

Payroll Deduction RESP (Registered Education Savings Plans) For Trent Faculty and Staff

**Open an RESP and watch your
education savings grow**

It's never been so easy to save!

Through your **Automatic Payroll Deduction** you can access up to \$7,200 in government grants.

The Canada Education Savings Grant (CESG) helps you save by matching money you contribute, making your savings work harder.

How does it work?

The CESG matches 20% of the first \$2,500 you contribute to your child's RESP each year up to a lifetime maximum of \$7,200.

CST – your education savings partner

PLUS when you open a CST Group Savings Plan you benefit from fifty years of:

- **principal protection; and**
- **stable returns and secure growth**

They're what make our Group Savings Plan the trusted choice for over 250,000 Canadian families today.²

Let's get started!

To learn more send an email to resp@trentu.ca or contact :

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MAXIMIZE YOUR RESP SAVINGS WITH GOVERNMENT GRANTS!

Registered Education Savings Plans (RESPs) are designed to help you save.



Receive up to \$7,200 towards an RESP!

An RESP gives you access to government grants and lets your money grow tax-free.

The federal government's Canada Education Savings Grant (CESG) will match 20% of the first \$2,500 you contribute to your plan every year. That's up to \$500 more every year, up to a lifetime maximum of \$7,200!

ADDITIONAL CESG FOR MIDDLE AND LOWER INCOME FAMILIES

If your net family income is:

between \$41,544 and \$83,088¹
the government will match 30% of the first \$500 you contribute, and 20% of the next \$2,000, adding up to \$550 in grants to your child's RESP each year.

\$41,544 or less¹
the government will match 40% of the first \$500 you contribute, and 20% of the next \$2,000, adding up to \$600 in grants to your child's RESP each year.

Canada Learning Bond – more government support

Families with modest incomes can also receive the Canada Learning Bond (CLB) from the federal government. The CLB adds \$500 to your RESP the first year, then \$100 more each year up to age 15.

You can qualify for the CLB if:

- your child was born after December 31, 2003, and
- you receive the National Child Benefit Supplement

The CLB can add up to \$2,000 per child to your savings over the life of your plan!

It's easy to get started

All you need is a valid Social Insurance Number (SIN) for you and your child.

We'll help you open a Canadian Scholarship Trust Plan and help you determine how much to save.

We'll even help apply for the government grants for you!

Don't have a SIN for your child? Just call 1.800.0.CANADA or visit www.servicecanada.gc.ca/eng/sc/sin/

Canadian Scholarship Trust Plan is sold only by Prospectus. This document does not include all the terms and conditions of an investment in the Plan. See Prospectus for details.

¹ Based on 2010 income brackets.

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