$1.65 million to be funded by the use of one-time operating pressures contingency reserves.

Based on the final February 1, 2026 enrolment count, actual enrolment decreased to 12,323.8 FTEs or 0.2% less than planned. While domestic enrolment is more than planned by 387 FTEs, international enrolment is less than planned by 406 FTEs. This shortfall, combined with an increase in exempt international students, resulted in approximately \$13.2 million loss of net tuition revenue in 2025/2026, which is \$10.2 million more than the provision in the operating budget.

The loss of net tuition revenue is offset by additional government funding unknown at the time of budget preparation, higher-than-expected miscellaneous revenue and lower-than-expected salary expense.

Preliminary financial results indicate Trent has an essentially balanced financial position of \$0.1 million before year-end university appropriations. An overview of Trent's preliminary operating financial position as of April 30, 2026, is attached. These projections are subject to change once

year-end adjustments, including any approved University appropriations, are finalized and the year-end audit is completed.

### **Analysis/Alternatives Considered:**

The Financial Update is intended to provide an overview of the preliminary financial results of operations for the fiscal year ending April 30, 2026. The initial financial performance indicates a favourable variance when compared to budget. These results are pre-audit, subject to final year-end adjustments, and are before accounting for any year-end one-time University appropriations.

Cash on Hand: Cash on hand at April 30, 2026, was \$85.6 million, compared to \$69.1 million in cash on the same date in 2025. The increase in cash balance is due to matured short-term investments strategically not reinvested. The cash balance at April 30, 2026, is comprised of approximately \$32.8 million (2025 - \$29.5 million) in restricted funds (externally funded trust, research and fundraising) and \$52.8 million (2025 - \$39.6 million) in unrestricted cash. This unrestricted balance represents approximately 2.9 times the normal total monthly cash requirements for the University.

Operating Line of Credit: The University has available an operating line of credit of \$6 million, which increases to \$12 million twice a year to offset periods of lower cash inflows. The interest rate on the operating line of credit, when drawn, is the bank's prime lending rate and amounts are repayable on demand. The University is not currently using this line of credit.

Short Term Investments: In addition to the cash on hand noted above, the University has \$57.2 million (2025 - \$80.0 million) invested in multiple short-term GICs to maximize investment income on excess cash. These short-term investments are invested in \$2.2 and \$5.0 million increments earning between 2.90% to 3.80% with maturity in June, August, September and October 2026, March and September 2027 to ensure liquidity, should some or all this excess cash be required for operations.

### **Preliminary Operating Position:**

Government Grants: The 2025/2026 Board-approved budget included new annual STEM funding of \$12.7 million bringing total funding for the year under the 2025-2030 Strategic Mandate Agreement (SMA4) to \$62.8 million, of which nearly \$4.0 million is at risk subject to meeting performance and accountability requirements. Trent also received one-time Post-secondary Education Sustainability Funding of \$4.2 million in 2025/2026.

In April, Trent received the results of its performance metrics for 2025/2026 under SMA4. Trent received additional funds on four metrics totaling \$11,665. Funding recoveries from institutions are reallocated to other universities who exceeded their targets on a metric-by-metric basis. Although immaterial, this receivable is reflected in this financial update. Details can be found in Appendix C.

Government Grant revenue is higher than expected as it includes \$1.0 million related to deferred STEM funding received April 2025, \$0.5 million in Efficiency and Accountability Funding (EAF), and \$3.4 million in new or additional Education and Nursing funding that was not known at the time the budget was approved. Of the total operating grants, \$4.2 million has yet to be confirmed and subject to change.

Enrolment Projections and Net Tuition Revenue: The 2025/2026 Operating Plan estimated total enrolment would decrease from 13,206 FTEs the previous year to a total of 12,342 FTEs, a 6.5% overall decrease. The budget included a provision of \$3 million for possible lost international net tuition revenue due to the continued impact of the Federal government's cap on international student study permits.

Based on the final February 1, 2026 enrolment count, actual enrolment decreased to 12,323.8 FTEs or 0.2% less than planned in 2025/2026. While domestic enrolment is more than planned by 387 FTEs, international enrolment is less than planned by 406 FTEs resulting in a significant shortfall in net tuition revenue.

The result is a \$13.2 million loss of tuition revenue net of related student financial aid, agency fees, bad debts and international student recovery, which is \$10.2 million more than the provision in the operating budget.

Miscellaneous Revenue: Interest revenue on bank balances and short-term investments is budgeted conservatively due to uncertain fluctuations in rates of return. Accrued interest income is recorded monthly in the current fiscal year, allowing for increased accuracy in annual projections during the year. Short-term investment income is \$0.3 million more than expected for the year.

The annual projection also includes \$1.6 million in additional revenue collected from interest and other charges on overdue accounts, \$1.6 million in unbudgeted cost recovery fees and \$0.5 million from an unexpected tax recovery settlement.

Operating Expenses and Appropriations: Notable changes in operating expenses and appropriations compared to budget include the following:

- The changes in tuition-related student financial aid, agency fees, bad debts and international student recovery, which are included in the net tuition revenue impact identified above.
- Lower-than-projected staffing costs due to vacancies and timing of hiring net of the impact of the TUFA settlement which was approximately \$583K more than the operating budget assumptions for 2025/2026. These savings were partially offset by approved departmental carry forward requests noted below.
- The consulting fees related to the EAF review and the unexpected tax recovery settlement noted above.
- Approved departmental carry forwards less prior year appropriations used in this fiscal year.

The estimated severance related to 2026/2027 budget reduction initiatives have been accounted for and are being funded by the operating pressures contingency appropriation; therefore these severances do not impact the projected operating position.

## **Financial Implications:**

Appendix B provides preliminary operating financial results, indicating Trent has a nominal financial position of \$0.1 million before year-end adjustments and university appropriations.

The major categories contributing to the positive variance compared to budget are summarized below:

		<b>Amount in \$000s</b>
<b>2025/2026 Deficit per Board-approved Operating Budget</b>		<b>\$ (1,655)</b>
Net tuition revenue loss re: enrolment		\$ (10,212)
Additional government funding not known at time of budget preparation comprised of:		\$ 4,934
Deferred STEM funding (1 month)	\$ 1,060	
Clinical education funding	\$ 1,638	
Nursing expansion	\$ 514	
Trent Fleming collaboration program	\$ 290	
Teacher education expansion funding	\$ 911	
SMA4 Year 1 Evaluation Adjustment	\$ 12	
EAF funding	\$ 500	
Other special grant	\$ 9	
Miscellaneous revenue exceeding budget comprised of:		\$ 3,990
Interest and other charges on overdue accounts	\$ 1,565	
Student cost recovery fees	\$ 1,644	
Short-term investment income	\$ 310	
Unplanned tax recovery settlement	\$ 471	
Lower-than-projected staffing costs due to vacancies and hiring timing (offset by approved carryforward requests)		\$ 7,161
Lower-than-projected utilities		\$ 301
Increased costs due to EAF and tax recovery fees		\$ (646)
Lower-than-projected supplies expense		\$ 240
Additional cost recoveries		\$ 544
Change in appropriations		\$ (4,594)
<b>2025/2026 Preliminary Operating Position</b>		<b>\$ 63</b>

### **Enterprise Risk Assessment:**

The financial health of the University is paramount to the University's overall success and ability to fulfill its academic mandate and meet student expectations. Monitoring in-year financial performance against the approved budget is critical to ensuring well-informed decision making regarding the allocation and use of limited resources, and mitigating strategies if financial loss is anticipated.

### **Next Steps:**

The 2025/2026 financial statements of the University will be completed by the end of June 2026 and audited by our external auditors, KPMG LLP, in July 2026. Once approved by the Board of Directors, if there are any material changes to the operating surplus, the funds will be appropriated at April 30, 2026 in August 2026 when financial results are finalized. The final

audited financial statements will be presented to the Audit and Investment committee in September 2026 for review and recommendation for Board approval.

**Alignment with Mission, Vision, Values, Strategic Plan:**

To fulfill their responsibilities, Governors should be informed of the University's financial situation. Regular financial updates will maintain Governors' awareness of the University's current financial status, and allow for input and oversight where needed. Such updates also allow for in-year decisions for strategic investments if possible, or mitigation strategies as necessary in alignment with Trent's mission and Trent's Strategic Directors to ensure that it is financially healthy and sustainable.

**Consultation:**

Not applicable

**Compliance with Policy/Legislation:**

Complying with a Board of Governors' directive, the full Board will receive regular financial updates through the Finance and Property Committee.

**Committee/Board Mandate:**

The Board of Governors is responsible for ensuring the financial health of the University and the proper management of its buildings, lands and capital projects. The Finance & Property Committee assists the Board in carrying out these responsibilities by monitoring the institution's financial, property and capital affairs and making related policy recommendations.

In its finance role, the Committee monitors budget projections and debt levels and recommends operating, ancillary and capital budgets for the approval of the Board of Governors. It recommends levels of student fees, spending authority, loans and lines of credit for Board approval. The Committee makes recommendations to the Board for the approval of any contract or purchase the total value of which exceeds the level of spending established for the President. The Committee may make financial policy recommendations to the Board including but not limited to policies on tuition and ancillary fees, banking, borrowing and purchasing. It may make recommendations to the Board concerning fiscal planning, internal financial controls or other areas affecting the financial health or accountability of the University. The administration may consult with the Committee on the subjects for internal audits and provide follow-up reports.

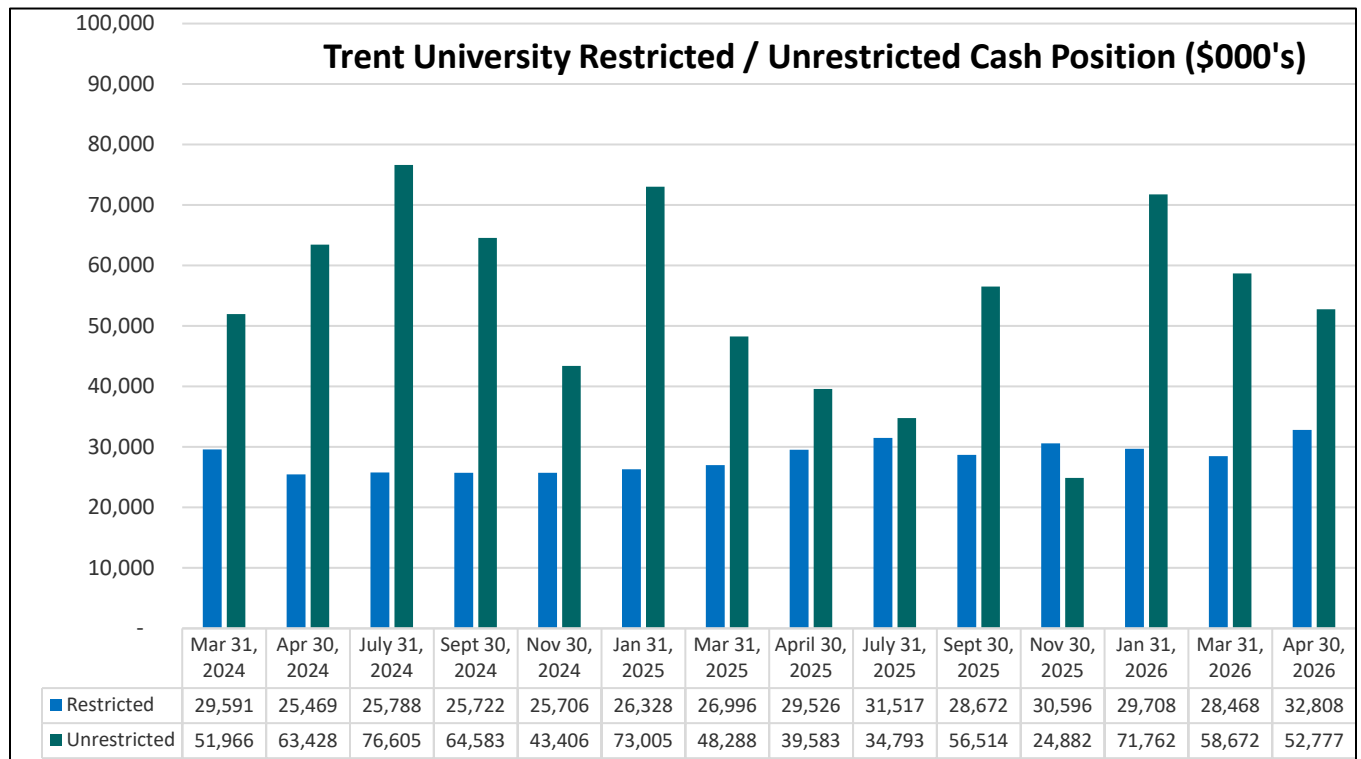
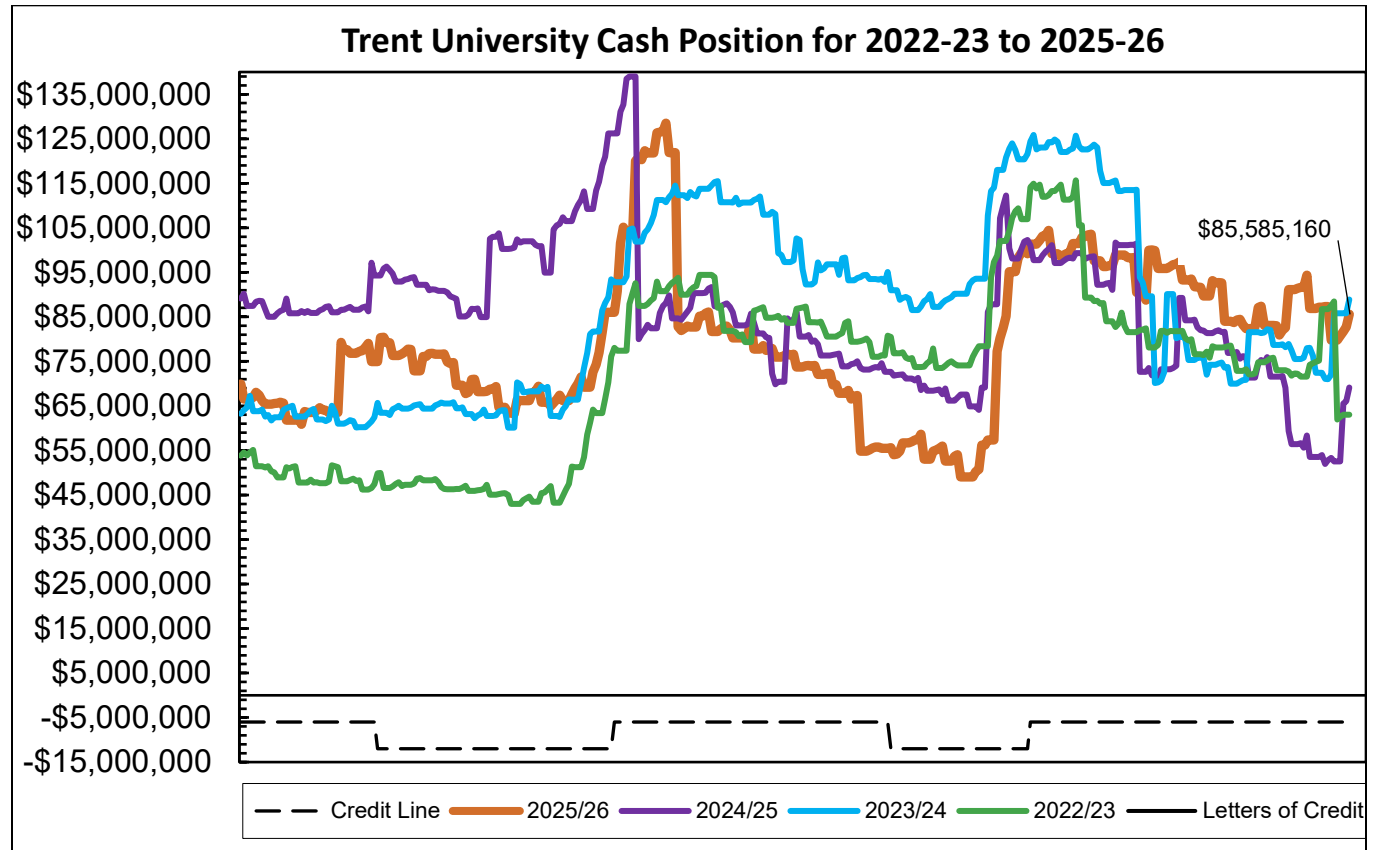
**Supporting Reference Materials (attached):**

Appendix A: Cash Position for the period ending April 30, 2026 (Pre-audit)

Appendix B: 2025/2026 Operating Budget Projection as at April 30, 2026 (Pre-audit)

Appendix C: SMA4 Year 1 Notional vs Actual Allocation

## Appendix A: Cash Position for the Period Ending April 30, 2026



## Appendix B:

**TRENT UNIVERSITY**  
**2025-2026 OPERATING BUDGET PROJECTION**  
**(\$000s)**  
**As of April 30, 2026 (Pre-audit)**

	YTD ACTUAL	BOARD- APPROVED ANNUAL BUDGET	ANNUAL PROJECTION	ANTICIPATED ANNUAL VARIANCES
<b>REVENUE</b>				
Government grants	77,761	72,522	77,761	5,239
Tuition	117,467	132,013	117,467	(14,546)
Less Provision for lost tuition revenue	-	(3,000)	-	3,000
Miscellaneous revenue	14,235	10,245	14,235	3,990
<b>TOTAL REVENUE</b>	<b>209,463</b>	<b>211,780</b>	<b>209,463</b>	<b>(2,317)</b>
<b>EXPENSES</b>				
Instructional staff	89,425	90,692	89,425	1,267
Non-instructional staff	66,545	72,439	66,545	5,894
Student financial aid	14,749	14,940	14,749	191
Non-staff expense	43,702	44,435	43,702	733
Total expense	<b>214,421</b>	<b>222,506</b>	<b>214,421</b>	<b>8,085</b>
Cost recoveries	(9,615)	(9,071)	(9,615)	544
<b>TOTAL NET EXPENSE</b>	<b>204,806</b>	<b>213,435</b>	<b>204,806</b>	<b>8,629</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE</b>	<b>4,657</b>	<b>(1,655)</b>	<b>4,657</b>	<b>6,312</b>
Change in Appropriations & Endowment Transfers	(4,594)	-	(4,594)	(4,594)
Use of Appropriations to Fund the Operating Deficit	-	1,655	-	(1,655)
<b>ANNUAL SURPLUS (DEFICIT) from University Operations</b>	<b>63</b>	<b>-</b>	<b>63</b>	<b>63</b>

## Appendix C: SMA4 Year 1 Notional vs Actual Allocation

Performance Metric	2025/2026 Notional Allocation	2025/2026 Actual Allocation	Additional Funds (Recovery)
Graduate Employment Rate in a Related Field	\$ 672,026	\$ 672,432	\$ 406
Graduation Rate	\$ 672,026	\$ 672,415	\$ 389
Graduate Employment Earnings	\$ 672,026	\$ 672,026	\$ -
Experiential Learning	\$ 672,026	\$ 672,026	\$ -
Community/Local Impact of Student Enrolment	\$ 3,360,128	\$ 3,360,128	\$ -
Institutional Strength/Focus	\$ 3,360,128	\$ 3,370,969	\$ 10,841
Investment and Innovation	\$ 672,026	\$ 672,053	\$ 27
Number of Co-op Programs (institution specific)	\$ 3,360,128	\$ 3,360,128	\$ -
<b>Total Performance-Based Funding</b>	<b>\$ 13,440,510</b>	<b>\$ 13,452,175</b>	<b>\$ 11,665</b>



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** David de Launay, Chair, Finance and Property Committee  
Tariq Al-idrissi, VP Finance and Administration

**Subject:** **2026/2027 Budget – Final**

### Motion for Consideration (if applicable):

THAT the Board of Governors approve:

1. The 2026/2027 Operating Budget;
2. The 2026/2027 Ancillary Budgets;
3. The 2026/2027 Tuition Fees; AND
4. The 2026/2027 Ancillary Fees,

based on revised funding allocations from the Ministry of Colleges, Universities, Research Excellence and Security, as presented.

### Executive Summary:

The presentation containing the final 2026/2027 Operating and Ancillary Budgets is attached for approval by the Board of Governors. This presentation includes narrative and analysis regarding revised funding allocations, updated enrolment projections, financial assumptions, budget reduction strategies and strategic investments for 2026/2027, and multi-year high-level financial forecasts. Also included in the presentation are the tuition fees and ancillary fees which informed the 2026/2027 Budget.

Total operating grants included in the 2026/2027 Operating Budget reflect the University's funding allocation under the new funding formula, which was received May 27, 2026. Funding allocations are subject to Ministry final approvals and execution of a binding agreement expected in Summer 2026. Tuition revenue includes the permitted domestic tuition fee increases announced by the Ministry on February 12, 2026.

The remaining budget assumptions are consistent with those presented to the Finance and Property Committee at its January 27, 2026 meeting.

### Fiscal Environment:

The current fiscal environment is challenging as universities are operating under continued restrictions and constraints. Operating grants are fixed for five years under the Strategic Mandate Agreement 2025-2030 (SMA4), although the sector welcomed the introduction of a new funding formula announced on February 12, 2026. Domestic tuition

## Page 2 of 7

rates are regulated by the Tuition Fee Framework, which now allows for limited fee increases. Federal government restrictions on international students are limiting international enrolment and creating heightened competition for domestic students. Economic pressures continue as compensation costs and operating expenses continue to escalate.

In addition to the operating pressures, universities are under increasing Ministry oversight as operating funding is linked to performance metrics and expanded accountabilities under the SMA4 and the Ministry's Financial Accountability Framework that prescribes a university's action plan and report back requirements based on financial health metrics over four categories of liquidity, sustainability, performance and credit rating.

### Enrolment Projections:

The 2026/2027 Budget assumes total projected enrolment of 11,587 full-time equivalents (FTEs), a 6.0% decrease from 12,324 FTEs in 2025/2026. This projected decline is largely due to the continued restrictions imposed by the federal government on international enrolment and the heightened competition for domestic students. Lower intake in prior years impacts enrolment now and in the future as flow through enrolment is negatively impacted. Enrolment is expected to stabilize in the next two years.

Enrolment modelling was completed in Fall 2025 and adjusted based on the November 1, 2025 count and forecasts for the winter 2026 term. Senior administration reviewed these projections again when the February 1, 2026 enrolment count was finalized and determined that no material adjustments to the planned projections were required.

### Government Funding:

The 2026/2027 Operating Budget includes fixed government funding for the duration of SMA4 using the funding allocation workbook provided by the Ministry on May 27, 2026. Trent's SMA4 funding allocation includes:

- Enrolment Envelope comprised of Base Enrolment Grant and STEM Grant – The corridor midpoint has been revised to the 2024/2025 full time equivalents, adjusted to reflect the new weighted grant unit (WGU) weights and funded at the new WGU rates. Trent's adjusted SMA4 corridor is 20,997 WGUs (excluding the Health Grant).
- Health Grant – Enrolment-based nurse practitioner and nursing grants previously funded separately. This budget reflects Trent's best estimate of its share of the Trent/Fleming collaborative nursing funding, which will be finalized later.
- Differentiation Envelope comprised of Performance-Based Grant (PBG) and Differentiation Envelope (remainder) – The total performance grant is 60% of the total operating grant (before priority funding). The PBG, representing 25% of the total operating grant (before priority funding), is tied to performance metrics.
- Accountability Grant – 5% of the total operating grant (before priority funding) is tied to satisfying accountability and reporting requirements.
- Priority Funding – Grants previously funded through separate transfer payment agreements (Campus Safety grant, Credit Transfer grant, Access and Inclusion grant, and Indigenous Student Success grant) as well as the new Small, Northern and Rural grant.

### Page 3 of 7

The combined WGU rate (split between the Enrolment Envelope, Performance Grant and Accountability Grant) of \$3,235 in 2026/2027 will increase to \$3,365 in 2027/2028 and onwards resulting in an increase in funding commencing in fiscal 2027/2028.

The SMA4 operating funding is reduced by the International Student Recovery fee, which is recovered on a per-student basis for all international students.

Some special purpose operating grants, such as the Mental Health grants and Accessibility Fund for Students with Disabilities, continue to be funded separately. In addition, the University will continue to receive the across-the-board Post Secondary Education Sustainability Funding for 2026/2027; this one-time funding will cease after 2026/2027.

#### Tuition Revenue:

The University has increased domestic tuition rates by the maximum 2% allowed under the Ministry Tuition Fee Framework, with permissible increases of 5% for domestic out of province students and 7.5% for programs approved as part of the Tuition Anomalies initiative in 2023/2024. International tuition rates are not regulated by the Framework. International fee increases are consistent with prior years. These fee increases were used in preparing the 2026/2027 Budget.

#### The Financial Challenge:

Without mitigating strategies, Trent University continues to face significant operating deficits over the next few years.

The preliminary operating budget before the February 2026 Ministry announcement and before implementing any new budget reduction strategies or other mitigating actions was estimated a \$31.2 million deficit for 2026/2027, growing to over \$54 million annually by 2028/2029.

The revised funding allocation provided by the Ministry on May 27, 2026 improves the financial outlook, but the financial challenges remain. The re-casted preliminary operating budget before implementing any new budget reduction strategies or other mitigating actions estimated a \$14.3 million deficit for 2026/2027, growing to nearly \$32 million annually by 2028/2029.

It will require a multi-pronged, multi-year approach to regain financial health and sustainability, including

- Implementing departmental budget reduction strategies,
- Planning for enrolment recovery through academic program adjustments, better alignment with labour market demands and enhanced partnerships,
- Creating alternative revenue generating opportunities, and
- Pursuing further efficiencies.

Senior administration has also reassessed needs and identified funds that could be rediverted to the operating pressures contingency to help offset operating deficits in the short term while other strategies are implemented in the longer term.

## Page 4 of 7

The 2026/2027 budget reduction strategies were guided by the following principles:

- **Financial Sustainability:** Plan for initiatives that achieve necessary reductions to position the University for longer-term financial health.
- **Reputation and Quality:** Protect the academic mission and the quality of programs, teaching, and research that define Trent's reputation.
- **Strategic Alignment:** Be deliberate and evidence-based in identifying reductions, ensuring they are consistent with the University's strategic priorities.
- **Student Experience:** Prioritize the quality of the student experience.
- **Culture and People:** Make decisions that aim to preserve Trent's collaborative culture and the well-being of its faculty and staff.
- **Risk Management:** Minimize exposure to operational, compliance, reputational, and financial risk.

### The 2026/2027 Budget:

Operating budget owners were asked to model budget reduction strategies of 8%, 10% and 12% while ancillary services were asked to model increased contributions to the operating budget. After careful consideration of all presentations made to the President and Vice President Committee in early February 2026, approximately \$11.9 million in budget reduction strategies are incorporated into the 2026/2027 Operating Budget, achieving an overall 7.6% reduction in departmental compressible budgets.

In addition, \$0.6 million in new strategic investments to support strategic initiatives are included. These new investments represent an increase of 0.4% of compressible departmental budgets.

The proposed operating budget assumes a combined contribution from ancillary services of \$3.1 million, an increase of nearly \$0.4 million from the preliminary budget. Ancillary services are also expected to add approximately \$3.2 million to their reserves in 2026/2027 to be used for much-needed capital and infrastructure renewal.

Together, the net budget reduction strategies and additional contributions from ancillary services less the new strategic investments are projected to reduce the 2026/2027 deficit to \$2.6 million, which will need to be funded by the operating pressures contingency appropriated in prior years. In addition, this prior year appropriation will be used to fund the estimated potential severance costs of \$1.9 million to implement the budget reduction strategies, leaving about \$34.9 million available to help mitigate future deficits.

### **Analysis/Alternatives Considered:**

Refer to attached presentation.

### **Financial Implications:**

Based on the assumptions and including the identified mitigation strategies, the following table provides the multi-year projections for the Operating Fund. Without implementing further mitigating strategies in future years, the operating pressures contingency appropriation will be nearly depleted by the end of fiscal 2028/2029.

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(in thousands)	2026/2027 Budget	2027/2028 Projection	2028/2029 Projection
Government grants	\$ 89,140	\$ 88,760	\$ 88,650
Tuition fees	\$107,515	\$107,487	\$111,805
Miscellaneous revenue	\$ 10,620	\$ 9,310	\$ 8,935
<b>TOTAL REVENUE</b>	<b>\$207,275</b>	<b>\$205,557</b>	<b>\$209,390</b>
Instructional staff	\$ 96,846	\$101,230	\$106,402
Non-instructional staff	\$ 65,801	\$ 68,802	\$ 71,979
Student financial aid	\$ 14,636	\$ 15,058	\$ 15,777
Non-staff expense	\$ 41,901	\$ 41,542	\$ 42,646
Subtotal	\$219,184	\$226,632	\$236,804
Cost recoveries	\$(10,085)	\$(9,958)	\$(10,099)
<b>TOTAL NET EXPENSE</b>	<b>\$209,099</b>	<b>\$216,674</b>	<b>\$226,705</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>\$ (1,824)</b>	<b>\$(11,117)</b>	<b>\$(17,315)</b>
Sinking fund contribution	\$ (715)	\$ (715)	\$ (715)
Use of operating pressures contingency to fund deficit	\$ 2,539	\$ 11,832	\$ 18,030
<b>ANNUAL POSITION</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

The 2026/2027 Budget assumes conservative enrolment projections. Using simplistic modelling, a 1% deviation in enrolment projections is estimated to result in a gain/loss of net tuition revenue in 2026/2027 as follows:

Type of Enrolment	Net Tuition Impact
Domestic undergraduate enrolment	\$546,200
International undergraduate enrolment – degree-seeking	\$214,200
International undergraduate enrolment – certificates	\$19,000
Domestic graduate enrolment	\$35,200
International graduate enrolment	\$78,600

## Page 6 of 7

### Further Considerations:

There are a number of further challenges under careful consideration:

(1) The impact of not achieving enrolment projections may extend beyond the reduced tuition revenue. Some of the performance metrics in the Strategic Mandate Agreement rely on achieving enrolment targets.

(2) It is important to also note the nature of enrolment flow-through: low enrolment in one year will compound in future years as students move through their years of study.

(3) Liquidity is another area of potential challenge: declining operating revenue and use of reserves to address salary escalation and expense escalation may negatively impact the University's liquidity, sustainability, performance and credit rating metrics used in the Ministry's assessment of financial performance under the Financial Accountability Framework.

### **Enterprise Risk Assessment:**

Accurate budget forecasting is essential for the University to serve students effectively and maintain quality of academic programs. It is important that the University plan appropriate resources to address the capacity and other needs of the student population in an efficient and economical manner and implement budget reduction strategies with minimal impact on students, faculty and staff. Equally important is contingency planning in the event actual enrolment falls short of budget targets.

The financial health of the University is paramount to the University's overall success and ability to fulfill its academic mandate and meet student expectations. High caliber programming and academic reputation are key to recruitment and enrolment, which translates to revenue in the form of tuition and grants. Thus, managing budget reductions must be balanced with the academic mission of the institution. At the same time, incurring a significant deficit may lead to the inability to service debt and negatively impact on the University's credit rating. Drawing down on appropriations will negatively impact expendable resources and other metrics under the University Financial Accountability Framework. Thus, a balanced approach which includes substantive budget reductions combined with drawing on contingency funds is recommended.

### **Next Steps:**

Once the final 2026/2027 Operating Budget is approved by the Board of Governors, the attached presentation will form the basis of the public information document that will be posted on Trent's website.

### **Alignment with Mission, Vision, Values, Strategic Plan:**

Preparing a fiscally responsible operating plan promotes new academic programming and more efficient use of critical resources required to address projected enrolment in alignment with Trent's strategic priorities to ensure the University "is financially healthy and sustainable".

### **Consultation:**

Several meetings and presentations took place in the Fall 2025 to communicate the current fiscal environment, process, and timelines to key stakeholder groups as outlined

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in the Current Fiscal Environment report presented to the Board of Governors on December 5, 2025.

Budget developer meetings with PVP were held between February 9<sup>th</sup> to 13<sup>th</sup>, after which PVP carefully considered budget reduction strategies and new strategic investments that align with the guiding principles and priorities of the University while minimizing negative impacts to students and without compromising the quality of programs and services.

In March and April 2026, further budget updates were provided to key stakeholder groups.

**Compliance with Policy/Legislation:**

Not applicable

**Committee/Board Mandate:**

The Board of Governors is responsible for ensuring the financial health of the University and the proper management of its buildings, lands and capital projects. The Finance & Property Committee assists the Board in carrying out these responsibilities by monitoring the institution's financial, property and capital affairs and making related policy recommendations.

In its finance role, the Committee monitors budget projections and debt levels and recommends operating, ancillary and capital budgets for the approval of the Board of Governors. It recommends levels of student fees, spending authority, loans and lines of credit for Board approval. The Committee makes recommendations to the Board for the approval of any contract or purchase the total value of which exceeds the level of spending established for the President. The Committee may make financial policy recommendations to the Board including but not limited to policies on tuition and ancillary fees, banking, borrowing and purchasing. It may make recommendations to the Board concerning fiscal planning, internal financial controls or other areas affecting the financial health or accountability of the University. The administration may consult with the Committee on the subjects for internal audits and provide follow-up reports.

**Supporting Reference Materials (attached):**

2026/2027 Budget Presentation

# 2026/2027 Budget

## Presentation to Board

June 19, 2026



# Agenda

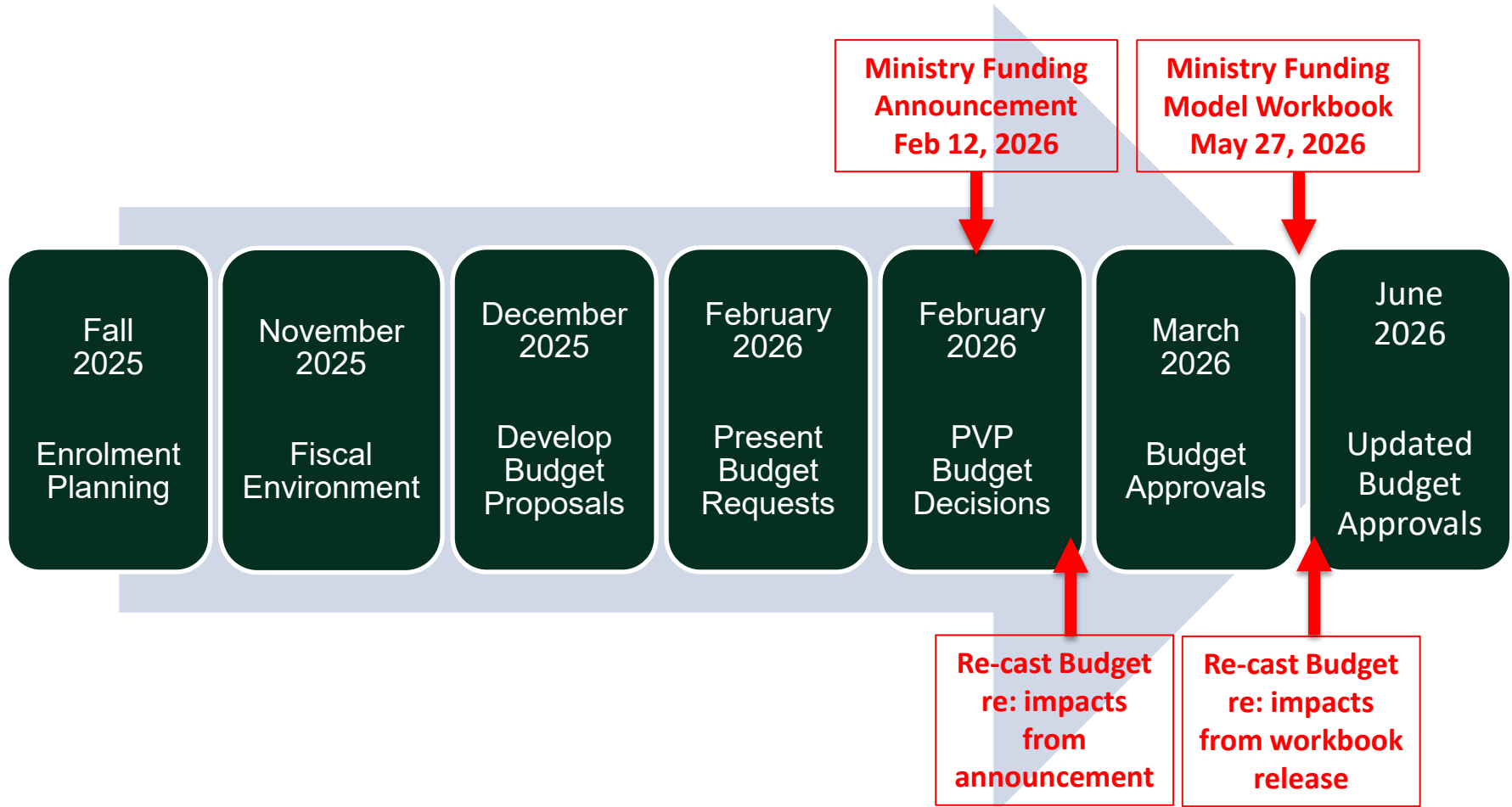


1. 2026/2027 Operating Budget
2. 2026/2027 Ancillary Budgets
3. Appendices
  - A. 2026/2027 Budget Development Process & Timeline
  - B. 2026/2027 Budget Planning Assumptions
  - C. 2026/2027 Tuition Fees
  - D. 2026/2027 Ancillary Fees

# 2026/2027 Operating Budget



# 2026/2027 Budget Development



See Appendix A for detailed budget development process and timeline

# 2026/2027 Fiscal Environment

- Initial Planning in Challenging Environment
  - Universities operating under restrictions and constraints
    - Operating grants remain fixed for duration of SMA4 **Update on Next Slide**
    - Domestic tuition rates remain frozen
    - Federal government restrictions on international study and work permits and heightened competition for domestic enrolment
    - Increasing compensation costs and escalating operating expenses due to inflation
  - Universities under increasing Ministry oversight
    - Operating funding linked to SMA4 performance metrics and expanded accountabilities
    - Financial Accountability Framework determines action plan based on liquidity, sustainability, performance and credit rating

# 2026/2027 Fiscal Environment

- **UPDATE 1** – Feb 12, 2026 Ministry announcement
  - Introduces new 4-Year Funding Model Effective 2026/2027
    - Standardizes and increases base funding rates for all universities
    - Resets corridor midpoints to 2024/2025 eligible FTE enrolment
    - Modernizes program weights to better align with delivery costs
    - Revises funding formula for small, northern and rural institutions
    - Increases Indigenous Student Success Grant
    - Streamlines special purpose grants into SMA4
    - Introduces new Priority Growth Grant
    - Increases Facilities and Equipment Renewal funding
  - Changes to Tuition Fee Framework Starting September 2026
    - Domestic fees (undergraduate and graduate) permitted to increase by 2% annually for 3 years starting September 2026
    - Following 3 years, tuition increases tied to an automatic 3-year rolling average of CPI or 2%, whichever is lower
  - Changes to Ontario Student Assistance Program (OSAP)
    - Maximum 25% as grants, minimum of 75% as loans

# 2026/2027 Fiscal Environment

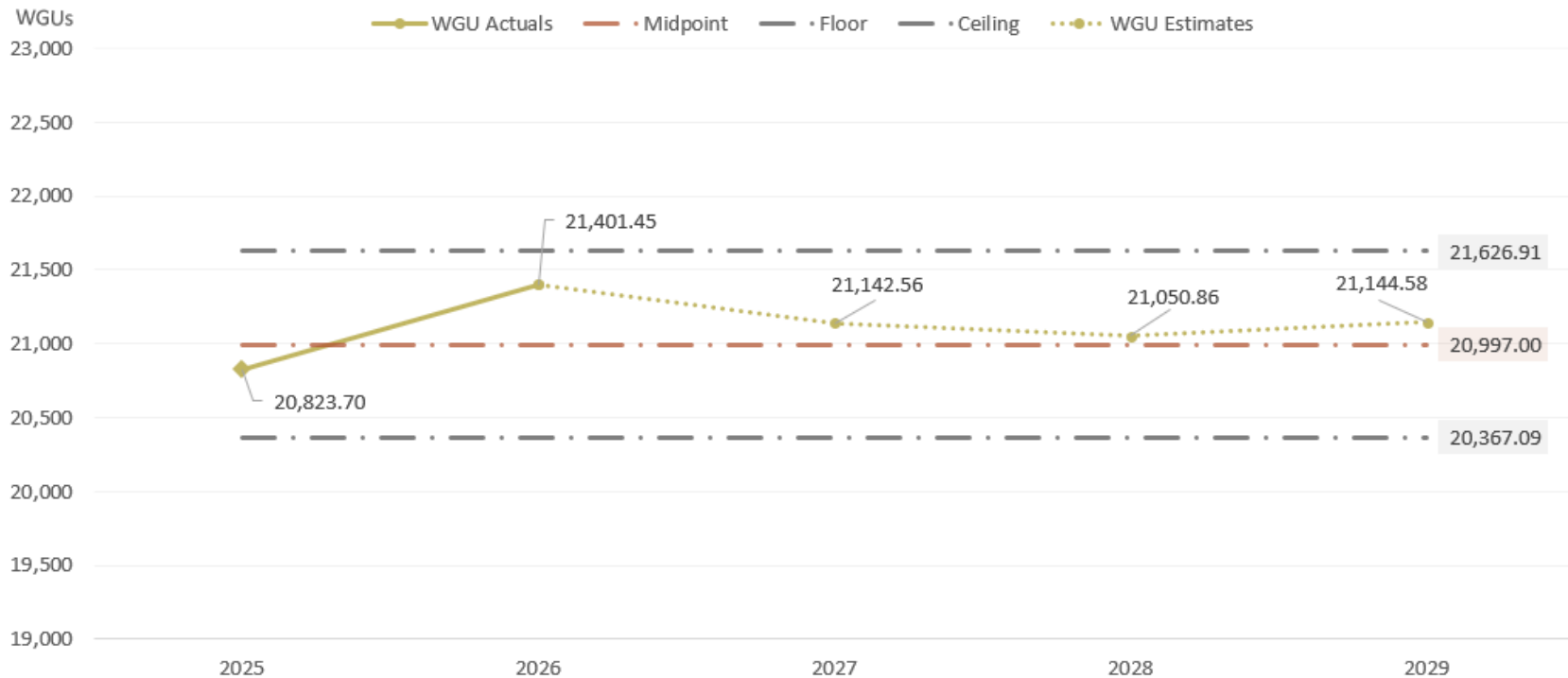
- **UPDATE 2** – May 27, 2026 Funding Model Workbook
  - Confirms Trent’s WGUs and related SMA4 funding for 2026/2027 and 2027/2028 onwards
  - Also identified nursing grant information excluded from February 12, 2026 Ministry announcement due to additional technical work required
    - MCURES will determine payment arrangements for collaborative partnerships later

# 2026/2027 Fiscal Environment



- Enrolment projections expected to be within adjusted SMA4 corridor (per May 2026 funding model workbook)

Trent University: SMA4 Fiscal WGUs vs The Corridor Midpoint



\*WGUs include spring, summer, fall and winter WGUs in the given year.

\*The midpoint is based on end-of-year 2024/25 eligible WGUs minus Master's and Collaborative Nursing and the addition of Graduate Min/Max adjustments.

\*WGU Estimates are old and requires updating.

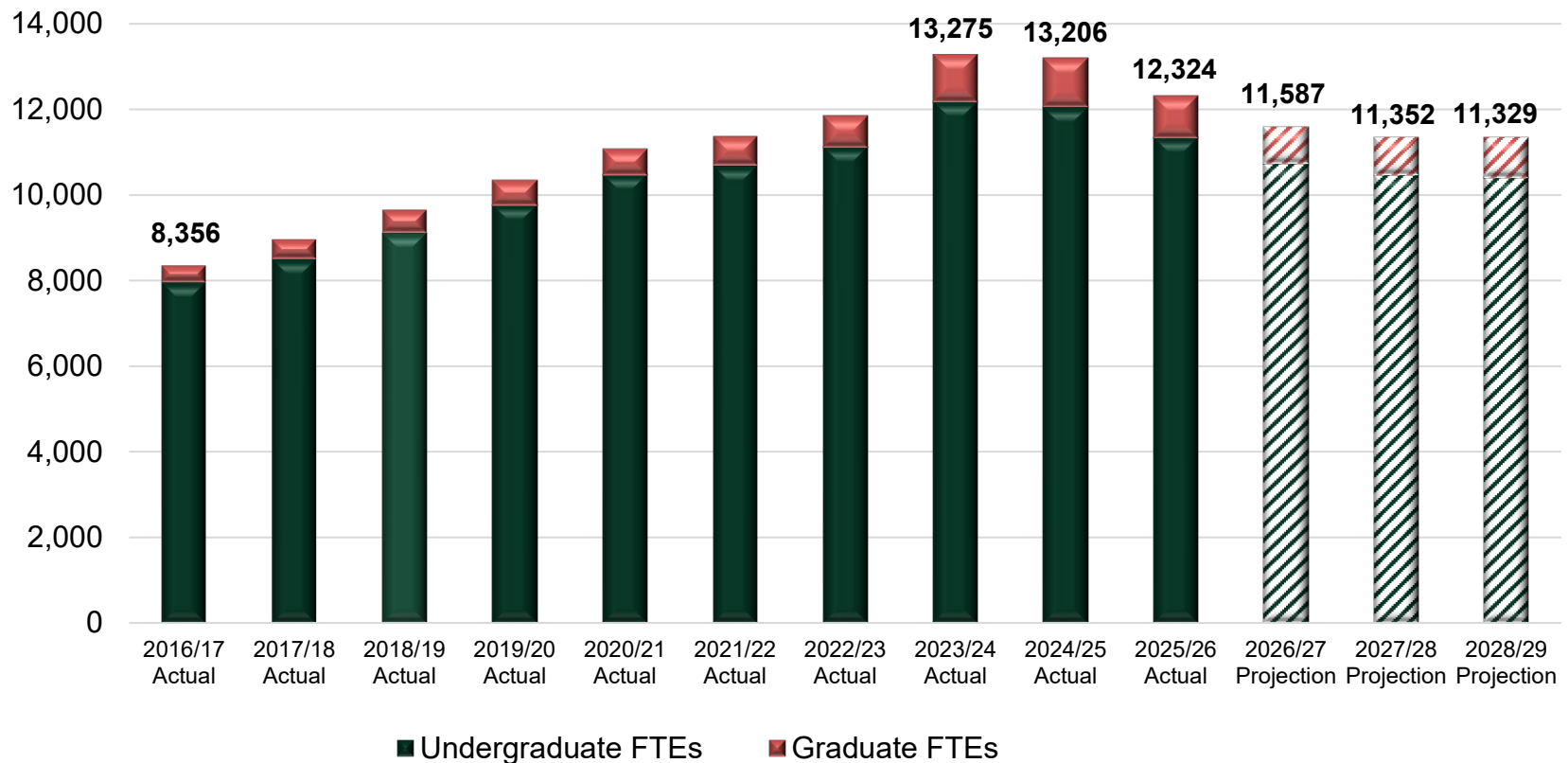
\*Data update on May 28, 2026

# 2026/2027 Budget Assumptions



- Enrolment Assumptions
  - Declining primarily due to international restrictions
  - Flow through impact of lower intakes since 2023/24

**Full-time Equivalent Enrolment with Projections to 2028/2029**



# 2026/2027 Budget Assumptions

- Financial Assumptions (Updated)
  - Government grants fixed under new 4-year funding formula
  - Domestic tuition rates increase by 2% starting Fall 2026
  - International tuition rate increases same as prior year, except non-professional PhDs moving to domestic tuition
  - Student aid & scholarships variable dependent on enrolment; continue revised merit and entrance scholarship program
  - Salaries & wages in accordance with collective agreements
  - Benefits and Pension provisions per estimates of consultants
  - Agency fees variable dependent on international enrolment
  - Utilities and insurance increases per advice from providers
  - General inflation assumption of 2% on relevant expenses

See Appendix B for further details on budget planning assumptions

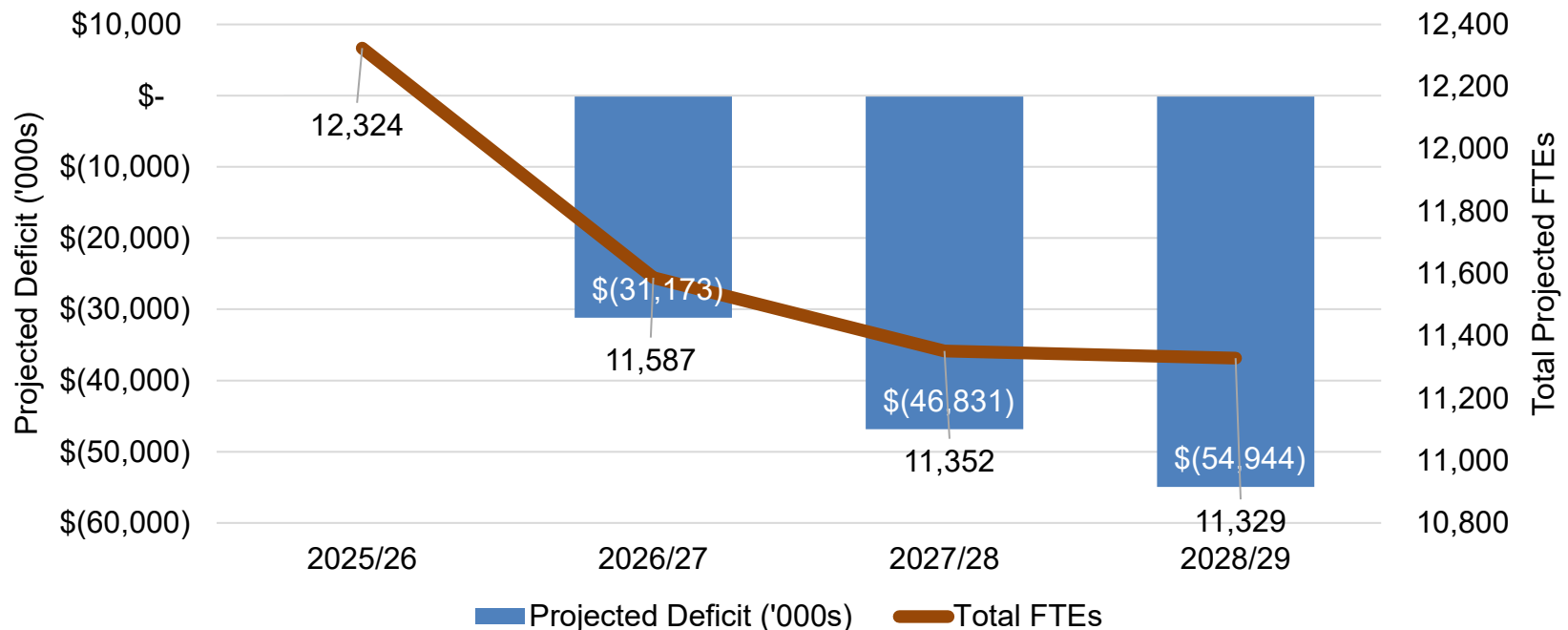
See Appendix C for tuition fees

# 2026/2027 Preliminary Budget



- Without mitigating strategies, financial challenge is significant over next few years
  - 2026/2027 preliminary operating budget deficit estimated at \$31.2 million **before** Ministry announcement or implementing any mitigating strategies

**4-Year Projected Operating Budget - Initial**



Note: 2025/2026 pre-audit projected nominal position is \$63,000

# 2026/2027 Preliminary Budget

	Amount
Preliminary operating budget deficit <u>before</u> implementing any mitigation strategies or Ministry funding announcement	(\$31.2 M)
Funding adjustments re: resetting corridor midpoint, WGU rate change, and program weight changes Less: Repurposing on Post-secondary Education Sustainability Fund	\$13.7 M
Priority Program Grants now part of SMA4 Less: Special Purpose Grants already anticipated in the budget	\$ 3.8 M (\$ 1.5 M)
Additional 2% tuition fee revenue for eligible enrolment, net of related student financial aid, agency fees and bad debts	\$ 0.9 M
Re-cast Preliminary operating budget following Ministry funding announcement and receipt of funding model workbook but <u>before</u> implementing any mitigation strategies	(\$14.3 M)

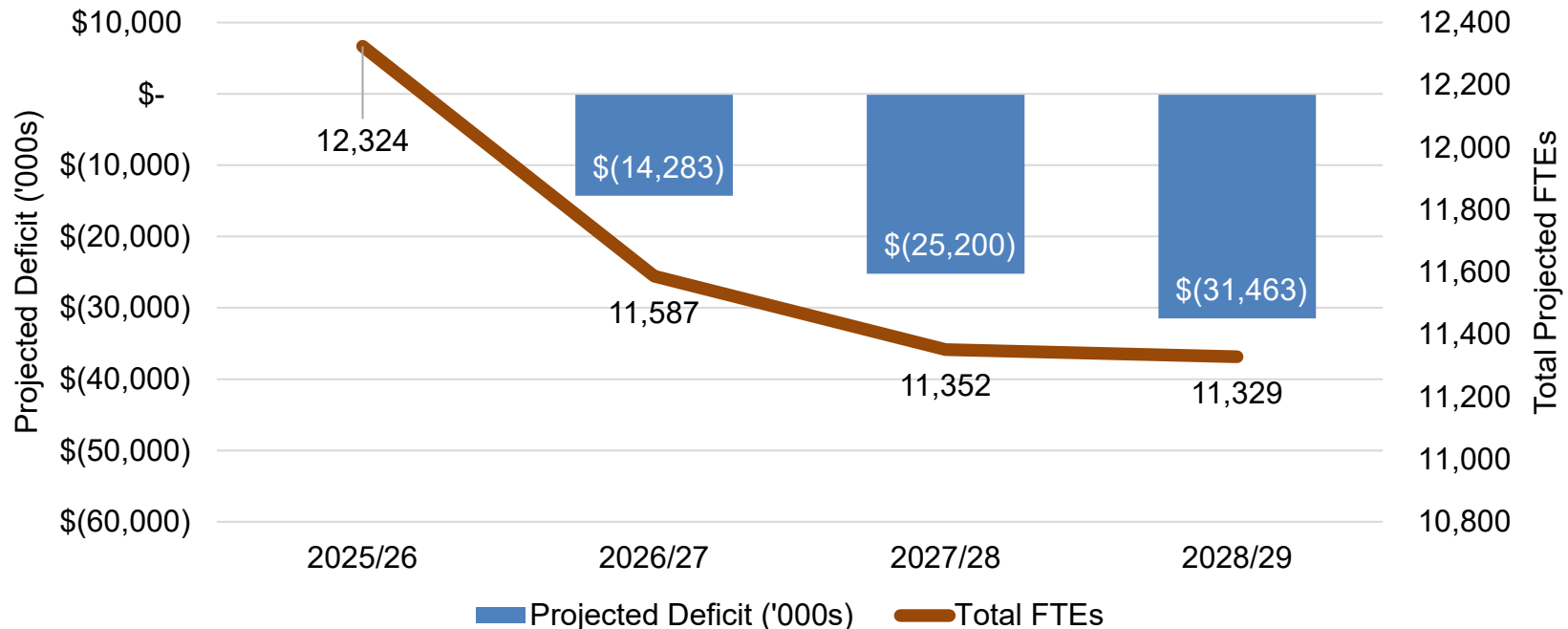
**Note: the funding allocation workbook provided to Trent is subject to necessary approvals and execution of the final binding agreement expected to be received in Summer 2026**

# 2026/2027 Preliminary Budget



- UPDATE** – Following funding announcement & receipt of the funding model workbook, re-cast preliminary budget indicates financial challenges remain
  - Revised 2026/2027 preliminary operating budget deficit estimated at \$14.3 million deficit **before** implementing any mitigating strategies

**4-Year Projected Operating Budget – Re-cast**



Note: 2025/2026 pre-audit projected nominal position is \$63,000

# 2026/2027 Approach

- Require multi-pronged, multi-year approach to regain financial sustainability:
  - Departmental budget reduction strategies – budget owners presented proposals to reduce departmental budgets by 8%, 10% and 12%
  - Enrolment recovery – program adjustments to develop new or modify existing program offerings to better align with labour market demands and enhance partnerships
  - Revenue generating opportunities – pursue initiatives that will generate additional revenues and/or create alternative revenue sources
  - Efficiencies – pursue further efficiencies, although Trent is already one of the most efficient universities in its comparator group
  - Review of prior year appropriations – reassessed needs and identified funds that could be redirected to the operating pressures contingency to help offset operating deficits in the short-term

# 2026/2027 Guiding Principles

- **Guiding Principles for Budget Reduction Strategies:**
  - **Financial Sustainability:** Plan for initiatives that achieve necessary reductions to position the University for longer-term financial health.
  - **Reputation and Quality:** Protect the academic mission and the quality of programs, teaching, and research that define Trent's reputation.
  - **Strategic Alignment:** Be deliberate and evidence-based in identifying reductions, ensuring they are consistent with the University's strategic priorities.
  - **Student Experience:** Prioritize the quality of the student experience.
  - **Culture and People:** Make decisions that aim to preserve Trent's collaborative culture and the well-being of its faculty and staff.
  - **Risk Management:** Minimize exposure to operational, compliance, reputational, and financial risk.

# 2026/2027 Budget Reduction Strategies

Budget Reduction (in thousands)	Permanent	Non-Permanent	Total Reduction	Reduction as % of Compressible Budget
Sciences academics and supports	\$(1,388)		\$(1,388)	4.0%
Humanities & Social Sciences academics and supports	\$(1,412)	\$(15)	\$(1,427)	4.0%
Durham academics and supports	\$(1,353)	\$( 2)	\$(1,355)	8.6%
Nursing and Education programs	\$(1,542)		\$(1,542)	10.1%
Graduate studies (excluding student supports)	\$( 313)		\$( 313)	12.0%
Co-op and experiential learning supports	\$( 151)		\$( 151)	10.0%
Student supports	\$(1,030)		\$(1,030)	14.0%
Library, academic and research supports	\$( 946)		\$( 946)	10.0%
Information Technology	\$( 434)		\$( 434)	9.7%

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# 2026/2027 Budget Reduction Strategies

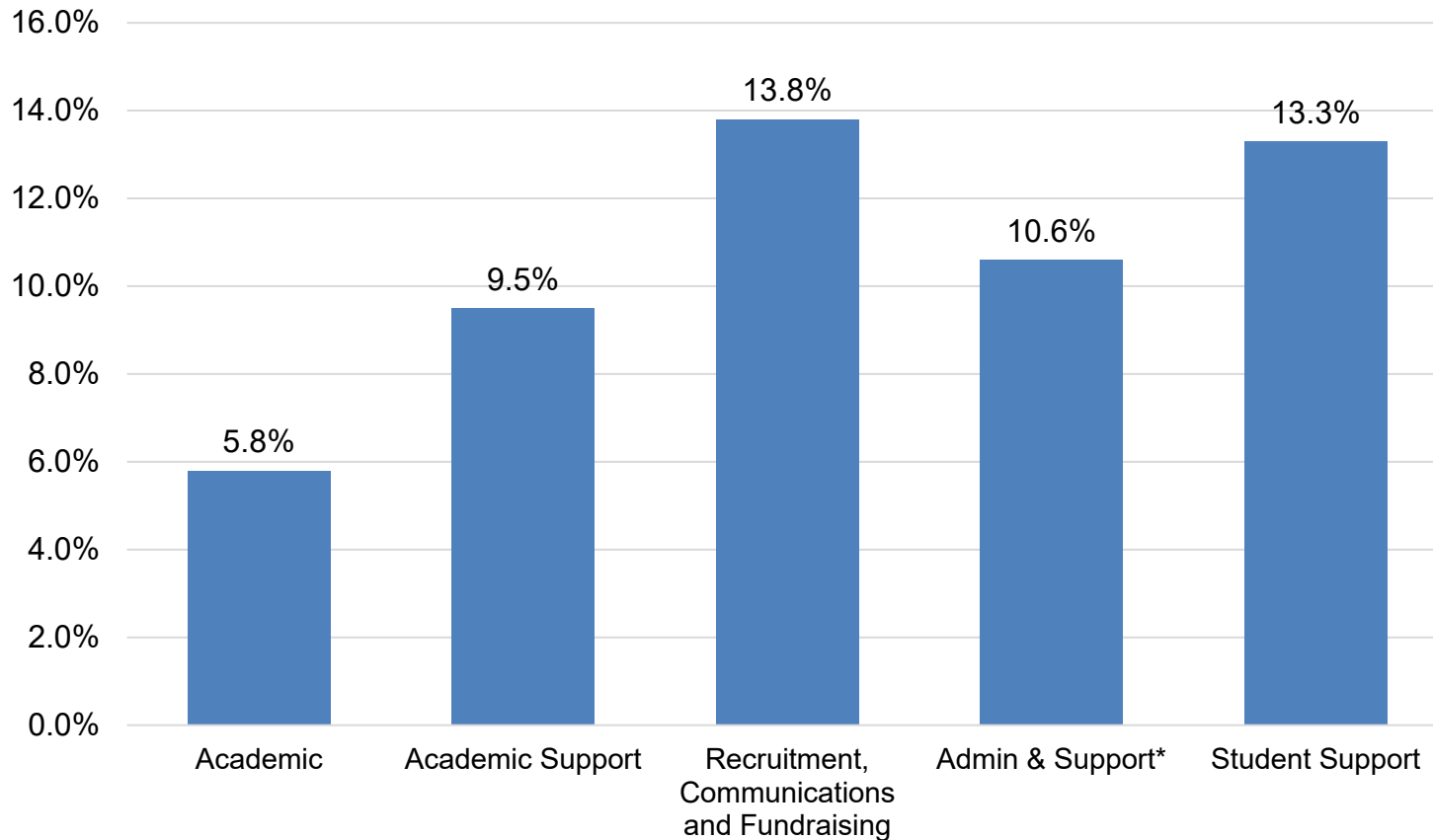
Budget Reduction (in thousands)	Permanent	Non-Permanent	Total Reduction	Reduction as % of Compressible Budget
External Relations/Advancement and Communications	\$( 796)	\$(11)	\$( 807)	11.2%
Recruitment and admissions	\$( 246)		\$( 246)	8.0%
Facilities Management, security and campus safety	\$(1,020)		\$(1,020)	10.6%
Administrative units	\$(1,290)		\$(1,290)	12.4%
<b>Total Budget Reduction Strategies</b>	<b>\$(11,921)</b>	<b>\$(28)</b>	<b>\$(11,949)</b>	<b>7.6%</b>

Budget reduction strategies achieved 7.6% reduction in departmental compressible budgets from 2026/2027 preliminary budget.

Will leverage annual funds available from Endowments to continue student supports reduced through budget reduction strategies (e.g., reduction in student hours or student events)

# 2026/2027 Budget Reduction Strategies

### Reductions Relative to Compressible Budget by Area



\*Admin and Support comprised of facilities management, security and safety (37%), HR and finance (29%), information technology (16%), all other (18%)

# 2026/2027 Strategic Investments



Strategic Investment (in thousands)	Permanent	Non-Permanent	Total Investment
Administrative units	\$ 5		\$ 5
Co-op and experiential learning supports	\$102		\$102
Investment in information technology	\$ 15	\$10	\$ 25
Nursing and Education programs	\$ 21		\$ 21
Recruitment, communications and fundraising	\$384		\$384
Student supports	\$ 38		\$ 38
<b>Total New Strategic Investments</b>	<b>\$565</b>	<b>\$10</b>	<b>\$575</b>

Strategic investments represent 0.4% increase in compressible departmental budgets compared to 2026/2027 preliminary base budget.

# 2026/2027 Impact on Faculty

- Faculty complement change in 2026/2027 budget:

	Tenure Track Positions (TT)	Limited Term Appointments (LTA)	Total Faculty
Retirements/ Resignations	-6.50		-6.50
Replacements		+1.00	+1.00
LTA contracts not renewed/vacant LTA positions closed		-8.50	-8.50
<b>Net Reduction in Faculty Positions</b>	<b>-6.50</b>	<b>-7.50</b>	<b>-14.00</b>

Retirements/ Resignations include 3.0 FTE which are currently vacant. Estimated severance of \$24.6K re: LTA contract positions will be funded from the operating pressures contingency appropriation.

# 2026/2027 Impact on Staff

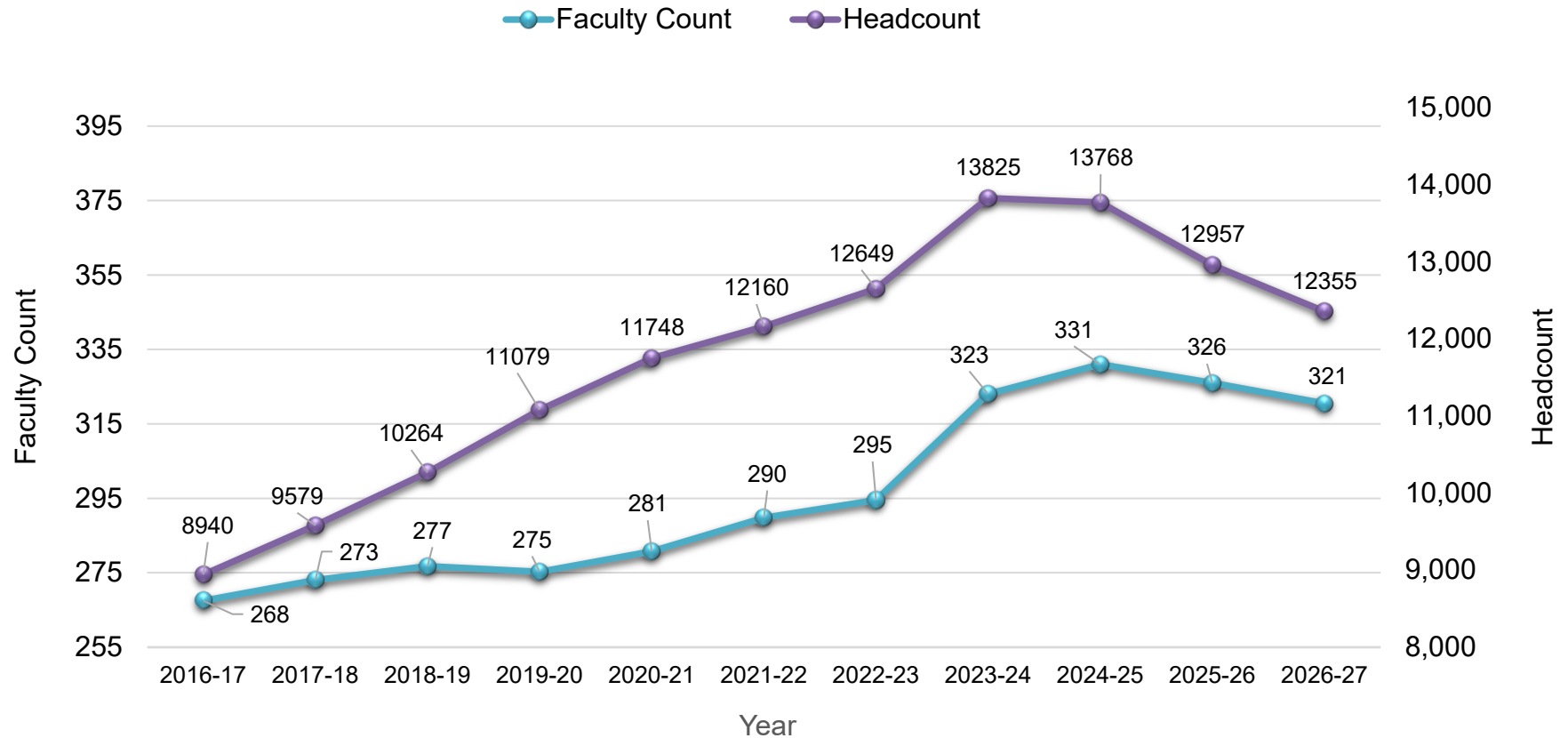
- Non-Faculty Staff complement change in 2026/2027 budget:

	FTE
Positions eliminated	-42.73
Replacements for retirements/ resignations/closed positions	+2.00
Reduction in hours of positions	-3.23
New positions to address strategic priorities	+2.60
<b>Net Reduction in Staff Positions</b>	<b>-41.36</b>

The closed positions include 8.43 FTE which are currently vacant. Estimated severance of \$1.87M re: the closed positions will be funded by the operating pressures contingency appropriation.

# 2026/2027 Student to Permanent Faculty Ratio

## Faculty Count vs. Student Headcount

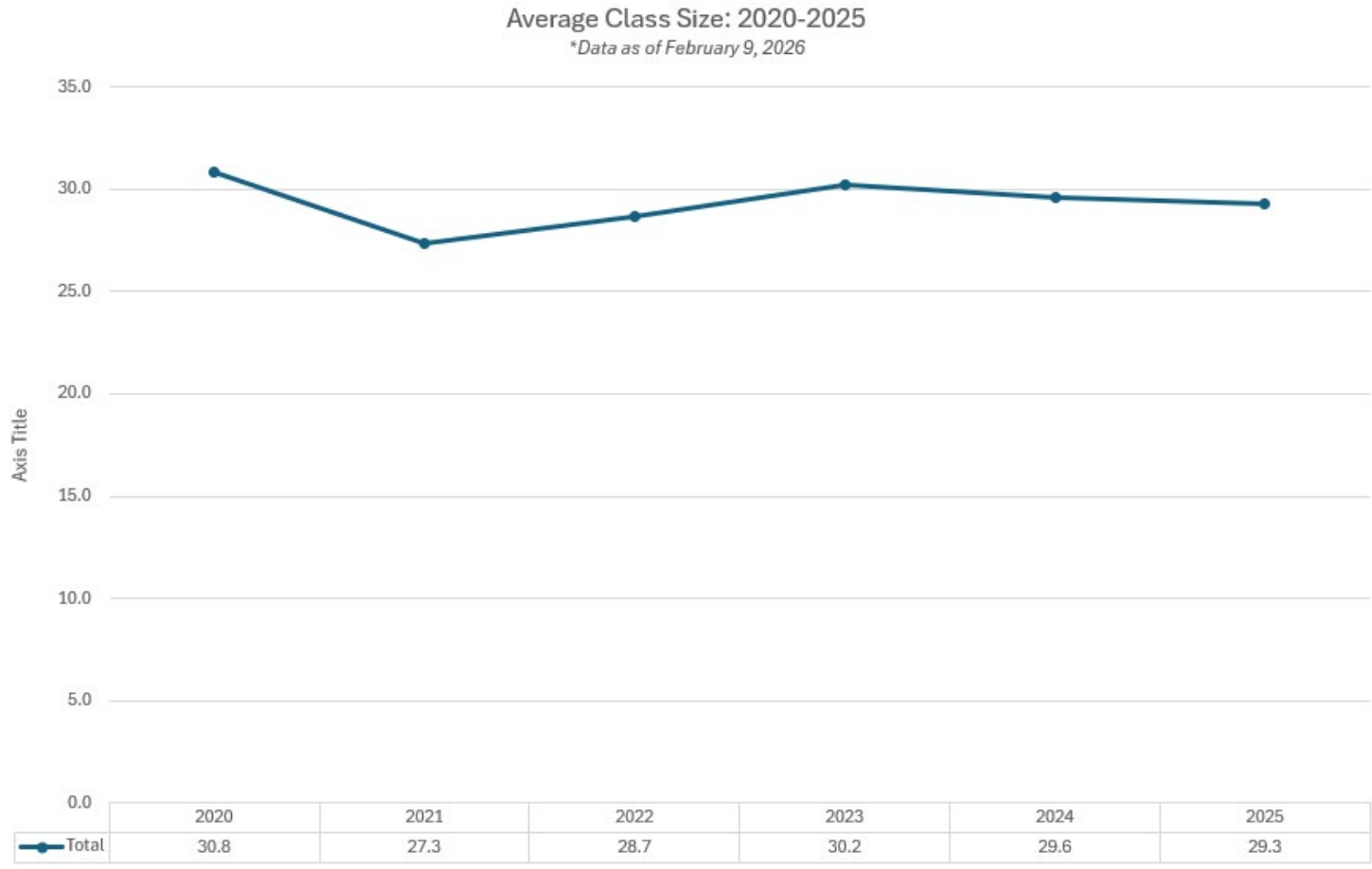


# 2026/2027 Student to Permanent Faculty Ratio

## Student to Faculty Ratio

Year	Faculty Count	Headcount	Ratio
2015-16	272	8,205	30
2016-17	268	8,940	33
2017-18	273	9,579	35
2018-19	277	10,264	37
2019-20	275	11,079	40
2020-21	281	11,748	42
2021-22	290	12,160	42
2022-23	295	12,649	43
2023-24	323	13,825	43
2024-25	331	13,768	42
2025-26	327	12,957	40
2026-27	321	12,355	38

# Average Class Size (2020-2025)



# 2026/2027 Operating Budget

(in thousands)	2025/2026 Approved Budget	2026/2027 Proposed Budget	Change	
Government grants	\$ 72,522	\$ 89,140	\$ 16,618	22.9%
Tuition fees	\$ 132,013	\$107,515	\$(24,498)	-18.6%
Less: provision for lost tuition revenue	\$ (3,000)	\$ 0	\$ 3,000	-100.0%
Miscellaneous revenue	\$ 10,245	\$ 10,620	\$ 375	3.7%
<b>TOTAL REVENUE</b>	<b>\$211,780</b>	<b>\$207,275</b>	<b>\$ (8,091)</b>	<b>-2.1%</b>
Instructional staff	\$ 95,692	\$ 96,846	\$ 1,154	1.2%
Non-instructional staff	\$ 67,439	\$ 65,801	\$ (1,638)	-2.4%
Student financial aid	\$ 14,940	\$ 14,636	\$ (304)	-2.0%
Non-staff expense	\$ 44,433	\$ 41,901	\$ (2,532)	-5.7%
Sub-total	\$222,504	\$219,184	\$ (3,320)	-1.5%
Cost recoveries	\$ (9,071)	\$(10,085)	\$ (1,014)	11.2%
<b>TOTAL NET EXPENSE</b>	<b>\$213,433</b>	<b>\$209,099</b>	<b>\$ (4,334)</b>	<b>-2.0%</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>\$ (1,653)</b>	<b>\$ (1,824)</b>	<b>\$ (171)</b>	
Sinking fund contribution	\$ (500)	\$ (715)	\$ (215)	
Use of operating pressures contingency to fund deficit	\$ 2,153	\$ 2,539	\$ 386	
<b>ANNUAL POSITION</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	

# 2026/2027 Use of Appropriations

- Will need to use prior year appropriations to fund deficits

	Amount (in millions)
Re-cast Preliminary budget before mitigating strategies	(\$14.3)
Budget reduction strategies	\$11.9
New investments	(\$ 0.6)
Improved contribution from ancillary services	\$ 0.4
<b>Subtotal</b>	<b>(\$ 2.6)</b>
Use of operating pressures contingency to fund deficit	\$ 2.6
<b>2026/2027 Operating Budget Annual Position</b>	<b>\$ 0</b>
Operating Pressures Contingency available at January 12, 2026	\$39.4
Use of operating pressures contingency to fund 2026/2027 deficit	(\$ 2.6)
Estimated severances to implement 2026/2027 mitigating strategies	(\$ 1.9)
<b>Operating Pressures Contingency remaining for future years</b>	<b>\$34.9</b>

# Putting It All Together for 2026/2027



	Amount
Preliminary operating budget deficit <u>before</u> implementing any mitigation strategies or Ministry funding announcement	(\$31.2 M)
<b>Plus: Net Effect of New Government Funding and Tuition Increase</b>	<b>\$16.9 M</b>
<b>Subtotal:</b> Re-cast Preliminary operating budget following Ministry funding announcement and funding model workbook but <u>before</u> implementing any mitigation strategies	(\$14.3 M)
<b>Plus: Total of all Budget Reductions, New Investments, and Improved Contributions from Ancillary</b>	<b>\$11.7 M</b>
<b>Subtotal: 2026/2027 Budget Deficit</b>	<b>(\$ 2.6 M)</b>
<b>Plus: Use of operating pressures contingency to fund deficit</b>	<b>\$ 2.6 M</b>
<b>2026/2027 Operating Budget Annual Position</b>	<b>\$ 0 M</b>

# Three Year Operating Projections

- Major assumptions for years 2 and 3 remain consistent with year 1, unless otherwise noted
- Preliminary budget for years 2 and 3 adjusted for:
  - Additional WGU rate increase in 2027/2028
  - Salary escalation and inflation estimates
  - Annualization of 2026/2027 net budget reduction strategies
  - Removal of one-time amounts no longer applicable
- Does not include any further mitigating strategies or proposed new investments expected for years 2 and 3

# Three Year Operating Projections



(in thousands)	2026/2027 Proposed Budget	2027/2028 Projection	2028/2029 Projection
Government grants	\$ 89,140	\$ 88,760	\$ 88,650
Tuition fees	\$107,515	\$107,487	\$111,805
Miscellaneous revenue	\$ 10,620	\$ 9,310	\$ 8,935
<b>TOTAL REVENUE</b>	<b>\$207,275</b>	<b>\$205,557</b>	<b>\$209,390</b>
Instructional staff	\$ 96,846	\$101,230	\$106,402
Non-instructional staff	\$ 65,801	\$ 68,802	\$ 71,979
Student financial aid	\$ 14,636	\$ 15,058	\$ 15,777
Non-staff expense	\$ 41,901	\$ 41,542	\$ 42,646
Subtotal	\$219,184	\$226,632	\$236,804
Cost recoveries	\$(10,085)	\$ (9,958)	\$(10,099)
<b>TOTAL NET EXPENSE</b>	<b>\$209,099</b>	<b>\$216,674</b>	<b>\$226,705</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>\$ (1,824)</b>	<b>\$ (11,117)</b>	<b>\$ (17,315)</b>
Sinking fund contribution	\$ (715)	\$ (715)	\$ (715)
Use of operating pressures contingency to fund deficit	\$ 2,539	\$ 11,832	\$ 18,030
<b>ANNUAL POSITION</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$0</b>

# 2026/2027 Ancillary Budgets



# 2026/2027 Ancillary Budget

- Two categories of Ancillary Services
  1. Ancillary Operations Funded Primarily from Student Fees
    - Departmental surpluses, if any, are set aside at year-end to fund future projects or initiatives that provide direct benefit to students
    - Typically charged an administration overhead fee of 6.62%
    - Includes: Housing, Student Food Services, Athletics, Colleges, Student Health Services, Orientation, Campus Card, Durham Campus Fee and Durham Upass
  2. Ancillary Operations Contributing to the Operating Budget
    - Departmental surpluses are transferred to the Operating Fund each year; deficits, if any, are covered by the Operating Fund

See Appendix D for ancillary fees

# 2026/2027 Ancillary Budgets

Funded by Students (in thousands)	Housing	Student Food Services	Athletics	Colleges	Parking	Other	Total
Revenue	\$18,573	\$10,791	\$ 5,421	\$ 3,088	\$ 1,676	\$ 3,378	\$42,927
Expenses							
Staff	(\$ 4,894)	(\$ 953)	(\$3,849)	(\$2,056)	(\$ 580)	(\$1,515)	(\$13,847)
Non-Staff	(\$10,761)	(\$8,895)	(\$2,180)	(\$ 787)	(\$ 716)	(\$1,633)	(\$24,972)
<b>Surplus (Deficit) from Ancillary Operations</b>	<b>\$ 2,918</b>	<b>\$ 943</b>	<b>(\$ 608)</b>	<b>\$ 245</b>	<b>\$ 380</b>	<b>\$ 230</b>	<b>\$ 4,108</b>
Administrative Overhead Contribution to Operating Fund	(\$1,495)	(\$ 597)	(\$ 253)	(\$ 243)	(\$ 230)	(\$ 201)	(\$ 3,019)
Transfer to Reserves	(\$1,423)	(\$ 346)	n/a	(\$ 2)	(\$ 150)	(\$ 29)	(\$ 1,950)
<b>Surplus (Deficit) Transferred to Operating Fund</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>(\$ 861)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>(\$ 861)</b>

# 2026/2027 Ancillary Budgets

Contributing to Operating (in thousands)	Conferences & Catering	Campus Print	Campus Store	AQ Program	Total
Revenue	\$ 905	\$ 1,053	\$ 348	\$6,047	\$8,353
Expenses					
Staff	(\$ 380)	(\$ 526)	(\$ 57)	(\$4,243)	(\$5,206)
Non-Staff	(\$ 465)	(\$ 439)	(\$ 19)	(\$ 46)	(\$ 969)
<b>Surplus (Deficit) from Ancillary Operations</b>	<b>\$ 60</b>	<b>\$ 88</b>	<b>\$ 272</b>	<b>\$ 1,758</b>	<b>\$ 2,178</b>
Administrative Overhead Contribution to Operating Fund	(\$ 60)	(\$ 72)		(\$ 527)	(\$ 659)
Transfer to Reserves		(\$ 16)		(\$ 1,231)	(\$ 1,247)
<b>Surplus (Deficit) Transferred to Operating Fund</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 272</b>	<b>\$ 0</b>	<b>\$ 272</b>

# 2026/2027 Ancillary Budgets

(in thousands)	Ancillary Services Funded Primarily by Students	Ancillary Services Contributing to the Operating Fund	Total
Revenue	\$42,927	\$8,353	\$51,280
Expenses	(\$38,819)	(\$6,175)	(\$44,994)
<b>Surplus (Deficit) from Ancillary Operations</b>	<b>\$ 4,108</b>	<b>\$2,178</b>	<b>\$ 6,286</b>
Administrative Overhead Contribution to the Operating Fund	(\$ 3,019)	(\$ 659)	(\$ 3,678)
Transfer to Reserves	(\$ 1,950)	(\$1,247)	(\$ 3,197)
<b>Surplus (Deficit) Transferred to Operating Fund</b>	<b>(\$ 861)</b>	<b>\$ 272</b>	<b>(\$ 589)</b>
<b>Total Contributions to the Operating Fund re: Administrative Overhead + Surplus (Deficit)</b>	<b>\$ 2,158</b>	<b>\$ 931</b>	<b>\$ 3,089</b>

# Appendix A

## 2026/2027 Budget Development Process and Timeline



- Multi-year planning to promote longer-term strategic planning, more efficient use of critical resources, and financial sustainability
  - Fiscal years included in this planning cycle are:
    - Year 1 - 2026/2027
    - Year 2 - 2027/2028
    - Year 3 - 2028/2029
  - Detailed projections for Year 1; High-level projections for years 2 and 3 based on information known at the time of planning
  - Each year, the key assumptions will be updated based on relevant changes in the fiscal environment

Fall  
2025



November  
2025



December  
2025



Budget planning process began in September 2025

- Modelled enrolment projections
- Determined financial assumptions
- Financial sensitivity and resiliency analysis
- Consultations regarding fiscal environment & timelines

Budget developers received their budget packages including:

- Budget guidelines and key planning assumptions, including multi-year enrolment projections
- Base departmental budgets (preliminary)
- Business case templates for departmental budget reduction strategies and strategic investments proposals

Budget developers submitted three-year departmental budget proposals including:

- Current year forecast and proposed use of unspent funds
- 8%/10%/12% budget reduction strategies
- Strategic investment proposals, if any

# Appendix A 2026/2027 Budget Development

February  
2026



Feb 12,  
2026



February  
2026

Budget developer meetings with the President / Vice President Committee

- Presented proposed 8%/10%/12% departmental budget reduction strategies (including potential impacts) and new strategic investments, if any
- Reviewed 2025/2026 financial performance, forecasts and proposed use of unspent funds

## Ministry funding announcement

- Introduces new 4-year funding formula
- Permits increase in domestic tuition rates
- Changes to OSAP for students

## Re-cast preliminary budget

- Impacts of funding formula changes
- Impact of domestic tuition fee increases
- Confirmed/updated enrolment and other assumptions

# Appendix A 2026/2027 Budget Development



President / Vice President Committee meetings to carefully consider departmental proposals to ensure:

- Budget reduction strategies aligned with guiding principles; discussed alternatives where appropriate
- New investments aligned with strategic priorities
- Considered boarder strategies, including initiatives from EAF Review and Sustainability Working Groups

Proposed 2026/2027 Budget

- Consultations with various groups
- Presentation for F&P Committee and Board approval

**Funding model workbook received**

- Confirmed corridor midpoint reset with new WGU weights

**Re-cast preliminary budget**

- Impacts of funding for updated corridor midpoint

Proposed Updated 2026/2027 Budget

- Presentation for F&P Committee and Board approval

# 2026/2027 Budget Development

<b>Preliminary Enrolment and Financial Planning Discussions</b>	
Enrolment Modelling Working Group	September 9, 16, 23, 2025
Strategic Enrolment Management Committee	September 16, 2025
President / Vice President Committee	September 29, 2025 October 27, 2025 November 3, 2025
<b>Fiscal Environment, Process and Timelines Consultations</b>	
Provost's Planning Group	November 17, 2025
Special TUFA Joint Committee (FISC)	November 20, 2025
Finance and Property Committee	November 25, 2025
Colleges and Student Services Committee	December 3, 2025
Faculty Board	December 4, 2025
Board of Governors	December 5, 2025
Special OPSEU Joint Committee	December 11, 2025
Special CUPE Joint Committee	December 11, 2025
Administration Planning Group	December 16, 2025

# Appendix A 2026/2027 Budget Development

<b>Budget Preparation 26</b>	
Guidelines and budget packages provided to Budget Owners	November 13, 2025
Budget submissions due to Financial Services	December 22, 2025
Compilation of submissions distributed to Vice Presidents	February 4, 2026
Presentations to President / Vice President Committee	February 9-13, 2026
Ministry Funding Announcement	February 12, 2026
President / Vice President Committee review of proposals	February 13 and 25, 2026
Ministry Funding Model Workbook	May 27, 2026
<b>Draft Budget Update Discussions</b>	
Special TUFA Joint Committee (FISC)	March 13, 2026
Provost's Planning Group	March 24, 2026
Administrative Planning Group	March 24, 2026
Special OPSEU Joint Committee	April 8, 2026
Faculty Board	April 10, 2026
Senate	April 14, 2026
<b>Budget Approvals</b>	
Finance and Property Committee	March 16, 2026 and June 11, 2026
Board of Governors	March 27, 2026 and June 19, 2026

# Appendix B

# 2026/2027 Budget Planning

# Assumptions



- Enrolment Projections

- Projecting 11,587 full-time equivalents (FTEs) for 2026/27
  - A decrease of 737 FTEs or 6.0% from 2025/2026 actuals
  - Conservative projections for budget planning purposes due to continuing uncertainties and challenges of fiscal environment
- Undergraduate degree-seeking assumptions:
  - Domestic Intake: 2% growth in 2026 at both campuses; 1% annual increase in each subsequent year
  - International intake: set to increase by 25 students each Fall
  - Nursing, B. Ed, and Upper-year Social Work intake will be held constant at current 2025 levels or capped enrolment except for some minor adjustments in Nursing
  - Continuation rates use the last four years of historical data

- Enrolment Projections (continued)
  - Undergraduate post-graduate certificates assumptions:
    - Most impacted by the series of federal immigration announcements as mostly international enrolment
    - Experienced dramatic decrease in 2024 and 2025
    - Budget estimates assume have reached a new baseline for intake assumptions for future years
  - Graduate assumptions:
    - Domestic graduate intake is projected to decrease in 2026 and then remain flat for 2027 and 2028
    - International graduate intake is modeled at 2025 levels with a small rebound in 2027 and 2028
    - Added new Spring 2026 AMOD international intake

# Appendix B 2026/2027 Budget Assumptions

- Enrolment Projections (continued)
  - Expecting decline in enrolment for next two years before stabilizing at just over 11,300 FTEs

	Undergrad FTEs	Graduate FTEs	Total FTEs	Change FTEs	Change %
2025/2026	11,328.4	995.4	12,323.8		
2026/2027	10,731.48	855.06	11,586.54	-737.26	-6.0%
2027/2028	10,464.59	887.15	11,351.74	-234.8	-2.0%
2028/2029	10,412.06	917.0	11,329.06	-22.68	-0.2%

# Appendix B 2026/2027 Budget Assumptions

- Enrolment Projections (continued)
  - With restrictions on international student study and work permits, expecting continued decline in international enrolment before stabilizing around 9% to 10% of total enrolment

	Domestic FTEs	International FTEs	Total FTEs	International % of Total
2025/2026	10,618.5	1,705.3	12,323.8	13.8%
2026/2027	10,418.24	1,168.30	11,586.54	10.1%
2027/2028	10,279.86	1,071.88	11,351.74	9.4%
2028/2029	10,239.13	1,089.93	11,329.06	9.6%

# Appendix B 2026/2027 Budget Assumptions

- Enrolment Projections (continued)
  - Durham expected to grow to approximately 16% of total enrolment in 2026 and remain stable thereafter

	Peterborough FTEs	Durham FTEs	Total FTEs	Durham % of Total
2025/2026	10,614.1	1,709.7	12,323.8	13.9%
2026/2027	9,734.68	1,851.86	11,586.54	16.0%
2027/2028	9,542.36	1,809.38	11,351.74	15.9%
2028/2029	9,513.54	1,815.52	11,329.06	16.0%

- Government Grants

**UPDATE** New 4-Year Funding Model Effective 2026/2027 per Feb 12, 2026 Ministry announcement and May 27, 2026 funding model workbook

- A) Standardizes & increases base funding rates for all universities
  - 2026/2027 WGU rate \$3,235; funded by repurposing PSESF top-up funding
  - 2027/2028 WGU rate \$3,365; funded by new annual investment
- B) Resets corridor midpoints to 2024/2025 eligible FTE enrolment
  - Includes updated caps on Masters & PhD programs, Teacher Ed and Nursing
- C) Modernizes program weights to better align with delivery costs
  - Incorporated into updated corridor midpoints
  - Additional accountabilities and reporting requirements
- D) Performance-Based Funding remains at 25% of base funding
  - Accountabilities will remain the same

- Government Grants (continued)

**UPDATE** New 4-Year Funding Model Effective 2026/2027 per Feb 12, 2026 Ministry announcement and May 27, 2026 funding model workbook

E) Revises funding formula for small, northern and rural institutions

- Per-student amounts tiered by institution size and scaled to campus locations

F) Increases French-Language Special Purpose Grants (N/A for Trent)

G) Increases Indigenous Student Success Grant

- 30% ATB increase, 55% based on share of indigenous enrolment, 15% to small, northern and rural institutions based on share of indigenous enrolment

H) Streamlines special purpose grants into SMA4

- Incorporates most special purpose grants into SMA4; accountabilities remain
- Enrolment-based special purpose grants (e.g., Nursing and Teacher Education) will be added to base operating funding using updated program weights

- Government Grants (continued)

**UPDATE** New 4-Year Funding Model Effective 2026/2027 per Feb 12, 2026 Ministry announcement and May 27, 2026 funding model workbook

- I) Introduces new Priority Growth Grant

- Enrolment growth of 40,000 additional students in STEM, health, education and trades programs on top of 2024/2025 levels over the next 3 years
    - Institutions will be invited to participate in a competitive call for Growth Plans
    - 5% of new funded enrolment reserved for programs that support demonstrated regional economic needs

- J) Increases Facilities and Equipment Renewal funding

- 2026/2027 Facilities Renewal Program (FRP) will be ~6% more than 2024/2025
    - 2026/2027 Training Equipment and Renewal Fund (TERF) will increase; funds distributed through competitive application-based process

# Appendix B 2026/2027 Budget Assumptions

## • Government Grants

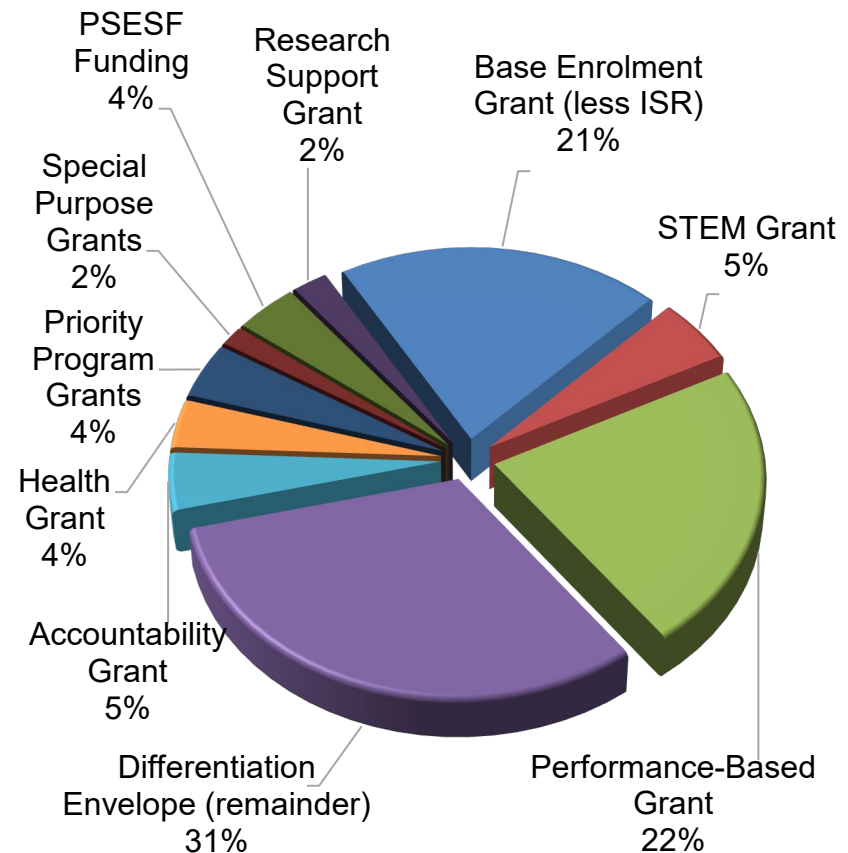
- Total Operating Grants ~ \$87.1 million\*:

	Amount
Base Enrolment Grant	\$19.2 M
STEM Grant	\$ 4.6 M
Performance-Based Grant	\$20.0 M
Differentiation Envelope (remainder)	\$28.0 M
Accountability Grant	\$ 4.0 M
Health Grant (including collaborative Nursing)	\$ 3.4 M
Priority Program Grants	\$ 3.8 M
<b>Total SMA4 Operating Grants</b>	<b>\$83.0 M</b>
International Student Recovery	\$(0.9 M)
Special Purpose Grants	\$ 1.4 M
PSESF Funding (2026/2027 only)	\$ 3.6 M
<b>Total Operating Grants</b>	<b>\$87.1 M</b>

- Research Support Grant ~ \$2.0 million

\*Based on funding allocation workbook; subject to Ministry final approvals and execution of binding agreement

2026/2027 Ministry Funding  
\$89.1 M

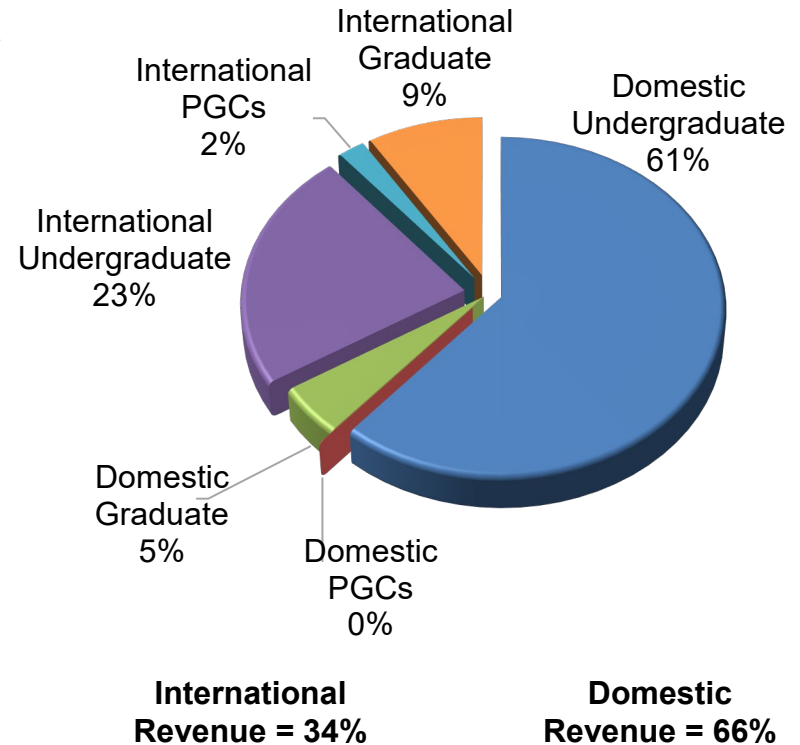


# Appendix B 2026/2027 Budget Assumptions

## • Tuition Revenue

- Domestic Rates
  - 2% increase effective Sept. 2026 per February 2026 announcement
  - Out-of-province rates allowed to increase by 5%
  - Tuition anomalies for 3 approved programs increase by 7.5%
- International Rates
  - UG: 8% increase for incoming students and 5%-8% increase for continuing students
  - Grad non-professional programs: 3% increase for Masters and domestic rates for PhDs (New)
  - Grad professional programs: 5% increase
  - Certificate programs: 5% increase

2026/2027 Tuition Fees  
\$107.5 M



- Student Aid and Scholarships
  - Highly variable expense dependent primarily on student enrolment and entrance grades
    - Need-Based Student Aid
      - Tuition set-aside for need-based student aid is estimated at 6% of domestic student tuition fee revenue
      - Plus 2.0% of international undergraduate tuition fees revenue for additional resources to support international students
      - Plus 1.4% of international graduate tuition revenue for bursaries
    - Undergraduate Merit & Entrance Scholarships
      - Projected using 3-year historical award and renewal rates aligned to projected intake and student FTE
      - Plus 4% of international undergraduate tuition revenue to support international scholarships and fee waivers
    - Graduate Scholarships
      - 37.3% of related tuition revenue for research and thesis-based programs
      - Plus 69.9% of related international graduate tuition revenue for research and thesis-based programs for fee waivers based on current actual and projected future commitments

# Appendix B 2026/2027 Budget Assumptions

- Salaries and Benefits
  - Salary rate increases for all groups are based on collective agreements and progression through the salary grids
    - Average salary increases (FT) estimated between 5.8% and 6.25% for staff/faculty progressing through ranks
    - Collective agreements status:
      - TUFA settled to June 30, 2028
      - OPSEU expired June 30, 2025; negotiations in progress
      - CUPE 1 settled to August 31, 2027 and CUPE 2 settled to August 31, 2028
      - Projections beyond expiry based on Human Resources predictions
    - Minimum wage increase for part-time casual salaries estimated at 2.0% effective October 2026
  - Benefit rates are expected to change based on estimates provided by the University's benefits consultant
    - Extended health care: increase 15.7% in 2026/27, 10% thereafter
    - Dental: increase 4% in 2026/27, 10% thereafter
    - Long-term disability benefits: decrease 5.7% in 2026/27, 0% thereafter

- Pension Costs
  - Annual pension contribution expense as per terms of UPP
    - TUFA transitioned to UPP January 1, 2022
    - OPSEU/Exempt staff transitioned to UPP January 1, 2025
    - No solvency special payments or PBGF payments required
    - Letters of credit expired on conversion; no carrying charges required
    - Maintain provision for any losses on pre-conversion assets and liabilities for specified period of time per Transfer Agreements
  - Supplementary Retirement Agreement
    - Benefit payments of \$1.84 million based on current experience

- Other Non-salary Items

- Agency Fees

- Key to international recruitment; dependent on international enrolment
    - 20% of projected international intake revenue on a per-term basis

- Utilities

- Commodity cost projections provided by energy consultants:
      - 3.0% increase for electricity
      - 26.6% decrease for natural gas
      - 11.2% increase for water
    - Savings related to Energy Performance Contract (EPC) used to finance the EPC contract so no operating savings in the near term

- Insurance

- Insurance premiums based on discussions with insurance carriers:
      - 10.0% increase for property insurance
      - 5.0% increase for liability and cybersecurity insurance

- Other Non-salary Items (continued)
  - Bad Debts Provision
    - Estimated at 0.93% of all tuition revenue based on prior year experience
  - General Expenses
    - Assuming annual inflation rate of 2.0% on relevant non-salary expenses; CPI was 2.4% at September 2025
  - Short-term Investment Returns
    - Assuming short-term investment returns on excess cash of 3.5% for 2026/2027, reducing to 3.0% thereafter
  - Other Known Changes
    - Annualized new on-going net reduction strategies approved in 2025/26
    - Removed one-time non-recurring items, as appropriate
    - Sinking fund contribution increased to \$715,000 per year in accordance with Feb 6/26 Board motion

# **Appendix C**

# **2026/2027 Tuition Fees**

# **Board Approved**



# Appendix C 2026/2027 Tuition Fees

## Domestic Tuition Fees

- Regulated by the Ministry Tuition Fee Framework
- Permits 2% increase effective September 2026 (Feb/26 announcement)

		2025/2026 Amount	2026/2027 Amount	2026/2027 Change (\$)	2026/2027 Change (%)
<b>UNDERGRADUATE</b>					
Full-time	First Year and continuing	\$6,118.48	\$6,240.85	\$122.37	2.0%
Part-time (per course)	First Year and continuing	\$1,223.69	\$1,248.16	\$24.47	2.0%
Bachelor of Science in Software Engineering	Full-time	\$9,000.00	\$9,180.00	\$180.00	2.0%
	Part-time per credit	\$1,800.00	\$1,836.00	\$36.00	2.0%
BA Honours in Artificial Intelligence	Full-time	\$6,500.00	\$6,630.00	\$130.00	2.0%
	Part-time per credit	\$1,300.00	\$1,326.00	\$26.00	2.0%
BSc Honours in Artificial Intelligence	Full-time	\$8,500.00	\$8,670.00	\$170.00	2.0%
	Part-time per credit	\$1,700.00	\$1,734.00	\$34.00	2.0%
BA Honours in Accounting & Economics	Full-time	\$9,203.00	\$9,387.06	\$184.06	2.0%
	Part-time per credit	\$1,840.60	\$1,877.41	\$36.81	2.0%
<b>GRADUATE</b>					
Full-time	First Year and continuing	\$8,090.87	\$8,252.69	\$161.82	2.0%
Part-time	First Year and continuing	\$4,045.43	\$4,126.34	\$80.91	2.0%

# Appendix C

## 2026/2027 Tuition Fees

### Domestic Tuition Fees – Out of Province

- Ministry’s Tuition Fee Framework released April 2022 allows institutions to raise tuition for out of province Canadian students up to 5%

		2025/2026 Amount	2026/2027 Amount	2026/2027 Change (\$)	2026/2027 Change (%)
<b>UNDERGRADUATE</b>					
Full-time	First Year and continuing	\$7,514.26	\$7,889.97	\$375.71	5.0%
Part-time (per course)	First Year and continuing	\$1,502.84	\$1,577.98	\$75.14	5.0%
Bachelor of Science in Software Engineering	Full-time	\$9,922.50	\$10,418.63	\$496.13	5.0%
	Part-time per credit	\$1,984.50	\$2083.73	\$99.23	5.0%
BA Honours in Artificial Intelligence	Full-time	\$6,825.00	\$7,166.25	\$341.25	5.0%
	Part-time per credit	\$1,365.00	\$1,433.25	\$68.25	5.0%
BSc Honours in Artificial Intelligence	Full-time	\$8,925.00	\$9,371.25	\$446.25	5.0%
	Part-time per credit	\$1,785.00	\$1,874.25	\$89.25	5.0%
BA Honours in Accounting & Economics	Full-time	\$9,663.15	\$10,146.31	\$483.16	5.0%
	Part-time per credit	\$1,932.63	\$2,029.26	\$96.63	5.0%
<b>GRADUATE</b>					
Full-time	First Year and continuing	\$9,936.60	\$10,433.43	\$496.33	5.0%
Part-time	First Year and continuing	\$4,968.28	\$5,216.69	\$248.41	5.0%

# Appendix C

## 2026/2027 Tuition Fees



### Domestic Tuition Fees – Tuition Anomalies

- In 2023, Ministry introduced domestic tuition fee increases over a multi-year timeframe for certain programs with lower-than-sector-average tuition rates for comparable programs
- Applicable to three Ministry-approved programs at Trent:
  - Undergraduate Computer Science
  - Bachelor of Business Administration
  - Bachelor of Science – Data Science

		2025/2026 Amount	2026/2027 Amount	2026/2027 Change (\$)	2026/2027 Change (%)
<b>UNDERGRADUATE</b>					
Full-time	First Year and continuing	\$7,600.97	\$8,171.04	\$570.07	7.5%
Part-time	First Year and continuing	\$1,520.19	\$1,634.20	\$114.01	7.5%

## International Tuition Fees

- Not regulated by the Ministry's Tuition Fee Framework
- International tuition fee strategy rationale:
  - Informally, most Ontario universities are contemplating a fee increase in international UG tuition rates for 2026/27; need to maintain, at a minimum, market rates and comparable fees
  - Need to balance student affordability with perceived quality and reputation of academic programs to attract international students
  - Attract more international students as part of strategic direction and financial sustainability

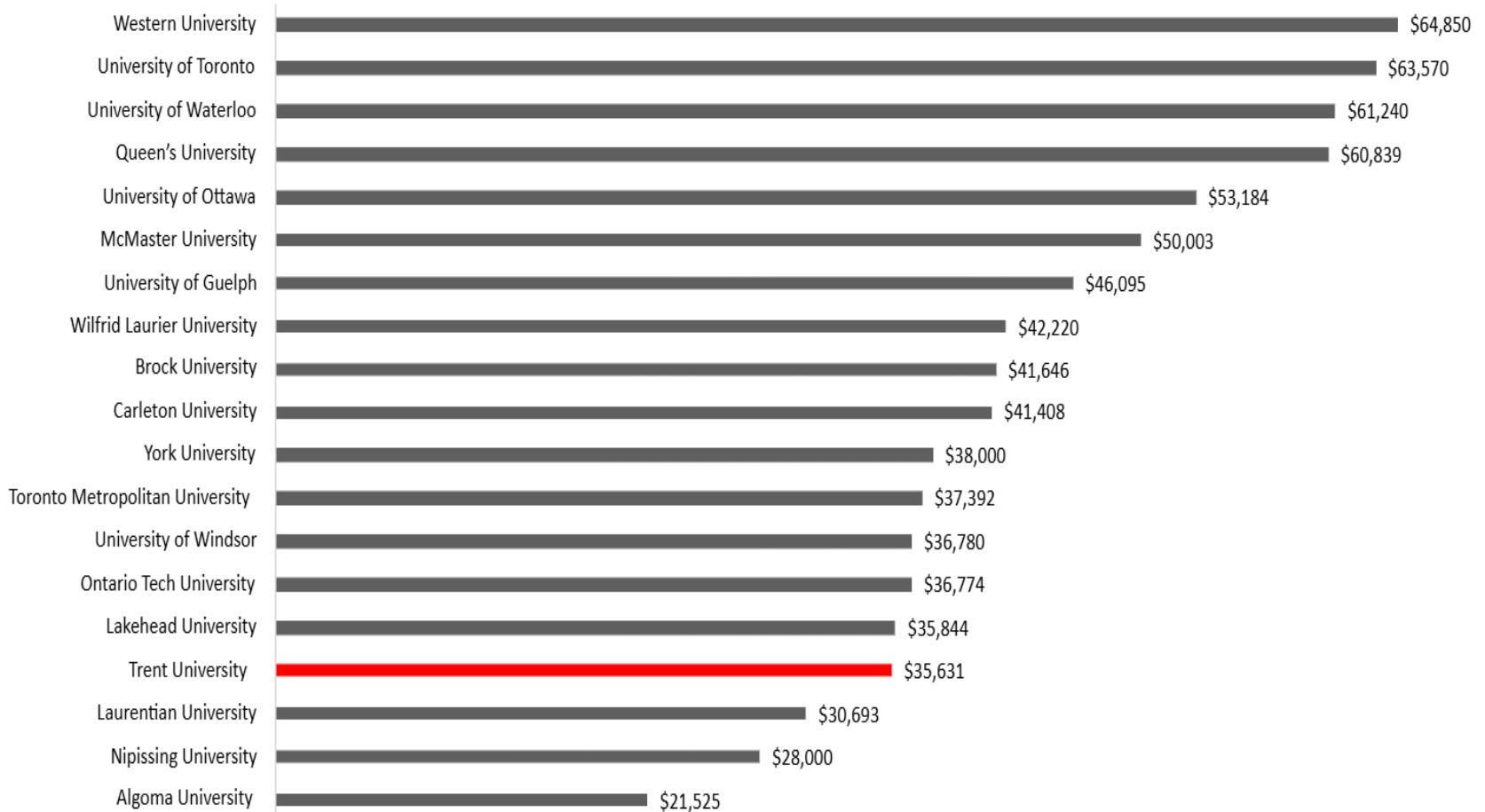
## International Tuition Fees

- Undergraduate Degree Programs:
  - Current rates are fourth lowest in the province at \$35,631
  - Same increase as last year: 8% for 2021 to 2026 cohorts and 5% for continuing students pre-2021 cohort
- Certificate Program Fees:
  - Same increase as last year: 5% each year in budget cycle
- Graduate Non-Professional Program Fees:
  - Most research/thesis-based students receive an International Graduate Scholarship (IGS) which pays the differential between domestic and international tuition; increasing tuition means increasing the IGS with a net impact on the University's position of nearly \$0
  - Masters - Same increase as last year: 3% each year in budget cycle
  - PhD - New fee structure: charge domestic out-of-province tuition fees and eliminating IGS

# Appendix C

## 2026/2027 Tuition Fees

### U/G International Tuition - Business - 2025-26



# Appendix C

## 2026/2027 Tuition Fees

### International Tuition Fees – Non-Professional

		2025/2026 Amount	2026/2027 Amount	2026/2027 Increase (\$)	2026/2027 Increase (%)
<b>UNDERGRADUATE</b>					
Full-time*	First Year (2025)	\$32,992.51	\$35,631.91	\$2,639.40	8.0%
	Continuing (2022-2024)	\$32,992.51	\$35,631.91	\$2,639.40	8.0%
	Continuing (2020 and 2021)	\$28,657.81	\$30,090.70	\$1,432.89	5.0%
	Continuing (2019)	\$27,576.47	\$28,955.29	\$1,378.82	5.0%
	Continuing (2016 and prior)	\$26,445.26	\$27,767.52	\$1,322.26	5.0%
Part-time* (per course)	First Year (2025)	\$6,598.51	\$7,126.39	\$527.88	8.0%
	Continuing (2022-2024)	\$6,598.51	\$7,126.39	\$527.88	8.0%
	Continuing (2020 and 2021)	\$5,731.56	\$6,018.14	\$286.58	5.0%
	Continuing (2019)	\$5,515.28	\$5,791.04	\$275.76	5.0%
	Continuing (2016 and prior)	\$5,289.05	\$5,553.50	\$264.45	5.0%
Certificates	First Year & continuing	\$22,122.21	\$23,228.32	\$1,106.11	5.0%
<b>GRADUATE (RESEARCH/THESIS-BASED PROGRAMS)</b>					
Masters Full-time	First Year & continuing	\$23,632.68	\$24,341.66	\$708.98	3.0%
PhD Full-time	First Year & continuing		\$10,433.43	NEW	NEW

\* Including Bachelor of Science in Software Engineering (NEW)

# Appendix C

## 2026/2027 Tuition Fees

### Graduate Professional Program Fees

- Highly calibrated with market rates to attract international students and grow professional programs
- All professional programs fees are aligned with market rates
- Proposing same increase as last year: 5% each year in budget cycle

# Appendix C 2026/2027 Tuition Fees

## Graduate Professional Program Fees

		2025/2026A Amount	2026/2027 Amount	2026/2027 Increase (\$)	2026/2027 Increase (%)
Masters in Educational Studies	Full-time – Domestic	\$8,704.80	\$8,878.90	\$174.10	2.0%
	Full-time – Domestic OOP	\$10,690.58	\$11,225.11	\$534.53	5.0%
	Full-time – International	\$26,636.03	\$27,967.83	\$1,331.80	5.0%
Masters in Education (per term fees) Domestic only	Part-time – (Terms 1 to 6)	\$2,901.20	\$2,959.22	\$58.02	2.0%
	Part-time – (Terms 7 to 9) Waived		Waived	N/A	N/A
	Part-time – (Terms 10 to 15) \$983.46	\$983.46	\$1,003.13	\$19.67	2.0%
Masters of Science in Forensic Science	Full-time – Domestic	\$13,050.00	\$13,311.00	\$261.00	2.0%
	Full-time – Domestic OOP	\$16,027.02	\$16,828.37	\$801.35	5.0%
	Full-time – International	\$33,173.17	\$34,831.83	\$1,658.66	5.0%
Masters in Instrumental Chemical Analysis	Full-time – Domestic	\$11,700.00	\$11,934.00	\$234.00	2.0%
	Full-time – Domestic OOP	\$14,369.06	\$15,087.51	\$718.45	5.0%
	Full-time – International	\$31,142.16	\$32,699.27	\$1,557.11	5.0%
Masters in Bioenvironmental Monitoring & Assessment	Full-time – Domestic	\$11,700.00	\$11,934.00	\$234.00	2.0%
	Full-time – Domestic OOP	\$14,369.06	\$15,087.51	\$718.45	5.0%
	Full-time – International	\$31,142.16	\$32,699.27	\$1,557.11	5.0%
Masters in Management	Part-time – Domestic	\$9,450.00	\$9,639.00	\$189.00	2.0%
	Part-time – Domestic OOP	\$11,605.78	\$12,186.07	\$580.29	5.0%
	Full-time – Domestic	\$18,900.00	\$19,278.00	\$378.00	2.0%
	Full-time – Domestic OOP	\$23,211.55	\$24,372.13	\$1,160.58	5.0%
	Full-time – International	\$36,558.19	\$38,386.10	\$1,827.91	5.0%

# Appendix C 2026/2027 Tuition Fees

## Graduate Professional Program Fees (continued)

		2025/2026 Amount	2026/2027 Amount	2026/2027 Increase (\$)	2026/2027 Increase (%)
Nursing Masters of Science	Part-time – Domestic	\$4,380.75	\$4,468.37	\$87.62	2.0%
	Part-time – Domestic OOP	\$5,380.11	\$5,649.12	\$269.01	5.0%
	Full-time – Domestic	\$8,761.50	\$8,936.73	\$175.23	2.0%
	Full-time – Domestic OOP	\$10,760.21	\$11,298.22	\$538.01	5.0%
	International	\$26,899.56	\$28,244.54	\$1,344.98	5.0%
Graduate Diploma Instrumental Chemical Analysis	Domestic	\$7,794.00	\$7,949.88	\$155.88	2.0%
	Domestic OOP	\$9,572.00	\$10,050.60	\$478.60	5.0%
	International	\$20,751.51	\$21,789.09	\$1037.58	5.0%
Graduate Diploma Mental Health & Addictions Nursing	Domestic	\$5,850.00	\$5,967.00	\$117.00	2.0%
	Domestic OOP	\$7,184.53	\$7,543.76	\$359.23	5.0%
	International	\$17,826.86	\$18,718.20	\$891.34	5.0%
Graduate Diploma Bioenvironmental Monitoring & Assessment	Domestic	\$7,650.00	\$7803.00	\$153.00	2.0%
	Domestic OOP	\$9,395.15	\$9,864.91	\$469.76	5.0%
	International	\$21,211.88	\$22,272.47	\$1,060.59	5.0%
Graduate Diploma Educational & Community Leadership	Domestic	\$8,704.80	\$8,878.90	\$174.10	2.0%
	Domestic OOP	\$10,690.58	\$11225.11	\$534.53	5.0%
	International	\$25,049.13	\$26,301.59	\$1,252.46	5.0%

# Appendix C

## 2026/2027 Tuition Fees

### Graduate Professional Program Fees (continued)

		2025/2026 Amount	2026/2027 Amount	2026/2027 Increase (\$)	2026/2027 Increase (%)
AMOD – Big Data/ Financial Analytics (4 terms)	Domestic	\$8,090.87	\$8,252.69	\$161.82	2.0%
	Domestic OOP	\$9,936.59	\$10,433.42	\$496.83	5.0%
	International	\$31,907.04	\$33,502.39	\$1,595.35	5.0%
AMOD – Big Data/ Financial Analytics Compressed (3 terms)	Domestic	\$10,787.83	\$11,003.59	\$215.76	2.0%
	Domestic OOP	\$13,248.80	\$13,911.24	\$662.44	5.0%
	International	\$42,542.72	\$44,669.86	\$2,127.14	5.0%
Master of Arts Management	Domestic	\$12,000.00	\$12,240.00	\$240.00	2.0%
	Domestic OOP	\$12,600.00	\$12,852.00	\$252.00	2.0%
	International	\$29,000.00	\$30,450.00	\$1450.00	5.0%

# Appendix C

## 2026/2027 Tuition Fees

### Co-op Fees:

- In addition to regular tuition and incidental fees
- Cover the costs associated with the operation and administration of the co-op program
  - Providing job search skills, career advising, developing quality co-op job opportunities, maintaining employer relationships, co-op employment process, and support of work terms
- Current fee structure:
  - \$3,750 over the program (\$750 x 5 times over the program)
  - Not proposing any change to fee structure at this time

# **Appendix D**

# **2026/2027 Ancillary Fees**

# **Board Approved**



## 2026/2027 Ancillary Services Fees

- Inflationary increases in compulsory ancillary fees are based on Board-approved ancillary fees protocol
  - Increases the lesser of 3% or CPI allowed without student referendum or approval
    - September 2025 CPI was 2.4%
  - Increases between 3% and 20% require Colleges and Student Services Committee (CASSC) approval
  - Increases greater than 20% require student referendum

## 2026/2027 Housing Fees

- Fees reviewed and approved by Student-Based Housing Advisory Committee and College Residence Council, and presented for information to Colleges and Student Services Committee (CASSC)
- Average fee increase of 2.9%
  - Amenities based fees; includes laundry fee initiated in 2018/2019 to offset capital costs of purchasing equipment
  - Durham fees pursuant to third party agreement



# Appendix D 2026/2027 Housing Fees

Peterborough Campus – Traditional Style Rooms	2025/2026 Housing Fee	2026/2027 Housing Fee	2026/2027 \$ Increase	2026/2027 % Increase
Premium Single (Gzowski)	\$13,019	\$13,300	\$281	2.2%
Traditional Single	\$10,549	\$10,800	\$251	2.4%
Traditional Double	\$9,581	\$9,775	\$194	2.0%
Traditional Triple	\$6,382	\$6,500	\$118	1.8%
Value Double	\$9,099	\$9,280	\$181	2.0%

# Appendix D

## 2026/2027 Housing Fees

Peterborough Campus – Suite Style Rooms	2025/2026 Housing Fee	2026/2027 Housing Fee	2026/2027 \$ Increase	2026/2027 % Increase
Single in a Premium Suite (Annex)	\$11,670	\$12,250	\$580	5%
Double in a Premium Suite (Annex)	\$10,698	\$11,000	\$302	2.8%
Suite Single	\$11,419	\$11,900	\$481	4.2%
Suite Double	\$9,812	\$10,200	\$388	4%
RA Room	\$10,375	\$10,500	\$125	1.2%

OFF CAMPUS HOUSING	2025/2026 Housing Fee	2026/2027 Housing Fee	2026/2027 \$ Increase	2026/2027 % Increase
Reid St/London St Single Room	\$10,292	\$10,600	\$308	3%

# Appendix 2026/2027 Housing Fees

Wallis Hall RTA Rentals	2025/2026 Housing Fee	2026/2027 Housing Fee	2026/2027 \$ Increase	2026/2027 % Increase
Single Suite (12-month)	\$10,086	\$10,288	\$202	2%
One Bedroom in 2 Bedroom Suite (12-month)	\$7,535	\$7,686	\$151	2%

Upper Year and Graduate Housing	2025/2026 Housing Fee	2026/2027 Housing Fee	2026/2027 \$ Increase	2026/2027 % Increase
Annex Single	\$12,138	\$12,700	\$562	4.6%
Annex Double	\$10,698	\$10,700	\$2	0%
House Single	\$14,565	\$15,000	\$435	3%
Family Housing	\$24,276	\$25,000	\$724	3%

Summer Student	2025/2026 Housing Fee	2026/2027 Housing Fee	2026/2027 \$ Increase	2026/2027 % Increase
Peterborough Annex Single	\$2,821	\$3,150	\$329	11.7%
Durham Single	\$3,132	\$3,195	\$62.64	2.0%
Peterborough RA Room	\$2,976	\$2,980	\$4.0	0.1%
Durham RA Room	\$3,190	\$3,190	\$0	0%

# Appendix D

## 2026/2027 Housing Fees

Durham Campus – Traditional Style Rooms	2025/2026 Housing Fee	2026/2027 Housing Fee	2026/2027 \$ Increase	2026/2027 % Increase
Single	\$11,806	\$12,070	\$264	2.2%
Double	\$10,391	\$10,620	\$228.60	2.2%
RA Room	\$10,375	\$10,500	\$125.00	1.2%

- Occupancy guarantee is 95% occupancy in 2026/2027 per third party agreement
- Budget includes \$914,425 provision for potential shortfall to be covered by Operating Fund

# Appendix D

## 2026/2027 Dining Fees

- Fees reviewed and approved by Food Services Advisory Committee and presented for information to Colleges and Student Services Committee (CASSC)
  - Fee comprised of spending value, overhead fee and orientation week meals
  - Unused spending value carries forward to next year
  - With fee increases, traditional plan will be average and suite style plan will be one of the lowest compared to Ontario comparator schools
  - Suite style plan is minimum allowed for HST exemption

	2025/2026 Dining Fee	2026/2027 Dining Fee	2026/2027 Increase (\$)	2026/2027 Increase (%)
Traditional Plan	\$6,050	\$6,570	\$520	8.6%
Suite Style Plan	\$4,150	\$4,600	\$450	10.8%

# Appendix D 2026/2027 Other Ancillary Fees

- Athletics Ancillary Fees
  - Approved by CASSC in February

	2025/2026 Fee	2026/2027 Fee	2026/2027 Increase (\$)	2026/2027 Increase (%)
Capital Fee (flat fee UG only)	\$50.00	\$50.00	\$0	0.0%
Full-time (UG and Grad flat fee)	\$252.46	\$260.03	\$7.57	3.0%
Part-time (per credit)	\$70.80	\$72.92	\$2.12	3.0%
Summer students (per credit)	\$48.14	\$49.58	\$1.44	3.0%

# Appendix D 2026/2027 Other Ancillary Fees

- Parking Ancillary Fees
  - Not mandatory; no CASSC approval required

	2025/2026 Fee	2026/2027 Fee	2026/2027 Increase (\$)	2026/2027 Increase (%)
Premium Yearly	\$1428.00	\$1470.84	\$42.84	3.0%
Premium AY	\$956.00	\$984.68	\$28.68	3.0%
Calendar Permit	\$714.00	\$735.42	\$21.42	3.0%
Academic Permit	\$478.00	\$492.34	\$14.34	3.0%
Semester Permit	\$244.00	\$251.32	\$7.32	3.0%
Monthly Permit	\$70.00	\$72.10	\$2.10	3.0%
Residence Permit	\$530.00	\$545.90	\$15.90	3.0%
Economy-Yearly	\$428.40	\$441.25	\$12.85	3.0%
Economy-AY	\$300.00	\$309.00	\$9.00	3.0%
Economy-Semester	\$150	\$154.50	4.50	3.0%
Day Permit - Non-Eco	\$12.00	\$15.00	\$3.00	25%
Hourly Rate (7 hour max)	\$2 flat rate for all hours	\$3 flat rate for all hours	\$1.00	50%

# Appendix D 2026/2027 Other Ancillary Fees

- College Ancillary Fees
  - Approved by CASSC in February

	2025/2026 Fee	2026/2027 Fee	2026/2027 Increase (\$)	2026/2027 Increase (%)
Full-time Undergraduate	\$309.66	\$325.14	\$15.48	5%
Part-time Undergraduate (per credit)	\$61.93	\$65.03	\$3.10	5%
Full-time Graduate	\$71.33	\$74.90	\$3.57	5%
Part-time Graduate	\$35.66	\$37.44	\$1.78	5%
Academic Skills Graduate Ancillary Fee (Full Time) <b>*Pending Student Referendum</b>	New	\$30.00	\$30.00	N/A
Academic Skills Graduate Ancillary Fee (Part Time) <b>*Pending Student Referendum</b>	New	\$15.00	\$15.00	N/A

# Appendix D 2026/2027 Other Ancillary Fees

- Student Services Ancillary Fees
  - Peterborough fees approved by CASSC in February
  - Durham Transit, Orientation and Convocation fees approved by Durham CASSC in March. All other Durham fees approved previously.

	2025/2026 Fee	2026/2027 Fee	2026/2027 Increase (\$)	2026/2027 Increase (%)
Peterborough Orientation	\$112.65	\$126.17	\$13.52	12%
<b><u>Peterborough Wellness:</u></b>				
Undergraduate (FT)	\$96.54	\$108.12	\$11.58	12%
Undergraduate (per credit)	\$19.33	\$21.65	\$2.32	12%
Graduate (FT)	\$113.57	\$127.20	\$13.63	12%
Graduate (PT)	\$18.83	\$21.08	\$2.25	12%
Counselling (summer/credit)	\$20.21	\$22.64	\$2.43	12%
<b><u>Durham Undergraduate:</u></b>				
Student Affairs (per credit)	\$15.83	\$16.46	\$0.63	4.0%
Campus Fees (per credit)	\$53.41	\$56.61	\$3.20	6.0%
Athletics (flat fee per term)	\$75.63	\$80.17	\$4.54	6.0%
Transit UPASS (flat fee per term)	\$160.34	\$168.20	\$7.86	4.9%
Orientation (flat fee new students)	\$107.00	\$109.57	\$2.57	2.4%
Counselling (flat fee per term)	\$9.10	\$9.56	\$0.46	5.1%

# Appendix D 2026/2027 Other Ancillary Fees

- Student Services Ancillary Fees (Continued)

	2025/2026 Fee	2026/2027 Fee	2026/2027 Increase (\$)	2026/2027 Increase (%)
<b><u>Durham Graduate: Full time</u></b>				
Student Affairs (flat fee)	\$79.15	\$82.32	\$3.17	4.0%
Campus Fees (flat fee)	\$267.07	\$283.07	\$16.02	6.0%
Athletics (flat fee per term)	\$75.63	\$80.17	\$4.54	6.0%
Transit UPASS (flat fee – opt in only)	\$160.34	\$168.20	\$7.86	4.9%
Counselling (flat fee)	\$9.10	\$9.56	\$0.46	5.1%
<b><u>Durham Graduate: Part time</u></b>				
Student Affairs (flat fee)	\$39.18	\$41.16	\$1.58	4.0%
Campus Fees (flat fee)	\$133.54	\$141.54	\$8.01	6.0%
Athletics (flat fee per term)	\$75.63	\$80.17	\$4.54	6.0%
Transit UPASS (flat fee – opt in only)	\$160.34	\$168.20	\$7.86	4.9%
Counselling (flat fee per term)	4.55	\$4.78	\$0.23	5.1%

# Appendix D 2026/2027 Other Ancillary Fees

- Convocation & Alumni Relations

	2025/2026 Fee	2026/2027 Fee	2026/2027 Increase (\$)	2026/2027 Increase (%)
Full-time (UG and Grad flat fee)	\$18.95	\$21.79	\$2.84	15%
Part-time (UG and Grad per credit)	\$3.79	\$4.36	\$0.57	15%
Durham Convocation (UG per credit)	\$7.82	\$8.65	\$0.83	10.6%

- Campus Card Ancillary Fees

- Approved by CASSC in February

	2025/2026 Fee	2026/2027 Fee	2026/2027 Increase (\$)	2026/2027 Increase (%)
TrentU Card Fee	\$11.80	\$13.30	\$1.50	12.7%

# Appendix D 2026/2027 Other Ancillary Fees

- Other Miscellaneous Ancillary Fees

	2025/2026 Fee	2026/2027 Fee	2026/2027 Increase (\$)	2026/2027 Increase (%)
Campus Safety Response Services (UG and Graduate)	\$11.07	\$11.34	\$0.27	2.5%
Trent Nature Areas (UG and Graduate)	\$2.55	\$2.61	\$0.06	2.4%
Pub Fee (Undergraduate)	\$6.64	\$6.80	\$0.16	2.3%
International Orientation and Transition (Undergraduate)	\$300.00	\$330.00	\$30.00	10%
International Scholarship Fund (UG and Graduate)	\$6.68	\$6.84	\$0.16	2.4%
Sexual Violence Prevention	\$5.00	\$5.12	\$0.12	2.4%
Careers (UG & GR, flat fee, PTBO only)	New	\$12.00	\$12.00	N/A

**CHALLENGE THE WAY YOU THINK**



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** David de Launay, Chair, Finance and Property Committee  
Tariq Al-idrissi – Vice-President, Finance and Administration

**Subject:** **Special Resolution II.3 – Delegation of Authority for Budget Transfers and Disposal of Assets**

### **Motion for Consideration (if applicable):**

That the Board of Governors approve revisions to Special Resolution II.3 – Delegation of Authority for Budget Transfers and Disposal of Assets, as presented.

### **Executive Summary:**

At the September 28, 2023, meeting of the Nominating and Governance Committee, it was suggested that Board policies should be reviewed on an ongoing basis. It was recommended that a schedule be developed and incorporated into work plans to ensure all policies get reviewed on a rotating basis. As per the schedule, Special Resolution II.3 – Delegation of Authority for Budget Transfers and Disposal of Assets underwent a review.

### Special Resolution II.3 – Delegation of Authority for Budget Transfers and Disposal of Assets

The Associate Vice-President (AVP), Finance identified two changes. The first provided clarification that the asset market value is based on the amount at the time of disposition. The second edit was to provide direction regarding assets purchased with third-party funding. This change is consistent with other policies. Additionally, the Secretariat added a date for review to the policy.

### **Analysis/Alternatives Considered:**

As referenced in the Finance & Property Workplan the following additional policies are to be reviewed by the Committee during the 2025-2026 cycle:

- SR I.2 – Finance & Property Committee Terms of Reference
- SR II.1 – Banking resolution concerning accounts in the name of Trent University

**Financial Implications:**

None.

**Enterprise Risk Assessment:**

Board policies and processes should be reviewed on a regular basis to ensure compliance and consistency.

**Next Steps:**

The updated policy will be updated on the Board website and Board handbook.

**Alignment with Mission, Vision, Values, Strategic Plan:**

The Board is governed by the by-laws and special resolutions.

**Consultation:**

Finance Office

**Compliance with Policy/Legislation:**

Special Resolution I.2 – Finance & Property Committee Terms of Reference

**Committee/Board Mandate:**

The Finance & Property Committee’s terms of reference states that the Committee “may make recommendations to the Board concerning fiscal planning, internal financial controls or other areas affecting the financial health or accountability of the University.”

**Supporting Reference Materials (attached):**

- Special Resolution II.3 – Delegation of Authority for Budget Transfers and Disposal of Assets (Clean)
- Special Resolution II.3 – Delegation of Authority for Budget Transfers and Disposal of Assets (Track Changes)



**Board Special Resolution II.3:**

# Delegation of Authority for Budget Transfers and Disposal of Assets

**Category:** Board of Governors

**Approval:** Board of Governors

**Responsibility:** University Secretary

**Date:** June 19, 2026 (TBC)

**1. Budget Transfers**

The President and Vice-Presidents are authorized to transfer funds between accounts within approved budgets as required for the effective management of the University.

**2. Disposal of Assets**

The President is authorized to sell or otherwise dispose of University physical assets, excluding land, up to a fair market value of \$250,000 at the time of disposition. For such assets purchased with funding from third parties (otherwise referred to as restricted assets), disposals must adhere to contractual obligations in accordance with funding agreements.

Date for Next Review:

June 2031



## Board Special Resolution II.3:

# Delegation of Authority for Budget Transfers and Disposal of Assets

**Category:** Board of Governors

**Approval:** Board of Governors

**Responsibility:** University Secretary

**Date:** ~~March 22, 2002~~ June 19, 2026 (TBC)

### 1. **Budget Transfers**

The President and Vice-Presidents are authorized to transfer funds between accounts within approved budgets as required for the effective management of the University.

### 2. **Disposal of Assets**

The President is authorized to sell or otherwise dispose of University physical assets, excluding land, up to a fair market value of \$250,000 at the time of disposition. For such assets purchased with funding from third parties (otherwise referred to as restricted assets), disposals must adhere to contractual obligations in accordance with funding agreements.

▬

Date for Next Review:

June 2031



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** Peter Norman, Member of Trent Lands Committee  
Julie Davis, VP External Relations & Development  
Tariq Al-idrissi, VP Finance and Administration Finance

**Subject:** **Review of Special Resolution II.7 - Stewardship and Use of  
Endowment Lands Revenue**

### **Motion for Consideration (if applicable):**

That the Board of Governors approve revisions to Special Resolution II.7 – Stewardship and Use of Endowment Lands Revenue as presented.

### **Executive Summary:**

The policy required review and updating to clarify that Administration rather than the University Secretary was responsible for bringing forward a report identifying the source, distribution and balance of revenues and expenditures in the Trent Lands account for the previous year. The timing of the reporting was also updated to better reflect annual financial reporting schedules.

### **Analysis/Alternatives Considered:**

Please refer to Appendix A for recommended changes.

### **Financial Implications:**

The revisions to this policy do not have any direct financial implications.

### **Enterprise Risk Assessment:**

Board policies and processes should be reviewed on a regular basis to ensure compliance and consistency.

### **Next Steps:**

The policy once approved will be updated on the policy library and the Board Handbook.

### **Alignment with Mission, Vision, Values, Strategic Plan:**

The Board is governed by the by-laws and special resolutions.

### **Compliance with Policy/Legislation:**

None

**Committee/Board Mandate:**

The Trent Lands Committee Terms of Reference – Special Resolution I.9 – states that the committee will - Recommend for approval any policies, procedures or plans for the development, stewardship, control, and oversight of the Endowment Lands. It also notes that the committee will - Periodically review these terms of reference and policies relating to the role of the Committee and recommend amendments to the Board.

**Supporting Reference Materials (attached):**

Appendix A: Revised Special Resolution II.7 - Stewardship and Use of Endowment Lands Revenue (clean copy)

Appendix B: Revised Special Resolution II.7 - Stewardship and Use of Endowment Lands Revenue (track changes copy).



## Special Resolution II.7

# Stewardship and Use of Trent Lands Revenue

**Category:** Board of Governors

**Approval:** Board of Governors

**Responsibility:** University Secretary

**Date:** May 31, 2013, June 24, 2022, June 19, 2026

The purpose and intent of this policy is to recognize the unique nature of revenues derived from implementation of the Trent Lands and Nature Areas plan, and to create a framework for the investment and utilization of those revenues for the long-term benefit of the University.

1. The Audit & Investment Committee of the university will oversee the management of two funds associated with the Trent lands. The Trent Lands account, an expendable operating account and a segregated endowed fund: The Trent Lands Community Fund (TLC Fund). Both funds will be invested in a manner consistent with the University's endowment portfolio as set out in Special Resolution II.6.
2. The revenue generated by the sale, lease or development of the Trent lands shall be placed into the Trent Lands account from which expenditures needed to advance the Trent Lands Master Plan will be drawn. When revenue is generated, no less than 50% of the net development revenue raised in any given year shall be transferred to the TLC Fund by the close of that fiscal year. The remainder in the TLC Fund may be accessed for University projects at the discretion of the board.
3. The annual distribution from the TLC fund will be available for investment in strategic projects deemed to have a long term benefit to the University and extended community. Major projects will be included in the annual university budget approved by the Board annually. Any expenditures in excess of \$500,000 shall require specific board approval.
4. The revenue from the TLC fund can be used to cover normal operating expenses only in exceptional circumstances. In such circumstances, the expenditures in question must be approved by the Board with a 2/3 majority vote.
5. Annual distribution from the TLC fund will be in accordance with Special Resolution II.6. The University may choose to reinvest some or all of the annual distribution into the endowment, or accumulate the annual distribution over a number of years in support of large-scale projects.
6. Annually, Administration shall provide a report to the Board of Governors identifying the source, distribution and balance of revenues and expenditures in the Trent Lands account for the previous year, and the same shall include the balance for any prior years.

**Contact Officer:** University Secretary

**Date for Next Review:** June 2031



## Special Resolution II.7

# Stewardship and Use of Trent Lands Revenue

**Category:** Board of Governors

**Approval:** Board of Governors

**Responsibility:** University Secretary

**Date ~~Approved:~~** May 31, 2013, June 24, 2022, June 19, 2026

June 24, 2022, June 19, 2026

**Date ~~Revised:~~** June 24, 2022

The purpose and intent of this policy is to recognize the unique nature of revenues derived from implementation of the Trent Lands and Nature Areas plan, and to create a framework for the investment and utilization of those revenues for the long-term benefit of the University.

1. The Audit & Investment Committee of the university will oversee the management of two funds associated with the Trent lands. The Trent Lands account, an expendable operating account and a segregated endowed fund: The Trent Lands Community Fund (TLC Fund). Both funds will be invested in a manner consistent with the University's endowment portfolio as set out in Special Resolution II.6.
2. The revenue generated by the sale, lease or development of the Trent lands shall be placed into the Trent Lands account from which expenditures needed to advance the Trent Lands Master Plan will be drawn. When revenue is generated, no less than 50% of the net development revenue raised in any given year shall be transferred to the TLC Fund by the close of that fiscal year. The remainder in the TLC Fund may be accessed for University projects at the discretion of the board.
3. The annual distribution from the TLC fund will be available for investment in strategic projects deemed to have a long term benefit to the University and extended community. Major projects will be included in the annual university budget approved by the Board annually. Any expenditures in excess of \$500,000 shall require specific board approval.
4. The revenue from the TLC fund can be used to cover normal operating expenses only in exceptional circumstances. In such circumstances, the expenditures in question must be approved by the Board with a 2/3 majority vote.
5. Annual distribution from the TLC fund will be in accordance with Special Resolution II.6. The University may choose to reinvest some or all of the annual distribution into the endowment, or accumulate the annual distribution over a number of years in support of large-scale projects.
6. ~~By September 30<sup>th</sup> Annually, to be in line with the publication of the university's audited financial statements, the University Secretary Administration~~ shall provide a

report to the Board of Governors identifying the source, distribution and balance of revenues and expenditures in the Trent Lands account for the previous year, and the same shall include the balance for any prior years.

~~Page 1 of 1~~

Contact Officer: University Secretary

Date for Next Review: June 2031



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** David de Launay, Chair, Finance and Property Committee  
Tariq Al-idrissi, VP Finance & Administration

**Subject:** Annual Heritage Update Report & Heritage Stewardship Policy  
Amendments

### **Motion for Consideration (if applicable):**

That the Board of Governors receive this report for information and approve revisions to the Heritage Stewardship Policy as presented.

### **Executive Summary:**

A delicate balance of asset management, fiduciary responsibility, and heritage preservation shapes a workflow that guides the institution's decision-making about heritage assets. External factors also influence which decisions and projects rise to the top of the heritage priority list. Asset management at Trent faces competing priorities and fiscal challenges; however, philanthropic efforts and interest in our architecture have proven valuable in preserving the campus's diverse heritage features. Supported by the Heritage Stewardship Policy, Trent's assets can be enjoyed for generations to come.

The Policy and its related documents have not been reviewed since their creation. Although the changes are minor, some modifications have been vetted through the policy update process and are proposed to strengthen Trent's commitment to heritage assets.

### **Analysis/Alternatives Considered:**

The Heritage Stewardship Policy, designed to preserve award-winning architecture and spaces, guides the committee's review of ongoing work on Campus. Its premise aligns with broader provincial and federal approaches to ranking assets over 40 years old. Trent classifies heritage assets into three levels, from those with the highest significance and lasting value (Level 1) to those with minimal heritage significance (Level 3). The Policy provides guidelines and a mechanism for offering heritage and design advice to the VP of Finance and Administration on renovations and new buildings.

## Committee Work 2025/2026

The following is a list of projects involving assets that have undergone continuous review by Facilities and the Heritage Committee or have been submitted to the Heritage Committee for review and advice.

- **Faryon Bridge** – award-winning design, built in 1967 – Level 1-- Major renewal.
- **Champlain College - Great Hall Roof** – award-winning design, built 1966 – Level 1 - Beyond its full useful life. Copper replacement mock-up created. Philanthropic efforts are ongoing to restore the roof.
- **Kerr House, Traill College – Accessible Ramp & Exterior Walls and Foundations** – Trent's oldest building, built 1853 – Level 1 – Failure and closure of the accessible ramp. Significant foundation and brick project.
- Offsite storage facility purge. Various items, including original furniture stored for years, were reviewed by the committee for redistribution, repurposing, or, if beyond repair, disposal.
- Policy, Procedure, and Guideline Review – The Heritage Committee completed a detailed review of each document. This being the first review, it resulted in many eyes, many hours, and many minds working together to provide an updated set of documents.

The following is a select list of projects for assets that have been determined to have heritage value and may come forward for review shortly, pending funding availability:

- **Lady Eaton College - Senior Common Room** – award-winning design, built in 1968 – Level 1 - Refresh needed.
- **Lady Eaton College – Exterior Courtyard** – award-winning design, built in 1968 – Level 1 -- Restoration work.
- **Environmental Science Building -- Symons Campus - East Bank**, award-winning design, built in 1993 -- Level 1--Rotunda Repairs - staircase/skylights.
- **Scott House, Traill College – Front Porch Renovation** – former home of two mayors, original location of Traill College, built 1883 – Level 1 – Repair of front porch and potential addition of accessible ramp.
- **328 London St., Traill College – Renovation and Expansion** – built c. 1888 – undesignated -- This newly acquired building on the corner of London and Reid Street is in decent shape; however, it needs funds to make it accessible to the broader population.

## Policy, Procedure, and Guideline Review

Over the past several months, the Heritage Committee has conducted a detailed review of the Policy, Procedure and Guideline documents. This review constitutes the first amendment to the policy since its inception. .

The proposed amendments to the policy have been circulated as required under Trent's review process. One minor amendment, proposed by TUFA, has been incorporated into the final proposed policy.

A summary of changes to the policy include;

- Explicitly stating that management includes identification, conservation, and maintenance of significant assets and landscapes.
- Oversight of original furniture reuse and renewal.
- Miscellaneous language changes.

### **Financial Implications:**

There are no immediate financial implications associated with the adoption of this report.

### **Enterprise Risk Assessment:**

Actions are directed at the careful management of historic and cultural property, items, spaces, and artifacts.

There is also the risk of losing heritage assets if failure occurs.

### **Next Steps:**

Continue with Annual Heritage Update Reports and bring forward any direction-related recommendations in the normal cycle of reports.

### **Alignment with Mission, Vision, Values, Strategic Plan:**

As stated in the attached policy, Trent University is committed to establishing appropriate heritage and cultural resource management policies, engaging others in their active promotion, and raising funds to ensure that these heritage assets, sacred spaces, and cultural resources are available for future generations.

### **Consultation:**

Heritage Committee

### **Compliance with Policy/Legislation:**

The Heritage Stewardship Policy

### **Committee/Board Mandate:**

The Board of Governors oversees property, capital, and buildings, ensuring that heritage matters are appropriately addressed under the Heritage Stewardship Policy before approving projects.

In its property role, the Finance and Property Committee is responsible for monitoring campus capital building programs and stewardship of heritage assets. It also makes recommendations to the Board of Governors regarding the approval of revisions to the Master Plan (siting of new facilities), the appointment of architects, final building designs, and major construction contracts.

### **Supporting Reference Materials (attached):**

Attachment 1 - Heritage Stewardship Policy (Clean)

Attachment 2 - Heritage Stewardship Policy (Track Changes)



# Heritage Stewardship Policy

**Category:** Operations

**Approval:** Finance and Property Committee, Board of Governors

**Responsibility:** VP Finance & Administration

**Date:** May 8, 2026

## Definitions:

**Heritage Stewardship:** Actions directed at the careful management, identification, conservation, and maintenance of significant University structures, spaces, and cultural resources of historical value.

**Built-Heritage Resources:** buildings and structures that have heritage value or interest.

**Cultural Heritage Landscapes:** a defined geographical area that may include building and structures, natural elements, and spaces that have heritage value, often involving a variety of elements that together create specific meaning or value.

**Sacred Spaces:** areas of intrinsic, cultural, or spiritual value, typically natural, but may involve human-made additions.

**Cultural Resources/ Property:** Human-made items deemed to have value or interest due to historical, artistic, social, or scientific importance. Includes moveable objects (e.g. art, artifacts, books, archival material), and immovable objects (e.g. monuments, architecture, archaeological sites). Many of the movable objects at Trent University are guided by specific policies (i.e., Archives: Policy Statement and Art Collection Policy).

**Archaeological Resources:** Artifacts or any other physical evidence of past human use or activity as defined and regulated under the Ontario Heritage Act.

**Heritage Attributes:** The main features or characteristics that define or create the historic and/or cultural value of interest.

**Conservation Plan:** A document that outlines how a heritage property will be conserved and/or preserved. The report provides an examination of the current condition of the cultural heritage resource property so it can help to identify risks to the historic fabric and heritage attributes, establish priorities for repairs as well as, outline a schedule for heritage maintenance.

## Purpose/Reason for Policy:

The Heritage Stewardship Policy provides direction on the identification, conservation, and maintenance of significant University structures, spaces, and cultural resources to support their

availability and appreciation by future generations. The Policy provides guidance on how to maintain the integrity of important heritage elements while meeting academic and administrative requirements of the University, complying with local building codes, provincial and federal legislative requirements, financial limitations, and other considerations. It acknowledges the need for the university to change and grow, while respecting the intrinsic value and continuity that traditional spaces, buildings and cultural items offer the university experience.

### **Scope of this Policy:**

The University will identify built-heritage resources, sacred spaces, cultural heritage landscapes, and furnishings that are of significance to the University, and these will be addressed by the Heritage Stewardship policy. In particular, University built-heritage and cultural heritage landscapes shall be categorized under one of the following levels:

- A. **Level 1** – items, buildings/structures, archaeological sites, landscapes or spaces deemed of significant and lasting value that are inherently part of the Trent fabric, or of significant monetary/cultural heritage value
- B. **Level 2** – items, buildings/structures, archaeological sites, landscapes or spaces that are connected to, or have a direct relationship with Level 1 Resources and those designed with elements used by Ron Thom (i.e., use of levels, concrete, interplay with nature) or are historic buildings with architecturally noteworthy design. These resources have the potential to have cultural heritage value or interest.
- C. **Level 3** – all other items, buildings/structures, archaeological sites, landscapes or spaces that are not, at the present time, deemed to have significant or lasting cultural value.

Where a building or property is 40 years of age or older and has not been reviewed to determine whether it is a Level 1 or Level 2 cultural resource or a Level 3 resource (i.e. does not possess cultural heritage value or interest), the University should complete an evaluation to determine its potential heritage value prior to alteration. Evaluations of buildings, landscapes, or sacred spaces should be conducted by a qualified heritage consultant, such as a Professional Member of the Canadian Association of Heritage Professionals (CAHP). Level 3 resources should be periodically re-evaluated to ensure they remain appropriately categorized.

### **Policy Statement:**

Trent University is committed to offering an outstanding student experience in a setting that balances natural beauty and thoughtfully executed design. Trent's award-winning architecture, and particularly its original, mid-century Modern precinct, inspires and elevates learning. As an academic institution with finite resources and a fiduciary responsibility to the public, the University acknowledges it is also in the public interest to maintain the spaces and objects of lasting academic and cultural value. Trent University is committed to establishing appropriate heritage and cultural resource management policies; to engaging others in their active

promotion; and in raising funds to ensure that these heritage assets, sacred spaces, and cultural resources are available for future generations to enjoy.

The Trent University Heritage Stewardship Policy:

- a) respects the University's primary academic mission, the need to provide appropriate and competitive student accommodations, and the real financial limitations of the University budget;
- b) seeks to balance necessary development and modification of spaces with appropriate heritage conservation, providing guidance and flexibility essential for meeting evolving academic, administrative, residential, and financial objectives.
- c) contributes to the university's distinctive reputation as a high-calibre institution with an inspiring natural and built environment;
- d) promotes an active interest in buildings, landscapes, sacred spaces, and cultural resources, their role in the learning environment and their aesthetic value, to the University community and beyond; and provides guidance on the responsible, long-term management and preservation of these resources;
- e) is directed primarily at structures, landscapes, sacred spaces, and cultural resources with a demonstrable and lasting cultural value;
- f) creates an awareness of and encourages an open dialogue on the management of Trent properties, heritage features, sacred spaces, heritage landscapes, and cultural resources.

**Responsibilities:**

**Board of Governors:** Responsible for oversight of property, capital and buildings, ensuring that heritage matters have been appropriately addressed in accordance with this policy before approving projects under its purview.

**Finance and Property Committee:** The Committee is responsible for the overall monitoring of campus capital building programs, stewardship of cultural heritage resources/property, and makes recommendations to the Board of Governors for the approval of revisions to the Master Plan (siting of new facilities), the appointment of architects, final building designs, and major construction contracts.

**Heritage Advisory Committee:** As an advisory committee to the Vice President Finance and Administration, assists Facilities Management with the identification, inventorying, assessment, monitoring and management of the University's built heritage, cultural resources and sacred spaces; fosters curricular links to cultural resources, and promotes an interest in and understanding of these spaces and resources; provides input on the development of relevant policies; reviews and recommends the heritage assessment levels annually, and assists the Development office with events and fundraising activities to support heritage stewardship.

**Facilities Management Department:** Responsible for understanding and implementing this policy.

**University staff and faculty:** Be aware of the policy and seek advice from Facilities Management and/or the Heritage Advisory Committee on its implementation. Take an interest in the heritage elements of the University, and the impact of any decisions on the value of these elements to the learning experience and the heritage value.

**Contact Officer:**

AVP Facilities Management

**Date for Next Review:**

Date Approved	May 8, 2026
Approval Authority	<i>Board of Directors.</i>
Date of Commencement	June 16, 2017
Amendment Dates	Heritage Stewardship Policy, April 2026
Date for Next Review	<i>June 2031</i>

**Related Policies:**

- a) Art Collection Policy
- b) Archives Policy

**Policies Superseded by This Policy:**

- a) N/A



# Heritage Stewardship Policy

**Category:** Operations

**Approval:** Finance and Property Committee, Board of Governors

**Responsibility:** VP Finance & Administration and Finance

**Date:** ~~June 16, 2017~~ May 8, 2026

## Definitions:

**Heritage Stewardship:** Actions directed at the careful management, identification, conservation, and maintenance of ~~historically~~ significant University structures, spaces, and cultural heritage resources of historical value. ~~property, items, spaces and artifacts.~~

**Built-Heritage Resources:** buildings and structures that have heritage value or interest.

**Cultural Heritage Landscapes:** a defined geographical area that may include building and structures, natural elements, and spaces that have heritage value, often involving a variety of elements that together create specific meaning or value.

**Sacred Spaces:** areas of intrinsic, cultural, or spiritual value, typically natural, but may involve human-made additions.

**Cultural Resources/ Property:** Human-made items deemed to have cultural heritage value or interest due to historical, artistic, social, or scientific importance. Includes moveable objects (e.g. art, artifacts, books, archival material), and immovable objects (e.g. monuments, architecture, archaeological sites). Many of the movable objects at Trent University are guided by specific policies (i.e., Archives: Policy Statement and Art Collection Policy).

**Archaeological Resources:** Artifacts or any other physical evidence of past human use or activity as defined and regulated under the Ontario Heritage Act.

**Heritage Attributes:** The main features or characteristics that define or create the historic and/or cultural value of interest.

**Conservation Plan:** A document that outlines how a heritage property will be conserved and/or preserved. The report provides an examination of the current condition of the cultural heritage resource property so it can help to identify risks to the historic fabric and heritage attributes, establish priorities for repairs as well as, outline a schedule for heritage maintenance.

~~Page 1 of~~

## Purpose/Reason for Policy:

The Heritage Stewardship Policy provides direction on the identification, conservation, and maintenance of significant University structures, spaces, and cultural resources to ~~ensure they are available for~~ support their availability and appreciation by future generations ~~to enjoy~~. The Policy provides guidance on how to maintain the integrity of important heritage elements while meeting academic and administrative requirements of the University, complying with local building codes, provincial and federal legislative requirements, financial limitations, and other considerations. It acknowledges the need for the university to change and grow, while respecting the intrinsic value and continuity that traditional spaces, buildings and cultural items offer ~~to~~ the university experience.

## Scope of this Policy:

The University will identify ~~cultural~~ built-heritage resources, sacred spaces, cultural heritage landscapes, and ~~items of built heritage furnishings~~ that are of ~~a lasting~~ significance to the University, and these will be addressed by the Heritage Stewardship policy. In particular, University ~~property~~ built-heritage and cultural heritage landscapes shall be categorized under one of the following levels:

- A. **Level 1** – items, buildings/structures, archaeological sites, landscapes or spaces deemed of significant and lasting value that are inherently part of the Trent fabric, or of significant monetary/cultural heritage value
- B. **Level 2** – items, buildings/structures, archaeological sites, landscapes or spaces that are connected to, or have a direct relationship with Level 1 Resources and those designed with elements used by Ron Thom (i.e., use of levels, concrete, interplay with nature) or are historic buildings with architecturally noteworthy design. These resources have the potential to have cultural heritage value or interest.
- C. **Level 3** – all other items, buildings/structures, archaeological sites, landscapes or spaces that are not, at the present time, deemed to have significant or lasting cultural value.

~~If there is~~ Where a building or property ~~that~~ is 40 ~~or more~~ years ~~old that~~ of age or older and has not been reviewed to determine ~~if whether~~ it is a Level 1 or Level 2 cultural resource ~~(i.e. a Level 1 or 2)~~ or a Level 3 resource (i.e. does not ~~have~~ possess cultural heritage value or interest), ~~then it is recommended that~~ the University ~~completes~~ should complete an evaluation to determine ~~if it is of its potential~~ heritage value prior to ~~its~~ alteration. ~~The evaluation~~ Evaluations of buildings, ~~or~~ landscapes, or sacred spaces should be ~~completed~~ conducted by a qualified heritage consultant ~~(i.e., such as a~~ Professional Member of the Canadian Association of Heritage Professionals) ~~From time to time,~~ (CAHP). Level 3 resources should be periodically re-evaluated to ensure they remain appropriately categorized.

## Policy Statement:

Trent University is committed to offering an outstanding student experience in a setting that balances natural beauty and thoughtfully -executed design. Trent's award-winning architecture, and particularly its original, mid-century Modern precinct, inspires and elevates learning. As an academic institution with finite resources and a fiduciary responsibility to the public, the University acknowledges it is also in the public interest to maintain the spaces and objects of lasting academic and cultural value. Trent University is committed to establishing appropriate heritage and cultural resource management policies; to engaging others in their active promotion; and in raising funds to ensure that these heritage assets, sacred spaces, and cultural resources are available for future generations to enjoy.

The Trent University Heritage Stewardship Policy:

- a) respects the University's primary academic mission, the need to provide appropriate and competitive student accommodations, and the real financial limitations of the University budget;
- b) seeks to balance necessary development and modification of spaces with appropriate heritage conservation, providing guidance and flexibility essential for meeting evolving academic, administrative, residential, and financial objectives;
- c) contributes to the university's distinctive reputation as a high-calibre institution with an inspiring natural and built environment;
- d) promotes an active interest in buildings, landscapes, sacred spaces, and cultural resources, their role in the learning environment and their aesthetic value, to the University community and beyond; and provides guidance on the responsible, long-term management and preservation of these resources;
- e) is directed primarily at structures, landscapes, sacred spaces, and cultural resources with a demonstrable and lasting cultural value; ~~and~~
- f) creates an awareness of and encourages an open dialogue on the management of Trent properties, heritage features, sacred spaces, heritage landscapes, and cultural resources.

## Responsibilities:

**Board of Governors:** Responsible for oversight of property, capital and buildings, ensuring that heritage matters have been appropriately addressed in accordance with this policy before approving projects under its purview.

**Finance and Property Committee:** The Committee is responsible for the overall monitoring of campus capital building programs, stewardship of cultural heritage ~~assets/resources/property~~, and makes recommendations to the Board of Governors for the approval of revisions to the

Master Plan (siting of new facilities), the appointment of architects, final building designs, and major construction contracts.

**Heritage Advisory Committee:** As an advisory committee to the Vice President Finance and Administration, assists Facilities Management with the identification, inventorying, assessment, monitoring and management of the University's built heritage, cultural resources and sacred spaces; fosters curricular links to cultural resources, and promotes an interest in and understanding of these spaces and resources; provides input on the development of relevant policies; reviews and recommends the heritage assessment levels annually, and assists the Development office with events and fundraising activities to support heritage stewardship.

**Facilities Management Department:** Responsible for understanding and implementing this policy.

**University staff and faculty:** Be aware of the policy and seek advice ~~of~~from Facilities Management and/or the Heritage Advisory Committee on its implementation. Take an interest in the heritage elements of the University, and the impact of any decisions on the value of these elements to the learning experience and the heritage value.

**Contact Officer:**

~~Associate Vice President, AVP~~ Facilities Management

**Date for Next Review:**

~~June 2021~~

<u>Date Approved</u>	<u>May 8, 2026</u>
<u>Approval Authority</u>	<u>Board of Directors.</u>
<u>Date of Commencement</u>	<u>June 16, 2017</u>
<u>Amendment Dates</u>	<u>Heritage Stewardship Policy, April 2026</u>
<u>Date for Next Review</u>	<u>June 2031</u>

**Related Policies, ~~Procedures & Guidelines:~~**

~~a) N/A~~

a) Art Collection Policy

b) Archives Policy

**Policies Superseded by This Policy:**

a) ~~a) N/A~~



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** Jaime McKenna, Chair, Audit & Investment Committee  
Stephanie Williams, Vice President, People, Culture & Student Services

**Subject:** Health & Safety Policy revisions

### Motion for Consideration (if applicable):

That the Board of Governors approve revisions to the Health & Safety Policy, as presented.

### Executive Summary:

Trent's Health & Safety policy was reviewed by the Joint Health & Safety Committee in conjunction with the Health & Safety Office, as is done each year.

These revisions have decreased the length of the policy from nine (9) pages in length to four (4) pages in length. The health and safety roles and responsibilities of all parties at Trent University have not changed.

### Analysis/Alternatives Considered:

A summary of the amendments are as follows:

All references to "his / hers" were replaced with "their". The definition of "employee" was updated to include student employees.

Most proposed revisions were made to the *Responsibilities* section, where a lot of detailed information was removed from the policy as it already resides in *the Health and Safety Roles and Responsibilities* procedure document.

All specific responsibilities appointed to the Board, President, Vice Presidents, Managers, Faculty, and Staff were removed from the policy as they are already outlined within the procedure document mentioned above, and replaced with the following:

*The Board of Governors, President and all levels of management will ensure that the requirements of the Act and its regulations, other applicable legislation are implemented through the establishment of health and safety programs, standards, and procedures. Management will facilitate the participation of employees in health and safety matters, including the development of this policy through consultation and cooperation with the Joint Health & Safety Committee.*

## Page 2 of 3

*Managers and supervisors, whether in academic or administrative roles, are responsible and accountable for ensuring that safe and healthy work conditions and environments are maintained, employees receive adequate and appropriate training, and that safe work practices are followed in their areas of responsibility. They will advise employees of hazards related to their work and ensure that they work in a safe manner and with the protective devices, measures, and procedures required by the Act, applicable regulations, and University-specific requirements.*

*Employees and students shall undertake assigned health and safety training and shall work safely by complying with the requirements of the Act and University health and safety programs, standards, and guidelines. Employees will support initiatives for improving workplace conditions and report hazards or unsafe conditions to their supervisor. Individuals who fail to meet these obligations may, depending on the circumstances, and subject to any relevant collective agreements, face appropriate disciplinary action up to and including termination or discharge from the university.*

### **Financial Implications:**

N/A

### **Enterprise Risk Assessment:**

N/A

### **Next Steps:**

Following Board approval, the policy will be updated in the Policy Library and communicated to the University community.

### **Alignment with Mission, Vision, Values, Strategic Plan:**

In order to remain compliant with the Occupational Health and Safety Act, Trent's Health & Safety Policy must be reviewed annually.

### **Consultation:**

The policy revisions were reviewed by Trent's Policy Advisory Committee and the revised policy was also posted for public comment for a period of 20 days, ending May 14<sup>th</sup>, 2026.

### **Compliance with Policy/Legislation:**

The Occupational Health and Safety Act (the Act) is the primary legislation governing workplace health and safety in Ontario. The Act mandates compliance with various health and safety requirements, including training, the establishment of a Joint Health and Safety Committee, and the creation of a written workplace health and safety policy which must be reviewed annually and signed by the highest level of management in the workplace.

### **Committee/Board Mandate:**

The Audit & Investment Committee monitors the University's legislative compliance and maintains a watching brief on statutory and accountability requirements.

**Supporting Reference Materials (attached):**

Health and Safety Policy 2026 clean

Health and Safety Policy 2026 track changes

Health and Safety Roles and Responsibilities procedure document (for information)



# Health & Safety Policy

**Category:** Operations

**Approval:** Board of Governors

**Responsibility:** President and Vice-Chancellor

**Date:** May 2026

## Definitions:

**Contractor:** A person who is in business for themselves. Someone who contracts to do a specific piece of work and provides their equipment, and executes the work under their terms, without being subject to orders of work.

**Employee:** Has the same meaning given to term “worker” under the Occupational Health and Safety Act, where the employer is Trent University. An employee is a person who:

- performs work or supplies services for monetary compensation (including student employees), or
- performs work or supplies services for no monetary compensation under a program approved by a college of applied arts and technology, university, private career college or other post-secondary institution (i.e. unpaid student placement).

**Health and Safety Program:** an organized, written action plan to identify and control hazards, define safety responsibilities, and respond to emergencies that result in the prevention of accidents and occupational diseases. The objective of a program is to integrate safety and health into all work practices and conditions.

**Supervisor:** A person who has charge of a workplace or authority over an employee.

**Student:** A person enrolled in one or more courses at Trent University.

**Volunteer:** A person who performs work or supplies services for no monetary compensation and who is not performing work under a work experience program or a program approved by a post-secondary institution, and who is not an employee as defined by the Employment Standards Act.

**Visitor:** A person who is on University property but is not a student, volunteer or employee.

## Purpose/Reason for Policy:

The purpose of this Policy is to:

- Provide a framework for identifying and managing hazards in university operations;
- Clarify the health and safety responsibilities of each member of the University community;
- Either prevent or reduce the frequency and severity of work-related injuries and occupational illness, and

- Comply with the Occupational Health and Safety Act and regulations made under the Act.

**Scope of this Policy:**

This policy applies to all members of the Trent University (the University) community: members of the Board of Governors, employees, students, volunteers, visitors, and independent contractors.

**Policy Statement:**

The University will take all appropriate measures to protect the health and safety of employees, students, visitors, and contractors, to promote health and safety awareness, and to meet or exceed the standards and legislative requirements of the Ontario Occupational Health and Safety Act, related statutes and regulations.

**Responsibilities:**

Responsibility for workplace health and safety is established in the Occupational Health and Safety Act (the Act) and is outlined in detail in Trent's [Health and Safety Roles and Responsibilities procedure](#). The University will take every precaution reasonable in the circumstances to protect the health and safety of its employees, students, and visitors.

The Board of Governors, President and all levels of management will ensure that the requirements of the Act and its regulations, other applicable legislation are implemented through the establishment of health and safety programs, standards, and procedures. Management will facilitate the participation of employees in health and safety matters, including the development of this policy through consultation and cooperation with the Joint Health and Safety Committee.

Managers and supervisors, whether in academic or administrative roles, are responsible and accountable for ensuring that safe and healthy work conditions and environments are maintained, employees receive adequate and appropriate training, and that safe work practices are followed in their areas of responsibility. They will advise employees of hazards related to their work and ensure that they work in a safe manner and with the protective devices, measures, and procedures required by the Act, applicable regulations, and University-specific requirements.

Employees and students on unpaid placements shall undertake assigned health and safety training and shall work safely by complying with the requirements of the Act and University health and safety programs, standards, and guidelines. Employees will support initiatives for improving workplace health and safety conditions and report hazards or unsafe conditions to their supervisor. Individuals who fail to meet these obligations may, depending on the circumstances, and subject to any relevant collective agreements, face appropriate disciplinary action up to and including termination or discharge from the university.

Contractors, subcontractors, and their employees undertaking work for the University must comply with the terms of their contracts, all applicable laws and University policies and procedures with respect to health and safety, and the protection of the environment. Contractors and visitors who fail to meet their obligations may, depending on the circumstances, be removed from the University community areas or space.

**Multi-Workplace Joint Health and Safety Committee:**

The University will endeavor to maintain a single, Multi-Workplace Joint Health and Safety Committee and recognizes that a Multi-Workplace Committee is only permitted where an Order has been issued by the Minister of Labour.

The University will promote and assist members of the Multi-Workplace Joint Health and Safety Committee in the carrying out of their duties as described and required by the Committee's approved Terms of Reference.

**Contact Officer:**

Manager, Health, Safety & Accessibility

**Date for Next Review:** May 2027

**Related Policies, Procedures & Guidelines:**

- Access Control Policy
- Weapons Policy
- Activity Risk Management Policy
- Smoke Free Policy
- Vehicle Policy
- Snow Removal Policy
- Return to Work (WSIB)
- Employee Identification Cards
- Workplace Violence and Harassment Policy and Procedure
- Health and Safety Roles and Responsibilities Procedure

**Related Legislation, Collective Agreements:**

(Note: This is a representative list of key statutes. It is not intended to be comprehensive.)

- Occupational Health and Safety Act, R.S.O. 1990, c. O.1
- Environmental Protection Act, R.S.O. 1990, c. E.19
- Protection and Prevention Act, S.O. 1997, c.4 Fire
- Hazardous Products Act, R.S.C., 1985, c. H-3
- Health Protection and Promotion Act, R.S.O. 1990, c. H.7
- Fire Protection and Prevention Act, S.O. 1997, c. 4
- Nuclear Safety and Control Act, S.C. 1997, c.9
- Human Pathogens and Toxins Act, S.C. 2009, c. 24
- Transportation of Dangerous Goods Act, 1992, S.C 1992, c. 34
- Workplace Safety and Insurance Act, 1997, S.O. 1997, c.16
- Collective Agreement between Trent University and Ontario Public Service Employees Union Local 365,
- Collective Agreement between the Board of Governors on Behalf of Trent University and the Trent

University Faculty Association,

- Collective Agreement between Trent University and Canadian Union of Public Employees Local3908 (Unit 1)
- Collective Agreement between Trent University and Canadian Union of Public Employees Local3908 (Unit 2)

**Policies Superseded by This Policy:**

- a) N/A



# Health & Safety Policy

**Category:** Operations

**Approval:** Board of Governors

**Responsibility:** President and Vice-Chancellor

**Date:** ~~March 6, 2023~~ May 2026

## Definitions:

~~**Competent person:** A person who is qualified because of knowledge, training and experience to organize the work and its performance; is familiar with the Occupational Health and Safety Act and the regulations that apply to the work; and has knowledge of any potential or actual danger to health or safety in the workplace.~~

~~**Constructor:** A person who undertakes a project for an owner and includes an owner who undertakes all or part of a project by himself or by more than one employer.~~

**Contractor:** A person who is in business for themselves. Someone who contracts to do a specific piece of ~~work, and~~ work and provides ~~his or her~~ their equipment, and executes the work under ~~his or her~~ their terms, without being subject to orders of work.

~~**Due Diligence:** Taking every precaution reasonable in the circumstances for the protection of a employee.~~

**Employee:** Has the same meaning given to term “worker” under the Occupational Health and Safety Act, where the employer is Trent University. An employee is a person who:

- performs work or supplies services for monetary compensation (including student employees), or
- ~~A person who~~ performs work or supplies services for no monetary compensation under a program approved by a college of applied arts and technology, university, private career college or other post-secondary institution (i.e. unpaid student placement).

~~**Experiential Learning (EL):** includes a variety of applied and work-based experiences through which students are able both to contextualize their learning and gain relevant work experience. Experiential education is a philosophy that informs many methodologies in which educators purposefully engage with learners in direct experience and focused reflection in order to increase knowledge, develop skills, clarify values, and develop people's capacity to contribute to their communities.~~

**Health and Safety Program:** an organized, written action plan to identify and control hazards, define safety responsibilities, and respond to emergencies that result in the prevention of accidents and occupational diseases. The objective of a program is to integrate safety and health into all work practices and conditions.

~~**Internal Responsibility System:** A system within an organization where everyone has direct responsibility for health and safety as an essential part of his or her job.~~

**Supervisor:** -A person who has charge of a workplace or authority over an employee.

**Student:** A person enrolled in one or more courses at Trent University.

**Volunteer:** A person who performs work or supplies services for no monetary compensation and who is not performing work under a work experience program or a program approved by a post-secondary institution, and who is not an employee as defined by the Employment Standards Act.

**Visitor:** A person who is on ~~University~~University property but is not a student, volunteer or employee.

### **Purpose/Reason for Policy:**

The purpose of this Policy is to:

- Provide a framework for identifying and managing hazards in ~~University~~university operations;
- Clarify the health and safety responsibilities of each member of the University community;
- Either prevent or reduce the frequency and severity of work-related injuries and occupational illness, and
- Comply with the Occupational Health and Safety Act and regulations made under the Act.

### **Scope of this Policy:**

This policy applies to all members of the Trent University (the University) community: ~~m~~Members of the Board of Governors, employees, students, volunteers, visitors, and independent contractors.

### **Policy Statement:**

The University will take all appropriate measures to protect the health and safety of employees, students, visitors, and contractors, to promote health and safety awareness, and to meet or exceed the standards and legislative requirements of the Ontario Occupational Health and Safety Act, related statutes and regulations.

### **Responsibilities: ~~The University's Internal Responsibility System of health and safety responsibilities is as follows:~~**

~~The Board of Governors will take all reasonable care to ensure the University complies with the requirements of the Occupational Health and Safety Act, regulations made under the Act, and any order of the Ministry of Labour.~~

~~The Chair of the Board of Governors is responsible for co-signing this policy. Responsibility for workplace health and safety is established in the Occupational Health and Safety Act (the Act) and is outlined in detail in Trent's Health and Safety Roles and Responsibilities procedure. The University will take every precaution reasonable in the circumstances to protect the health and safety of its employees, students, and visitors.~~

~~The Board of Governors, President and all levels of management will ensure that the requirements of the Act and its regulations, other applicable legislation are implemented through the establishment of~~

health and safety programs, standards, and procedures. Management will facilitate the participation of employees in health and safety matters, including the development of this policy through consultation and cooperation with the Joint Health and Safety Committee.

Managers and supervisors, whether in academic or administrative roles, are responsible and accountable for ensuring that safe and healthy work conditions and environments are maintained, employees receive adequate and appropriate training, and that safe work practices are followed in their areas of responsibility. They will advise employees of hazards related to their work and ensure that they work in a safe manner and with the protective devices, measures, and procedures required by the Act, applicable regulations, and University-specific requirements.

Employees and students on unpaid placements shall undertake assigned health and safety training and shall work safely by complying with the requirements of the Act and University health and safety programs, standards, and guidelines. Employees will support initiatives for improving workplace health and safety conditions and report hazards or unsafe conditions to their supervisor. Individuals who fail to meet these obligations may, depending on the circumstances, and subject to any relevant collective agreements, face appropriate disciplinary action up to and including termination or discharge from the university.

Contractors, subcontractors, and their employees undertaking work for the University must comply with the terms of their contracts, all applicable laws and University policies and procedures with respect to health and safety, and the protection of the environment. Contractors and visitors who fail to meet their obligations may, depending on the circumstances, be removed from the University community areas or space.

~~The President of Trent University is responsible to the Board of Governors for directing the health and safety activities of the University and for ensuring that:~~

~~**Health and safety remains integral to planning**~~

~~**The annual performance review of those persons reporting to the President takes into account the manner in which they have carried out their responsibilities for establishing and maintaining effective health and safety programs and for health and safety program outcomes**~~

~~**A multi-workplace joint health and safety committee, advisory to the President, is established and maintained**~~

~~**This policy is reviewed annually and signed by the President.**~~

~~**The President is responsible for the appointment of Management members to the Multi-Workplace Joint Health and Safety Committee.**~~

~~**The President and Vice-Presidents of Trent University are responsible to the Board for the development, and maintenance of a comprehensive University Health and Safety Program to implement this policy.**~~

~~The Vice-Presidents of Trent University are responsible to the President for:  
Effective implementation of the University health and safety program within their  
areas of responsibility~~

~~Ensuring that the annual performance review of those persons reporting to them  
takes into account the manner in which they have carried out their responsibilities  
for (a) establishing and maintaining effective health and safety programs and (b)  
health and safety program outcomes~~

~~The Associate Vice Presidents, University Secretary, Deans, Directors, Principals,  
University Registrar and University Librarian, in accordance with the responsibilities  
delegated by their respective Vice Presidents, are responsible to their supervisor for:  
The effective implementation of the health and safety program in their areas of  
responsibility, including:~~

~~Ensuring work is supervised by a competent person~~

~~Providing employees with the information, instruction and supervision required to  
work safely~~

~~Acquainting employees with any hazard in the work and in the handling, storage, use,  
disposal and transport of any article, device, equipment or a biological, chemical or  
physical agent~~

~~Identifying, providing, and maintaining any required equipment, materials and or  
protective devices~~

~~Ensuring equipment, materials and protective devices are used appropriately, and  
Any other precaution reasonable in the circumstance for the protection of a  
employee, including any additional precaution required by regulation.~~

~~Ensuring that annual performance reviews of their direct reports includes  
accountability for program development, implementation, maintenance and  
outcomes~~

~~Ensuring health and safety is integrated into all planning and decision making within  
their portfolios, including the design of teaching curricula and research.~~

~~Managers, Supervisors, Academic Chairs, and Principal Investigators are responsible  
to their respective managers for:~~

~~Effective implementation of the health and safety program in their areas of  
responsibility, in accordance with responsibilities delegated by their manager.~~

~~Health and safety performance and outcomes in their areas of responsibility  
including, but not limited to:~~

~~Program implementation (e.g. all employees have completed orientation, training)~~

~~Program documentation (e.g. key elements of the program and key procedures are  
available in writing)~~

~~Program maintenance and review (e.g. new employees receive orientation and complete training; re-training is provided at specified intervals; the program is amended to address work unit initiatives, new legislation; employees are advised of program changes)~~

~~The prompt reporting of incidents and actions taken to prevent an incident from reoccurring~~

~~The frequency and severity of incidents (injuries, occupational illness, property damage and "near miss" events)~~

~~Any faculty or staff having charge of an area or activity, or any degree of authority over any person, is responsible to their respective supervisor for program implementation, including:~~

~~Ensuring all individuals under their supervision have been informed of the hazards, instructed on the necessary safe work procedures, and completed orientation and training, as required~~

~~Routinely monitoring and inspecting the workplace and promptly addressing hazards and concerns as they arise~~

~~Promptly reporting any hazard or concern that cannot be addressed to their immediate supervisor~~

~~Promptly reporting to their supervisor any incident, injury, or occupational illness that may arise.~~

~~Any employee responsible for a contract between the University and an independent contractor is responsible for:~~

~~Ascertaining and addressing requirements that apply to the work~~

~~Recognizing and advising the contractor of workplace hazards~~

~~Assessing the contractor's health and safety program; ensuring contractor's practices comply with legal requirements~~

~~Assessing the contractor's previous experience and accident history~~

~~Maintaining communication and co-ordination of work, and~~

~~Monitoring to ensure compliance~~

~~Where work involves one or more sub-contractors these duties also apply to the sub-contractors. Where work involves construction the Constructor will be named in the contract.~~

~~Any employee responsible for the lease or allocation of University space to a tenant or group is responsible for~~

~~Advising the tenant or group of relevant University H&S procedures, practices and expectations~~

~~Providing information required to be provided under the Occupational Health and Safety Act and Regulations,~~

**~~Resolving any related concerns that may arise~~****~~Any employee who plans or organizes an experiential learning experience is responsible for:~~****~~Determining if participants will be employees or supervisors as defined by the Occupational Health and Safety Act, and~~****~~Ensuring OHSA and related requirements are addressed, as required.~~****~~Any employee who agrees to host a volunteer assumes supervisory responsibilities for that volunteer with respect to health and safety.~~****~~Every University employee (including unpaid placement students) is responsible for:  
Refraining from any activity which may endanger the health or safety of themselves or any other person;~~****~~Promptly reporting to his or her supervisor any workplace hazard of which he or she is aware;~~****~~Complying with this policy, the Occupational Health and Safety Act and regulations.  
Students and visitors are similarly expected to refrain from any activity which may endanger the health or safety of themselves or any other person and to promptly report any hazards which may arise.~~****Multi-Workplace Joint Health and Safety Committee:**

The University will endeavor to maintain a single, Multi-Workplace Joint Health and Safety Committee and recognizes that a Multi-Workplace Committee is only permitted where an Order has been issued by the Minister of Labour.

The University will promote and assist members of the Multi-Workplace Joint Health and Safety Committee in the carrying out of their duties as described and required by the Committee's approved Terms of Reference.

**Contact Officer:**

Manager, ~~Environmental, Health, and Safety~~ & Accessibility

**Date for Next Review:** ~~May 2027~~ March 2024**Related Policies, Procedures & Guidelines:**

- Access Control Policy
- Weapons Policy
- Activity Risk Management Policy
- Smoke Free Policy

- Vehicle Policy
- Snow Removal Policy
- Return to Work (WSIB)
- Employee Identification Cards
- Workplace Violence and Harassment Policy and Procedure
- Health and Safety Roles and Responsibilities Procedure

### Related Legislation, Collective Agreements:

(Note: This is a representative list of key statutes. It is not intended to be comprehensive.)

- R.S.O. 1990, c. O.1, Occupational Health and Safety Act, R.S.O. 1990, c. O.1;
- Environmental Protection Act, R.S.O. 1990, c. E.19
- Protection and Prevention Act, S.O. 1997, c.4 Fire
- Hazardous Products Act, R.S.C., 1985, c. H-3
- Health Protection and Promotion Act, R.S.O. 1990, c. H.7
- ~~O. Reg. 632/05, Confined Spaces;~~
- ~~O. Reg. 213/91, Construction Projects;~~
- ~~O. Reg. 833/268, Control of Exposure to Biological or Chemical Agents;~~
- ~~O. Reg. 834, Critical Injury – Defined;~~
- ~~O. Reg. 490/09 – Designated Substances;~~
- ~~O. Reg. 67, Health Care and Residential Facilities;~~
- ~~O. Reg. 474, Needle Safety;~~
- ~~O. Reg. 851, Industrial Establishments;~~
- ~~O. Reg. 856, Roll-Over Protective Structures;~~
- ~~O. Reg. 857, Teachers; O. Reg. 780, Training Programs;~~
- ~~O. Reg. 572, Training Requirements for Certain Skill Sets and Trades;~~
- ~~O. Reg. 858, University Academics and Teaching Assistants;~~
- ~~O. Reg. 859, Window Cleaning;~~
- ~~O. Reg. 860, Workplace Hazardous Materials Information system (WHMIS);~~
- ~~O. Reg. 861, X-Ray Safety~~
- S.O. 1997, c. 4, Fire Protection and Prevention Act, S.O. 1997, c. 4;
- ~~O. Reg. 388/97, Fire Code; Trent University Fire Safety Plans~~
- ~~R.S.C., 1985. c. C-46; Criminal Code~~
- ~~Regulatory Guideline G-206 Financial Guarantees for the Decommissioning of Licensed Activities~~
- S.C. 1997, c.9, Nuclear Safety and Control Act, S.C. 1997, c.9;
- ~~SOR/2000-202, General Nuclear Safety and Control Regulations;~~
- ~~SOR/2000-203, Radiation Protection Regulations;~~
- ~~SOR/2000-207, Nuclear Substances and Radiation Devices Regulation;~~
- ~~SOR/2000-208, Packaging and Transport of Nuclear Substances Regulation;~~
- ~~SOR/2000-209, Nuclear Security Regulations.~~
- ~~SOR/2013-139, Administrative Monetary Penalties Regulations (Canadian Nuclear Safety Commission)~~
- ~~Security of Nuclear Substances, REGDOC-2.12.3~~
- S.C. 2009, c. 24, Human Pathogens and Toxins Act, S.C. 2009, c. 24;
- ~~SOR/94-558, Human Pathogens Importation Regulations;~~

- ~~• Canadian Biosafety Standards and Guidelines for Facilities Handling Human and Terrestrial Animal Pathogens, Prions and Biological Toxins, 2<sup>nd</sup> ed. Public Health Agency Canada. 2015.~~
  - ~~• S.C 1992, c. 34, Transportation of Dangerous Goods Act, 1992, S.C 1992, c. 34~~
  - ~~• Workplace Safety and Insurance Act, 1997, S.O. 1997, c.16~~
  - ~~• SOR/2001-286, Transportation of Dangerous Goods Regulations~~
  - Collective Agreement between Trent University and Ontario Public Service Employees Union Local 365,
  - Collective Agreement between the Board of Governors on Behalf of Trent University and the Trent University Faculty Association,
  - Collective Agreement between Trent University and Canadian Union of Public Employees Local3908 (Unit 1)
  - ~~☒~~ Collective Agreement between Trent University and Canadian Union of Public Employees Local3908 (Unit 2)
- ~~☒ Multi-Workplace Joint Health and Safety Committee Terms of Reference, approved by an Order in Writing granted by the Minister of Labour on August 9, 2017~~

### Policies Superseded by This Policy:

- ~~a) a) Trent University Health and Safety Policy, June 2015 N/A~~

#### Reviewed by:

~~Elyse Sawdon~~

~~Dan Matsushita~~

~~Amber Ashton~~

~~Meaghen Regts~~

~~Elissa Harrison~~



## Health and Safety Roles and Responsibilities

Date of Issue:	May 2023	Last Review Date:	May 2026
Written By:	Manager, Health, Safety & Accessibility		
Approved By:	Vice President, People, Culture & Student Services		

<b>PURPOSE</b>
The purpose of this procedure is to ensure all workplace parties at Trent University are knowledgeable of their legislative roles and responsibilities under the Occupational Health and Safety Act (OHSA). Trent University is committed to ensuring all workplace parties are appropriately trained and held accountable for complying with their Health and Safety roles and responsibilities as outlined in the OHSA and by the University.
<b>OBJECTIVES</b>
In accordance with applicable laws, regulations, and Trent policies, responsibilities are herein outlined for: <ul style="list-style-type: none"> <li>• The employer (Board of Governors, President, Vice-Presidents), supervisors, workers (identified as “workers” in the OHSA), joint health and safety committee (JHSC) members, health and safety representative(s) and visitors</li> <li>• Responsibilities resulting from company rules and the health and safety program</li> </ul>
<b>SCOPE</b>
This procedure applies to all workplace parties, including the employer, supervisors, workers, joint health and safety committee members, visitors and any others working on behalf of Trent University and reflect the requirements from the Occupational Health and Safety Act (OHSA).
<b>RELATED DOCUMENTATION</b>
<p><b>Internal:</b></p> <p><a href="#">Health and Safety Training and Competency</a></p> <p><a href="#">Worker - Health and Safety Awareness Training (Employee Portal in VIP)</a></p> <p><a href="#">Supervisor - Health &amp; Safety Awareness Training (Employee Portal in VIP)</a></p> <p><a href="#">Health and Safety Orientation for Trent University (Employee Portal in VIP)</a></p> <p><b>External:</b></p> <p><a href="#">Occupational Health and Safety Act</a></p> <p><a href="#">O. Reg. 858: University Academics and Teaching Assistants</a></p>



DEFINITIONS AND ACRONYMS	
Competent Person	Means a person who: <ul style="list-style-type: none"> <li>• Is qualified because of knowledge, training and experience to organize the work and its performance</li> <li>• Is familiar with the OHSA and the regulations that apply to the work, and</li> <li>• Has knowledge of any potential or actual danger to health or safety in the workplace</li> </ul>
Constructor	Means a person who undertakes a project for an owner and includes an owner who undertakes all or part of a project by himself or by more than one employer.
Contractor	Means a person who undertakes a project for an owner and includes an owner who undertakes all or part of a project by himself or by more than one employer.
Employer	Means a person who employs one or more workers or contracts for the services of one or more workers and includes a contractor or subcontractor who performs work or supplies services and a contractor or subcontractor who undertakes with an owner, constructor, contractor or subcontractor to perform work or supply services.
Experiential Learning	Includes a variety of applied and work-based experiences through which students are able both to contextualize their learning and gain relevant work experience. Experiential education is a philosophy that informs many methodologies in which educators purposefully engage with learners in direct experience and focused reflection to increase knowledge, develop skills, clarify values, and develop people's capacity to contribute to their communities.
Internal Responsibility System (IRS)	A system within an organization where everyone has direct responsibility for health and safety as an essential part of their job.
Owner	Includes a trustee, receiver, mortgagee in possession, tenant, lessee, or occupier of any lands or premises used or to be used as a workplace, and a person who acts for or on behalf of an owner as an agent or delegate.
Prescribed	Means: <ul style="list-style-type: none"> <li>• prescribed by a regulation made under the Occupational Health and Safety Act to lay down, in writing or otherwise, as a rule or a course of action to be followed</li> </ul>
Supervisor	Means a person who has charge of a workplace or authority over a worker.
Student	A person enrolled in one or more courses at Trent University
Volunteer	A person that provides a service to the university but does not receive monetary compensation in exchange. Volunteers may receive time compensation, such as hours contributing to community service. Volunteers may be affiliated with the university (students), external organizations, or other external community members.



Worker	Means any of the following: <ul style="list-style-type: none"> <li>• A person who performs work or supplies services for monetary compensation.</li> <li>• A secondary school student who performs work or supplies services for no monetary compensation under a work experience program authorized by the school board that operates the school in which the student is enrolled.</li> <li>• A person who performs work or supplies services for no monetary compensation under a program approved by a college of applied arts and technology, university, private career college or other post-secondary institution.</li> </ul>
Workplace	Means any land, premises, location or thing at, upon, in or near which a worker works, i.e. where the academic and administrative activities of Trent University take place.

**ROLES & RESPONSIBILITIES**

**Internal Responsibility System (IRS)**

Health and safety legislation is based on a collaborative model. Every member of a workplace shares the responsibility for their own safety as well as that of their co-workers.

Everyone shares the responsibility for working together to identify and control situations that could cause harm.

Workers have a legal obligation to report hazardous situations to their supervisors or employers. Additionally, supervisors and employers must address these situations and acquaint workers with any hazards in the work that they do.

The objective of IRS is to ensure that everyone understands their role in maintaining a healthy and safe workplace. This system promotes cooperation among workers, supervisors and employers, which is fundamental to maintaining health and safety standards in the workplace ([OHSA](#)).

**Employer**

Trent University’s Board of Governors has delegated the responsibilities of Employer to the President and Vice-Presidents. The OHSA outlines a number of Employer responsibilities, including:

- Ensuring prescribed equipment, materials and protective devices are provided and maintained,
- Ensuring prescribed measures and procedures are carried out in the workplace,
- Ensuring equipment, materials and protective devices are used as prescribed,
- Ensuring buildings and structures are capable of supporting any load applied to it,
- Providing information, instruction, and supervision to a worker to protect the health or safety of the worker,
- In a medical emergency for the purpose of diagnosis or treatment, provide, upon request, information in the possession of the employer, including confidential business information, to a legally qualified medical practitioner and to such other persons as may be prescribed,
- When appointing a supervisor, appointing a competent person



- Acquainting a worker or any person in authority over a worker with any hazard in the work and in the handling, storage, use, disposal and transport of any article, device, equipment or a biological, chemical or physical agent
- Afford assistance and co-operation to a committee and a health and safety representative in the carrying out by the committee and the health and safety representative of any of their functions
- Prepare and review at least annually a written health and safety policy and a program to implement that policy
- Not knowingly permitting a person who is underage (as prescribed) to be in or about a workplace
- Advise workers of the results of a report concerning health and safety, and
- Taking every precaution reasonable in the circumstances for the protection of a worker.

### Supervisors

The OHSA defines supervisor “a person who has charge of a workplace or authority over a worker.” Trent University recognizes supervisors as university workers who have a duty and effective power to ensure that one or more workers comply with the [OHSA](#) or safety related policies and procedures. The definition is not subject to factors such as job title, union affiliation or even employment status.

The identification of a supervisor can be difficult as universities have many unique positions that can attract supervisory duties, such as: Associate Vice-Presidents, University Secretary, Deans, Directors, Principals, University Registrar, University Librarian, Managers, Supervisors, Academic Chairs, and Principal Investigators.

Supervisors are responsible for:

- Ensuring that workers:
  - work in the manner and with the protective devices, measures and procedures required by the OHSA and the regulations,
  - use or wear the equipment, protective devices or clothing that the worker’s employer requires to be used or worn,
- Advising workers of the existence of any potential or actual danger to the health or safety of the worker of which the supervisor is aware,
- Providing workers with written instructions as to the measures and procedures to be taken for protection of the worker (where required by regulation), and
- Taking every precaution reasonable in the circumstances for the protection of a worker(s).

**Workers are responsible for:**

- Working in compliance with the provisions of the Act and the regulations
- Using or wearing the equipment, protective devices or clothing that the worker’s employer requires to be used or worn;
- Reporting to his or her employer or supervisor the absence of or defect in any equipment or protective device of which the worker is aware and which may endanger himself, herself or another worker



- Reporting to his or her employer or supervisor any contravention of this Act or the regulations or the existence of any hazard of which he or she knows.
- Attending mandatory training to learn, know, understanding and follow established health and safety rules, safe work practices and procedures,
- Promptly reporting to their supervisor any incident, injury, or occupational illness that may arise.

**Workers are prohibited from:**

- Removing or making ineffective any protective device required by the regulations or by his or her employer, without providing an adequate temporary protective device and when the need for removing or making ineffective the protective device has ceased, the protective device shall be replaced immediately
- Using or operating any equipment, machine, device or thing or work in a manner that may endanger himself, herself or any other worker
- Engaging in any prank, contest, feat of strength, unnecessary running or rough and boisterous conduct.

Any worker responsible for a contract between the University and an independent contractor is responsible for:

- Ascertaining and addressing H&S requirements that apply to the work,
- Recognizing and advising the contractor of workplace hazards,
- Assessing the contractor's health and safety program; ensuring contractor's practices comply with legal requirements,
- Maintaining communication and co-ordination of work, and
- Monitoring the contractor's work to ensure compliance.

Where work involves one or more sub-contractors these duties also apply to the sub-contractors.

Where work involves construction, the Constructor will be named in the contract and will be deemed the Employer.

Any worker responsible for the lease or allocation of university space to a tenant or group is responsible for

- Advising the tenant or group of relevant University H&S procedures, practices and expectations,
- Providing information required to be provided under the Occupational Health and Safety Act and Regulations,
- Resolving any related concerns that may arise.

Any worker who plans or organizes an experiential learning experience is responsible for:



- Determining if participants will be *workers* or *supervisors* as defined by the Occupational Health and Safety Act, and
- Ensuring OHSA and related requirements are addressed, as required.

Any supervisor who agrees to host a volunteer assumes supervisory responsibilities for that volunteer with respect to health and safety.

**Joint Health and Safety Committee is responsible for:**

- Identifying situations that may be a source of danger or hazard to workers.
- Making recommendations to the employer and the workers for the improvement of the health and safety of workers.
- Recommending to the employer and the workers the establishment, maintenance and monitoring of programs, measures and procedures respecting the health or safety of workers.
- Obtaining information from the employer respecting, the identification of potential or existing hazards of materials, processes or equipment.
- Obtaining information from the employer concerning the conducting or taking of tests of any equipment, machine, device, article, thing, material or biological, chemical or physical agent in or about a workplace for the purpose of occupational health and safety.
- Having a designated member representing workers be present at the beginning of testing.
- Meet at least once every 3 months and maintain and keep minutes of its proceeding.
- A worker Member of the JHSC will perform workplace inspections of the entire facility monthly to identify situations that may be a source of danger or hazard to workers. Inspections will be completed using the Monthly Workplace Inspection Form and will be forwarded to management for review and response. A schedule for Planned Workplace Inspections will be written, posted and followed.
- Investigating cases where a worker is killed or critically injured at a workplace.

**Visitors are responsible for:**

- Following all workplace rules, policies, procedures as well as relevant legislation will on company property.

**COMMUNICATION**

All new staff will receive information on H&S Roles and Responsibilities during orientation and new worker training.

Periodic reminders will be communicated by the Joint Health and Safety Committee via email and posted on Workplace Health and Safety Boards.



## TRAINING AND ORIENTATION

New workers should be provided with an H&S Orientation session as soon as possible after they begin work. Department orientation is normally provided by the supervisor, but may be provided by someone else, as determined by the Department.

The minimum H&S training required by every University worker is:

- H&S Awareness training (*Worker Health and Safety Awareness in 4 Steps; Supervisor Health and Safety Awareness in 5 Steps* if you are a supervisor) and
- Workplace Violence and Harassment
- Health and Safety Orientation for Workers

You must also complete Workplace Hazardous Materials Information System (WHMIS) training if you work with or near hazardous materials.

All mandatory courses are available online for Trent workers in VIP, under My Training in the Employee Portal.

### Education & Training

- Management will ensure that all newly hired, promoted staff and supplied labor will receive education and training on workplace party responsibilities at orientation
- The contracts administrator will ensure contractors will be trained on their roles and responsibilities as per the Contractor Safety Standard
- All members of management will also receive Health and Safety Awareness for Supervisors and Health and Safety Awareness for Workers
- All workers will also receive Health and Safety Awareness for workers
- Training records will be maintained by Trent University and maintained within the worker's file as per training record retention policy and procedures.

## EVALUATION

- The program will be reviewed regularly by Health and Safety in consultation with the JHSC
- Managers and supervisors are responsible to observe, monitor and evaluate compliance with health and safety practices as part of the performance evaluation
- Human resources, in consultation with management, will determine the success of training procedures. To evaluate the program, quality indicators will be identified and monitored on a regular basis (e.g. % of new hires completing orientation training, % of persons completing safety talks, % of staff passing quiz, worker compliance performance)
- Any gaps will be identified and quality improvements will be made by Health and Safety in consultation with JHSC and stakeholders
- Any changes will be communicated to all workplace parties prior or during implementation.



CHANGES TRACKING	
DETAILS OF CHANGES	DATE CHANGED
Competent Person definition update	February 2025
Related Documents – training locations (VIP) and links updated.	February 2025
Updated job titles <i>Added Health and Safety Training and Competency procedure as an Internal Reference</i> Added definitions for Experiential Learning and Internal Responsibility System	May 2026



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** Stephanie Williams, Vice President, People, Culture & Student Services

**Subject:** Annual Report on Sexual Violence (2026)

### Motion for Consideration (if applicable):

That the Board of Governors receive this report for information.

### Executive Summary:

As required by subsection 17(7.1) of the Ministry of Training, Colleges and Universities Act (MTCU Act), this report presents year-over-year data regarding the number of student sexual violence incidents reported through formal institutional policies, the number of students who received support from the Sexual Violence Prevention and Response Office (Consent at Trent), and the range of campus-based prevention, response, and support initiatives. The report further provides a comprehensive overview of the activities undertaken by Trent University's Sexual Violence Prevention and Response Committee and its associated subcommittees.

### Analysis/Alternatives Considered:

#### 1. Incidents/Complaints <sup>1</sup>

Year		2021-22	2022-23	2023-24	2024-25	2025-26
Metric 1 (a)	Number of formal complaints/reports of sexual misconduct	-	-	3	4	2
Metric 1 (b)	Number of formal complaints/reports of sexual assault	24	8	5	12	4

<sup>1</sup> Note that these are cases formally reported through Trent's Sexual Violence Prevention and Response Policy, the Discrimination and Harassment Policy, or the Workplace Violence and Harassment Policy. This data does not reflect disclosures of sexual violence that may be received by varying support services. Reporting information reflects the reporting year, as opposed to the calendar year.

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Metric 1 (c)	Number of formal complaints/reports of sexual harassment	6	12	7	9	<b>14</b>
Metric 1 (d)	Number of formal complaints/reports of stalking	0	4	0	4	<b>3</b>
Metric 1 (e)	Number of formal complaints/reports of indecent exposure	3	1	1	2	<b>3</b>
Metric 1 (f)	Number of formal complaints/reports of voyeurism	0	0	0	2	<b>0</b>
Metric 1 (g)	Number of formal complaints/reports of sexual exploitation	0	2	1	0	<b>0</b>
	<b>Total number of formal complaints/reports of sexual violence</b>	<b>33</b>	<b>27</b>	<b>17</b>	<b>33</b>	<b>26</b>

## Key Observations:

While overall reports of sexual violence decreased, this is largely driven by a significant reduction in reported incidents of sexual assault. Sexual assault reports decreased significantly from 12 to 4 (–67%), contributing substantially to the overall decline. While this may reflect reduced reporting, it may also indicate shifting preferences toward informal disclosures or support-seeking outside formal reporting mechanisms. Sexual harassment reports increased from 9 to 14 (+56%), representing the most notable rise across categories. This increase may reflect improved awareness, recognition, and willingness to formally report non-physical forms of sexual violence, such as psychological and emotional harm.

These trends underscore the importance of continued investment in prevention education, awareness-raising, collaborative supports, and accessible reporting options. Ongoing monitoring of year-over-year data will remain critical to understanding evolving community needs and informing responsive, evidence-based institutional strategies.

**2. Sexual Violence Supports**

Number of students accessing sexual violence support and/or accommodations:

Year	May 2021 – April 2022	May 2022 – April 2023	May 2023 – April 2024	May 2024 – April 2025	May 2025 – April 2026
New service users	68	75	80	114	<b>99</b>
Returning service users	43	21	25	46	<b>41</b>

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<b>Total Users</b>	<b>111</b>	<b>96</b>	<b>105</b>	<b>160</b>	<b>140</b>
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## Key Observations:

A review of service utilization data indicates a slight decline in the total number of students accessing support through the Sexual Violence Prevention and Response Manager and Coordinator, decreasing from 160 in 2024–2025 to 140 in 2025–2026. This represents a reduction of 20 students (12.5%). However, despite this decline, total service utilization in 2025–2026 remains notably higher than in earlier years (e.g., 105 in 2023–2024 and 96 in 2022–2023), reflecting sustained demand for support and services over time. In addition, the relatively stable proportion of returning users suggests that students continue to require ongoing, multi-contact support, consistent with the complex and often long-term impacts of sexual violence.

Overall, while there is a modest decrease in the number of students accessing services between 2024–2025 and 2025–2026, this trend must be interpreted in the context of declining enrolment and sustained demand in prior years. The data suggests that the need for accessible, survivor-centered supports remains significant, underscoring the importance of continued investment in service capacity, outreach, and prevention initiatives.

## Supports &amp; Accommodations:

The Sexual Violence Prevention and Response Team provides personal support for students who have experienced sexual violence, including historical and recent experiences, through confidential and student-driven support services including:

- One-on-one support and coaching
- Safety planning
- Psychoeducation
- Support with accommodation and academic consideration
- Referrals to on and off campus supports and resources
- Service navigation
- Accompaniment support
- Support with navigating on campus and off campus reporting processes
- Additional supports as needed by service users

Between 30% and 50% of students accessing services and resources related to experiences of sexual violence seek support in obtaining accommodations or academic considerations. These measures may include changes to residence assignments (e.g., room or building transfers), adjustments to course or seminar enrolment, and a range of academic considerations such as extensions on coursework, reweighting of course requirements, alternative participation or attendance arrangements, incomplete standing,

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late withdrawal, and tuition reimbursement for withdrawn courses. Students may access these accommodations through the Sexual Violence Prevention and Response Office, as well as through other institutional supports, including Student Housing, Academic Advising, Student Accessibility Services, and direct engagement with faculty members.

*Number of Student Support Sessions (May 2025 – April 2026): 341*

*Number of Staff & Faculty Consultations (May 2025 – April 2026): 38*

### 3. Education & Programming

Type of sexual violence prevention programming offered and participation:

<b>Programming</b>	<b>May 2023 – April 2024</b>	<b>May 2024 – April 2025</b>	<b>May 2025 – April 2026</b>
Workshops	759	1190	<b>829</b>
Orientation Consent Education	3914	1356	<b>2019</b>
Events	64	536	<b>1187</b>
Resource Tables	570	652	<b>964</b>
Class Visits	0	120	<b>59</b>
Staff/Faculty Presentations	50	32	<b>7</b>
Guest Speakers	-	295	<b>204</b>
Blackboard Consent Education Module	-	1128	<b>1212</b>
<b>Total</b>	<b>5647</b>	<b>5309</b>	<b>6481</b>

List of prevention education programs (list is not exhaustive):

*Workshops and Presentations:*

- Consent Education Blackboard Module
- Consent Education during Orientation Week for incoming students on both Peterborough and Durham campuses
- Training for Housing Staff (Residence Life Coordinators, Dons, etc.), Orientation Facilitators and Leaders, Peer Supporters and other student leaders, College Staff, etc.
- Sexual Violence/Consent Education for Varsity Athletes
- Bystander Intervention Workshop
- How to Support a Friend Workshop (receiving disclosures)
- Staff and faculty workshops (receiving disclosures and addressing sexual violence on campus)
- Workplace Culture: Addressing Sexual and Gender-Based Violence
- Policy and Me Workshop
- Sexual Misconduct in the Workplace in collaboration with Human Resources
- Class visits: Introduction to Consent at Trent, supports and resources, sexual violence, and consent

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### *Events:*

- Promotional and informational tables
- Resource fairs
- Consent at Trent Week (Sexual Violence Prevention Week)
- Thrive Weeks Peterborough and Durham
- Sexual Health and Sex Education events in collaboration with Student Health Services
- Harm Reduction events (Head of the Trent, St. Patrick's Day) in collaboration with campus partners
- Collaboration with student associations, groups, clubs, and on and off campus partners

### *Information and Awareness-Raising:*

- Social media: Instagram, YouTube videos and Facebook
- Consent Reading List in partnership with Trent Libraries
- Print campaigns (posters, brochures, etc.)
- Resource inserts for welcome packages and additional promotional materials working collaboratively with other departments and student associations
- Digital presence through Sexual Violence website
- MyTrent portal events and bulletins
- Promotional support through College newsletters (online)

During the 2025–2026 academic year, there was a notable increase in engagement and collaboration among students, staff, faculty, and community partners in relation to sexual violence primary prevention initiatives. Workshops, events, and programs continued to be delivered across both the Peterborough and Durham campuses through multiple formats, including in-person and virtual modalities. The integration of diverse delivery methods, including hybrid options, has significantly enhanced both participation and accessibility in prevention education programming. In addition, Orientation Consent Education programming for incoming students at the Peterborough and Durham campuses experienced a significant increase in engagement. This growth coincided with the expansion of programming to include asynchronous learning modules, passive educational initiatives, and a Consent Drag event featuring performer Unita Assk.

## **4. Initiatives**

### **4.1 Consent Education and Sexual Violence Module**

The Sexual Violence Prevention and Response Office is currently developing a new comprehensive consent education and sexual violence training program to replace the existing Blackboard module. Built into the Articulate 360 platform, the training will consist of ten core modules designed to provide foundational knowledge across key areas, including: consent education; relevant terminology; the culture of sexual violence; systems of discrimination; common myths related to sexual and gender-based violence; applicable legislation and policies; the

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culture of consent; bystander intervention; approaches to supporting individuals who have experienced sexual and gender-based violence; and the services and supports offered by the Sexual Violence Prevention and Response Office. Collectively, these modules are intended to equip community members with the knowledge and skills required to contribute to fostering a culture of consent both on campus and beyond.

In addition to the core content, an eleventh module, titled “Branches in Our Community,” provides tailored information for specific campus groups, including individuals who have experienced harm, individuals who have caused harm, staff and faculty, student housing staff and dons, students participating in experiential learning and workplace environments, and members of varsity athletics.

The training will be piloted during July 2026, with full implementation into new student orientation and employee onboarding in August 2026, and throughout the Fall 2026 semester

### 4.2 Sexual Violence Disclosure Form

To enhance institutional understanding of student disclosures and the range of supports accessed across the University, the Sexual Violence Prevention and Response Office is piloting a new Sexual and Gender-Based Violence/Harm Student Disclosure Form for use by faculty and staff. This initiative is intended to strengthen data collection practices and support a more comprehensive assessment of community needs related to sexual and gender-based violence.

The data collected through this process will contribute to a more fulsome understanding of disclosure trends and service utilization and will be used in aggregated and anonymized form to inform institutional planning and reporting requirements, including the Annual Board Report on Sexual Violence.

The completion of a disclosure form does not initiate a formal or informal report or complaint with Trent University or external authorities, including police services. However, consistent with institutional policy, the University may take appropriate action in circumstances where there is a risk of imminent harm in order to safeguard members of the campus community.

The disclosure form procedure will be piloted during the Spring and Summer 2026 semesters, with the goal of informing refinements and supporting full implementation across the University in Fall 2026.

### 4.3 Experiential Learning

As part of the continued growth and development of primary prevention initiatives, the Sexual Violence Prevention and Response Office engaged student staff through the Trent Summer Work Experience Program (Summer 2025) and the Trent Work Study Program (Fall 2025). These roles were established to enhance

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prevention education efforts and to further expand campus-wide sexual violence awareness initiatives.

In addition to these positions, two Social Work placement students, including third- and fourth-year Bachelor of Social Work students from Trent University, completed placements over the course of the academic year. These experiential learning opportunities provided students with applied experience in sexual violence prevention and response within a postsecondary setting, while also contributing to the Office's operational and programmatic capacity.

Collectively, student staff and placement students played a significant and multifaceted role in advancing sexual violence prevention and response efforts. Their contributions included supporting the development, coordination, and facilitation of educational programming and workshops; assisting in the review and enhancement of existing programs and institutional policies; and contributing to the design and implementation of awareness-raising initiatives across campus.

The integration of student staff and placement students into prevention and response initiatives reflects a commitment to capacity-building, experiential learning, and the meaningful engagement of students in fostering a culture of consent and shared responsibility across the University community.

### 4.4 Sexual Violence Prevention & Response Policy Review

The Sexual Violence Prevention and Response Policy establishes a comprehensive framework to support both prevention and response efforts at the University. It outlines a range of options related to safety planning, reporting (formal and informal), support services, and accommodations, with a strong emphasis on addressing the diverse needs of survivors.

The Policy is currently undergoing review, with revisions being guided by the Sexual Violence Prevention and Response Committee and the Policy Review Subcommittee. This process prioritizes enhancements to accessibility, inclusivity, and intersectionality, as well as the clarification of key definitions and procedural elements. The revised Policy is anticipated to proceed to community consultation in Fall 2026.

Student engagement remains an integral component of this process. Opportunities for involvement are available through both direct participation on the committee and a formalized communication mechanism that enables students to provide policy-related input through their respective student associations and groups. These associations, in turn, liaise with the Sexual Violence Prevention and Response Policy and Review Subcommittee to ensure that student perspectives are meaningfully represented.

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Student representation within this structure includes the Trent Central Student Association, the Trent Graduate Student Association, the Trent Durham Student Association, and other interested students from across the University community.

The full committee met January 16th, February 20th, and April 9th, 2026 which was a reduction from previous years to allow additional opportunity for committee members to engage in both the Sexual Violence Prevention and Response Policy and Review and the Sexual Violence Prevention and Response Needs Assessment and Strategic Planning Subcommittees. In addition, the committee has taken on the responsibilities of the Colleges and Student Services Committee (CASSC) Subcommittee following the approval of ancillary funding in March 2025, primarily overseeing and approving the ancillary budget of the Sexual Violence Prevention and Response Office.

The full committee will meet in May 2026 to debrief sexual violence prevention and response over the 2025-2026 academic year, and will continue to meet on a semesterly basis, beginning in October 2026. The Sexual Violence Prevention and Response Policy and Review and Sexual Violence Prevention and Response Needs Assessment and Strategic Planning Subcommittees will meet as needed over the spring and summer 2026.

### 4.5 Partnerships and Collaboration

The Sexual Violence Prevention and Response team works in close partnership with students, faculty, and staff to develop and deliver educational opportunities addressing topics such as consent, boundaries, and sexual violence. These efforts aim to engage the broader campus community in promoting a culture of mutual respect and accountability.

In addition, the team collaborates with a range of on- and off-campus partners—including the Office of Student Affairs, Student Affairs Durham, Student Housing, Campus Safety, Student Health Services, Counselling Services, the Colleges, Student Accessibility Services, Academic Advising, Academic Skill, the First Peoples House of Learning, Equity and Human Rights Office, Varsity Athletics Kawartha Sexual Assault Centre, and the Durham Rape Crisis Centre—to ensure students have access to coordinated, accessible, inclusive, survivor-centred, and trauma-responsive supports. This integrated, collaborative approach reflects Trent University's ongoing commitment to fostering a safer and more supportive campus environment.

Strengthened partnerships across Trent University's campuses, as well as with external community organizations, have significantly enhanced the consistency, responsiveness, and coordination of sexual violence prevention and response services and supports. Through sustained collaboration, the University has advanced a more integrated and cohesive approach to addressing sexual

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violence, ensuring that services are aligned, accessible, and responsive to the diverse needs of the campus community.

These collaborative relationships have supported more effective and strategic utilization of institutional and community-based resources, while also improving communication and coordination among service providers. As a result, the University has strengthened its capacity to deliver timely, comprehensive, and survivor-centered supports to students, faculty, and staff.

In addition, the expansion and deepening of these partnerships have contributed to the development of a more unified and accessible support network, enhancing the overall experience for individuals impacted by sexual violence. This coordinated approach has also supported increased awareness of available resources and services, facilitating earlier access to support and intervention where needed.

Collectively, these efforts reflect Trent University's ongoing commitment to fostering a collaborative, trauma-informed, and community-based approach to sexual violence prevention and response, while reinforcing its dedication to maintaining a safe, respectful, and supportive campus environment.

### **Financial Implications:**

N/A

### **Enterprise Risk Assessment:**

N/A

### **Next Steps:**

This report will proceed to the Board of Governors, followed by submission to the Ministry of Colleges, Universities, Research Excellence and Security.

### **Alignment with Mission, Vision, Values, Strategic Plan:**

An environment free of sexual violence is in keeping with Trent's objectives around providing an equitable learning environment for students.

### **Consultation:**

The Sexual Violence Prevention and Response Committee continues to meet and includes representatives from student associations, staff, faculty, and community members.

### **Compliance with Policy/Legislation:**

This report is submitted in compliance with the Subsection 17(7.1) of the Ministry of Training, Colleges and Universities Act (MTCU Act), requires each publicly assisted college and university, covered by the Act, to provide an annual report to their Board of Governors.

**Committee/Board Mandate:**

Special Resolution I.1 – Executive Committee Terms of Reference assigns the Committee the responsibility for carrying out the Board of Governor’s responsibilities pursuant to the Trent Act.

**Supporting Reference Materials (attached):**

Appendix A: Feedback on Sexual Violence Supports & Programming from University & External Community.

## Appendix A

### Feedback on Sexual Violence Supports & Programming from University & External Community

#### Support Feedback:

*As an Academic Skills Instructor supporting students in developing effective learning strategies and academic confidence, the Sexual Violence Prevention and Response (SVPR) Team is an invaluable resource in my work. Our collaboration is rooted in a shared commitment to student well being, with referrals flowing thoughtfully in both directions. The SVPR team consistently demonstrates a trauma informed, student centred approach, taking great care to ensure that referrals are meaningful, supportive, and responsive to individual needs. Kristen and Sarah are highly accessible, generous with their time and guidance, and deeply committed to fostering strong, trusting relationships across the campus community. In my experience, students who access support from the SVPR team consistently describe their interactions as warm, welcoming, and affirming, and share that they feel genuinely supported and cared for.*

– Academic Skills Peterborough

*I have been fortunate to work alongside Kristen on many occasions through collaboration, referral, and ensuring appropriate care is provided to students. When referring students to Consent at Trent, I have full appreciation and trust that the students are in supportive hands. On many occasions, Kristen and I have communicated back and forth, and she has been nothing but considerate, and accommodating to find a time to connect about student care and next steps. There has been some significant complexity, and Kristen has shown nothing but safety, and sensitivity to the nature of the student's lived experiences. I have firsthand heard such positive responses from students including the benefit of a trauma informed lens, advocacy, education, warm referrals, and access to resources. Having the support of consent at Trent allows studies to maintain their studies with a support team around them. Thank you, Consent at Trent, for your dedication, warmth, and care.*

– Urgent Care Counsellor

*Friendly understanding staff is one of the simplest forms of ensuring students including myself feel welcomed, heard, and understood.*

– Anonymous Student

**Prevention Education and Programming Feedback:**

*Throughout the academic year, Health Services has collaborated closely with the SVPR office on a range of health promotion initiatives across campus. This partnership has strengthened our collective ability to support students by maximizing resources and expanding our reach. Most importantly, this collaboration helps students clearly see sexual violence prevention and response as an essential component of overall health and wellness. By partnering our efforts, we are reinforcing the message that caring for one's physical, mental, and sexual health - and accessing support when harm occurs - are all interconnected parts of student wellbeing.*

– Student Health Services – Health Promotion

*The Office of Student Affairs partnered closely with the Sexual Violence Prevention and Response Office (SVPRO) to strengthen prevention education across Orientation programming. This collaboration began with comprehensive training for approximately 100 Fall Orientation student leaders in sexual violence awareness, bystander intervention, and campus resources, equipping them to provide informed and compassionate one to one peer support to first year students. SVPRO staff were integral in shaping this training to ensure it was responsive to the needs and experiences of incoming students.*

*Together, we also delivered a high impact consent education experience during Trent Welcome, reaching approximately 1,600 students. Throughout Orientation, consent focused messaging and the visible presence of the SVPRO at key events supported resource awareness, reinforced a culture of consent, and normalized help seeking. The SVPRO's ongoing involvement in Fall pre arrival, Summer, Winter, and Fall Orientation programming continues to play a critical role in preparing students for a safe, informed, and supportive experience at Trent University.*

– Office of Student Affairs Orientation

*The Equity & Human Rights Office had the honour of working closely alongside the Sexual Violence Prevention & Response Office during the winter term. In March, for International Women's Day, we partnered to host a tabling event that centred International, Queer, BIPOC, and Disabled communities, fostering culturally informed and meaningful conversations. Through this collaboration, we were able to engage thoughtfully with students at Durham, generating a strong turnout and facilitating discussions that were both educational and impactful. The SVPRO consistently*

*demonstrates a strong commitment to inclusion, showcasing ongoing efforts to foster safe, accessible, and supportive spaces for all students on campus.*

– Equity and Human Rights Office

*Throughout the 2025/2026 AY, the Sexual Violence Prevention and Response Office (SVPRO) and the Student Rights and Responsibilities Coordinator (Conduct) delivered programming to students, staff, and faculty to enhance their understandings of consent and healthy community life. One such initiative was Policy & Me, an asynchronous training that was developed by Conduct and the SVPRO for student leaders to help them understand the Sexual violence Prevention and Response Policy, the Charter or Student Rights and Responsibilities, and how those policies intersect. Students were able to better understand the scope of these policies, and how to best refer or self-refer.*

*Conduct and the SVPRO delivered training to student staff in Student Housing & Residence Life relating to consent, responding to disclosures, referrals, and conflict prevention/resolution strategies. During Orientation training for Fall, Winter, and Summer semesters, the SVPRO and Conduct offices trained incoming students to best prepare them for respectful and safe contributions to healthy community life.*

– Student Rights and Responsibilities



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Board of Governors

**Date:** June 19, 2026

**Presented by:** David de Launay, Chair, Finance and Property Committee  
Julie Davis, VP External Relations and Development  
Tariq Al-idrissi, VP Finance and Administration

**Subject:** Trent Lands and Nature Areas Plan Update

### **Motion for Consideration (if applicable):**

That the Board of Governors receive this report for information.

### **Executive Summary:**

This report provides an update on the implementation of the Trent Lands and Nature Areas Plan since it was approved by the Board of Governors in February 2021.

### **Background:**

The Board of Governors approved the Trent Lands and Nature Areas Plan on February 5, 2021. The Plan is a high-level framework that provides general direction for the long-term evolution of the Symons Campus. The Plan demonstrates how and where Trent meets its commitment to maintain 60% of its lands as Nature Areas and green spaces (the almost 900 acre University Green Network), identifies suitable areas to locate new campus and community infrastructure with clear development guidelines, and facilitates proactive land management over the long term within an integrated ecosystem context. It also outlines a commitment and process to continue collaboration with the Michi Saagiig Anishnaabeg on whose treaty and traditional lands Trent is located.

The Trent Symons Campus Lands are a precious asset, rich in natural and cultural heritage, vital to the resilience of Trent and our communities. Our vision is to create an inspiring, sustainable, and complete community to learn, live, innovate, and be active. In our care for and use of the land, Trent will demonstrate leadership in environmental education and stewardship, respect for Indigenous Traditional Knowledge, and thoughtful integration of the natural and built environment.

## **Analysis:**

### **University Green Network**

In March 2026, the Board of Governors approved a systems-level plan for the UGN: Ggwepnandizamin that translates to *together, putting our best effort forward towards something important*. The plan integrates western and Michi Saagiig knowledge. Significant engagement with Elders and Knowledge Keepers, faculty, students and nature organizations informed the final plan. Implementation is underway.

### **Trent Research Farm**

The Drive Shed, the first new building on the farm, was officially opened in the summer of 2025. A master plan for the Farm was approved by the Board in Fall 2025. There are multiple active research projects and classes that use the farm.

### **University Districts**

Construction continues on the Long-Term Care home, anticipated to open Fall 2027. Servicing from the LTC home to the location for a seniors village/ intergenerational community is complete.

The Upper Year student housing on Water St is progressing towards an August 2026 opening.

### **Indigenous collaboration and placemaking**

Trent continues with monthly meetings with the Michi Saagiig Lands and Resources Consultation Liaisons and quarterly meetings with the Elders Council where their interests, ideas, knowledge and advice is sought on projects associated with the Lands Plan.

Work has begun to develop designs, location and costing for a Roundhouse and Teaching Lodge.

### **Mobility and University Entrances**

An active transportation and trails plan is underway, with consultations and engagement substantially complete.

With the increased traffic flows due to the construction and eventual occupancy of Gidigaa Migizi College, Trent is preparing for a secondary entrance off Water St, north of Nassau Mills road. Environmental studies have been completed.

## **Financial Implications:**

Philanthropic funds have been successfully raised for a variety of the initiatives listed in this report. Efforts to attract provincial and federal support are ongoing.

**Enterprise Risk Assessment:**

Trent's lands and hydrology system is vital to the region's natural ecosystem. Using leading practices to steward it should reflect the calibre of our academic and research expertise in environmental and Indigenous studies.

Campus infrastructure projects can advance successfully after following the guidelines and expectations in the Lands Plan.

**Next Steps:**

The Plan continues to be a constant reference point for projects as they advance. The TLNAP Implementation Plan advises a review for accuracy and general upkeep every 5 years.

**Alignment with Mission, Vision, Values, Strategic Plan:**

The TLNAP is core to achieving the mission and vision of the University, and helps achieve a number of the Board's strategic directions,

- Commitment to social, environmental and governance responsibilities
- To develop and maintain vibrant campuses
- Ensure Trent is financially healthy and sustainable

**Consultation:**

The process of creating the Plan involved extensive engagement and consultation over a three year period. The Plan contains a summary of each phase of engagement, with key themes that emerged to shape the plan.

Engagement on ongoing projects is guided by the Implementation section of the Plan.

**Compliance with Policy/Legislation:**

Implementation of the Plan is subject to multiple regulations at a local, provincial or federal level that are outlined in the Plan and the accompanying Natural Heritage Report.

**Committee/Board Mandate:**

The Board, through the Finance & Property Committee, is responsible for approval or revisions to the Trent Lands and Nature Area Plan.

**Supplementary Materials:**

[Executive Summary of the plan](#)

Website: Trentlands.ca



## Board Report

**Session:**  Closed Session;  Open Session

**Action Requested:**  Decision;  Discussion/Direction;  Information

**To:** Trent University Board of Governors

**Date:** June 19, 2026

**Presented by:** Cathy Bruce, President & Vice-Chancellor  
Mark Skinner, Provost & VP Academic  
Taylor Edwards, Governance Officer

**Subject:** Senate Annual Report to Board of Governors

### **Motion for Consideration (if applicable):**

That the Board of Governors receive this report for information.

### **Executive Summary:**

Section 12 of *The Trent Act, 1962-63* gives the Senate authority for the educational policy of the University including, but not limited to, determining courses of study and standards of admission and qualifications for degrees and diplomas.

In 2025-26 there were nine meetings of Senate.

### **Highlights of Senate Activities for 2025-2026:**

#### **New programs approved for submission to the Ontario Universities Council on Quality Assurance:**

MSc in Computer Science

#### **New programs not requiring approval from the Ontario Universities Council on Quality Assurance:**

The BSc Ecological Restoration program, formerly offered jointly with Fleming College, was approved by Senate as a stand-alone program for Trent.

BBA (General)

#### **New Academic Certificates/Options/Specializations:**

Postgraduate Certificate in Artificial Intelligence & Data Analytics

Postgraduate Certificate in Applied Artificial Intelligence & Information Technology

Undergraduate Certificate in Language and Communication Sciences

Specialization in Natural History

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### **New Transfer Pathways (previously referred to as Articulation Agreements):**

Senate reviewed and approved 19 new transfer pathways. These pathways, signed with 12 different post-secondary institutions, will allow qualified graduates of approved academic programs to enter one of Trent's degree programs with advanced standing.

### **Other Initiatives:**

Senate, through its Nominating and Governance Subcommittee, conducted a successful search for Trent's next Chancellor, Zabeen Hirji '25.

Senate approved the Vision & Mission statements of Trent University, before tracking to the Board.

Senate approved updated Terms of Reference for both the Distinguished Research Award and the Early Career Researcher Award.

The President provided confidential updates on the Efficiency and Accountability Review that the University had participated in as well as the current financial environment.

Policies and Academic Regulations—Senate received as information the new Policy on Substantiation of Indigenous Identity for TUFA Faculty.

Senators received an update from Trent's Indigenous Education Council on activities within the First Peoples House of Learning (FPHL) and the Chanie Wenjack School for Indigenous Studies, as well as current initiatives and external partnerships.

Senators participated in a discussion of student core competencies, as well as a discussion surrounding a 10-year Indigenous education strategy at Trent.

Provost Skinner invited Dr. Shannon Dea, Provost & Vice-President, Academic & Research at Saint Mary's University, to lead a discussion on academic freedom and its evolving role in post-secondary education.

### **Enterprise Risk Assessment:**

Senate receives regular reports from the president, the provost, and the academic colleague of the Council of Ontario Universities that highlight changes in the post-secondary environment. Senate assesses and responds to identified risks and opportunities as appropriate.

### **Compliance with Policy/Legislation:**

In compliance with the Quality Assurance Framework, Trent is required to have an Institutional Program Quality Assurance Policy and Procedures (IQAP). The IQAP sets out the process for the cyclical review of existing programs. At Trent, the Cyclical Program Review Committee (CPRC) has responsibility for overseeing these reviews including reviewing self-study documents, review committee reports and responses by

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academic units and Deans; preparing Final Assessment Reports (including Implementation Plans and Executive Summaries) for approval by the Provost and Vice-President Academic; receiving Monitoring Reports from academic units and preparing reports for Senate. During the 2025-26 academic year, the CPRC submitted 4 reports to Senate.

**Committee/Board Mandate:**

Senate continues to fulfill its mandate of determining the education policy, courses of study, and standards of admission to the University.