

Financial Aid
Office of the Registrar
New Student Advising



Session Outline

- Responsibilities
- Scholarships
- Bursaries
- Ontario Student Assistance Program (OSAP)
- Emergency Short Term Loans
- RESP/CPP Forms
- Questions

Our Responsibilities

- Scholarships
- Bursaries
- Ontario Student Assistance Program (OSAP)
- Out-of-Province Government loans
- U.S. Loans
- Part-time Ontario Work Study Program (OWSP)
- Short Term Emergency Loans
- Answer your questions
- Provide Financial Aid Counselling

Your Responsibilities

- Plan & Budget Carefully
- Pay your fees on time, defer fees with OSAP
- Apply for aid (OSAP)
- Submit all paper work on time; check deadlines!
- Apply for part time jobs
- Keep all loans, including OSAP, in good standing
- Inform Financial Aid, Registrar's & OSAP of all changes
- Role of your parents

Scholarships

Trent's National Renewable Scholarships for Students entering from High School

	Yr-1	Yr-2	Yr-3	Yr-4	Total
95+ %	5,000	3,000	3,000	3,000	14,000
90-94.9 %	5,000	2,500	2,500	2,500	12,500
85-89.9 %	1,500	1,500	1,500	1,500	6,000
80-84.9 %	1,000	1,000	1,000	1,000	4,000

Scholarships

Trent's National Renewable Scholarships for student's not entering from high school

	Yr-1	Yr-2	Yr-3	Yr-4	Total
95+ %	3,000	3,000	3,000	3,000	12,000
90-94.9 %	2,500	2,500	2,500	2,500	10,000
85-89.9 %	1,500	1,500	1,500	1,500	6,000
80-84.9 %	1,000	1,000	1,000	1,000	4,000

Trent's Nursing Scholarships

For ALL Nursing Students. Combines Trent Renewable Scholarships with Nursing Scholarship

	Yr-1	Yr-2	Yr-3	Yr-4	Total
95+ %	5,000	5,000	5,000	5,000	20,000
90-94.9 %	5,000	4,500	4,500	4,500	18,500
85-89.9 %	2,500	2,500	2,500	2,500	10,000
80-84.9 %	1,500	1,500	1,500	1,500	6,000

- Scholarship notifications were sent with your offer of admission
- Final confirmations sent in late **August**
- Renewable upon maintaining at least 80% average in 5 credit courses
- Check with Financial Aid office for course drops or problems
- Trent scholarships & QEII are credited to student accounts in late August
- Millennium Scholarship cheques available in FA office in September

Bursaries

- Based on financial need
- Entrance bursary, based on your financial profile
- Still have financial need?
 - apply for an in-course bursary in September.
- You must first apply for OSAP, or other provincial student aid
- Privately funded bursaries listed in the academic calendar
- Credited to student accounts in fall and winter
- Forms on Financial Aid web site

First Generation Bursaries

- Funded by the Province of Ontario and targeted to those students whose parents have never attended a post-secondary institution.
- The average bursary is \$1,000
- Apply with a general Trent bursary application

Ontario Student Assistance **Program (OSAP)**

- A government grant/loan program for Ontario residents
- Every province has a similar program
- Funding is based on family income and size
- Dependent until out of high school 4 yrs
- OSAP has an on line estimator
- No obligation on line application
- Loans remain interest free while you are registered full-time in post-secondary studies

OSAP Funding

- Maximum funding per year is **\$11,900**, for September - April academic year (\$350 per week)
- Students who have children receive more funding
- OSAP will not cover 100% of expenses
- Combination of loan and grants
- Students can apply online at <http://osap.gov.on.ca>
- Send signature pages & all documents to Financial Aid Office

OSAP Programs

- Ontario & Canada integrated loans
- Canada and Ontario Access Grants
- **Queen Elizabeth II Aiming for the top (QEII)**
 - *Submit signature pages by July 18*
- Ontario Work Study Program (OWSP)
 - About 380 on campus part-time jobs
 - Students may make up to \$2,000 without affecting their OSAP
- Ontario Student Opportunity Grant (OSOG)

Common OSAP Appeals

- If your parents lost their job this year, use the Lower Estimated Income appeal, on the OSAP web site.
- If you need a vehicle to get to school, because you live in a rural area, you may be able to appeal your OSAP assessment. Contact the FA Office.
- If you live at home and need to commute to school, you may appeal for additional travel costs.
- If your OSAP assessment seems low, contact the FA office or visit the FA web site in late July.

OSAP Release

- 60% of OSAP disbursed in September
 - 40% in January
- OSAP documents release starts **Monday, September 3**
- Winter release starts **January 3**
- Appointment sign-up will be online starting **August 20th**
 - o <http://registrar.trentu.ca/OsapAppointments>

Picking up your OSAP

- Please bring:
 - Your SIN card
 - Government issued photo ID
- Part of the funding assigned to pay your fees
- Balance in your bank account in 5-10 business days

Cashing your OSAP

- National Student Loan Service Center (Resolve Corp)
- On campus for first weeks of term to cash OSAP loans
 - Bring a void cheque or banking information

EMERGENCY SHORT-TERM LOANS

- Available to students with unforeseen difficulties
- Up to \$500 30 - 60 days interest free

Confirming your enrolment

RESP, Student line of credit, Scholarship trust funds

- Confirmation when registered in a full course load (at least 3.5 credits)

CPP Forms – starting in September only

Office of the Registrar (Blackburn Hall)

registrar@trentu.ca

Thank you and welcome to Trent University!

Financial Aid Office

Direct Phone line: 705.748.1524

Email: financialaid@trentu.ca

www.trentu.ca/financialaid