



TRENT UNIVERSITY QUALITY IMPROVEMENT PLAN FOR 2003-2004

On April 25, 2003 the Trent University Board of Governors will be asked to approve a basic tuition fee increase of 2.0% for 2003-2004 academic year that is projected to generate \$539,000 in new fee revenues. In approving the proposed operating budget, the Board will designate 30% of these new revenues to increase student financial assistance in accordance with Ministry policy. The balance (70%) will be used to sustain and improve the quality of students' programs and to invest in additional educational program improvements.

The additional tuition fee revenue will allow Trent University to make further progress towards achieving the longer-term academic objectives. All of the educational initiatives funded from the 2003-2004 tuition increase directly support the University's liberal arts and science mission of providing Trent students with a high-quality academic experience. Once the year-end results are available, a final report will be issued on the expenditure of the revenues from the tuition increase during 2003-2004. The table below summarizes the budget plan for the use of these revenues.

2003-2004 Budget Plan-Operating Budget Expense (Millions)

Additional Expenses (from new revenues)	
(a) Student Financial Assistance and Employment Includes 30% tuition reinvestment in the 2003-2004	\$161.700
(b) Academic Program Improvements Includes improvements to existing programs, sustaining of program quality and new academic program initiatives.	\$377,300
2003-2004 Budget Adjusted for New Fee Revenue	\$539,000

Highlights of the Quality Improvement Plan 2003-2004

\$161,700 for Student Financial Assistance and Employment

- The University's first priority for expenditures from the new funds, compliant with government policy, is needs based student financial assistance and student employment.

\$377,300 to Sustain, Improve and Expand Academic Programs

- This will enable Trent, with its increased enrolment, to maintain optimum levels of course choices and class size for students, as well as expand its offerings to students at the University Centre at University of Ontario Institute of Technology.
- In addition, the University will be able to develop its Interactive Learning Centre, which provides faculty with training in the application of new technologies in the classroom.
- The University will begin to upgrade its information technology capacity through increased investment in network infrastructure and renewal of workstation inventory.
- The University will increase its investment in scientific equipment for teaching and learning.

**TRENT UNIVERSITY
APPROVED OPERATING BUDGET
SUMMARY
(\$000'S)**

	<u>2003-04 ⁽¹⁾</u>	<u>2003-04 ⁽²⁾</u>
REVENUE		
Government Grants	\$ 35,340	\$ 36,280
Tuition Fees	30,765	31,803
Total Fees	30,765	31,803
Less: Student Financial Aid	<u>(4,988)</u>	<u>(4,689)</u>
Net	25,777	27,114
Miscellaneous Revenue	<u>\$ 1,927</u>	<u>\$ 1,902</u>
Total Revenue	\$ 63,044	\$ 65,296
EXPENSE		
Staff	\$ 54,057	\$ 54,119
Non-Staff	13,570	16,027
Strategic Investments	509	509
Cost Recoveries	<u>(5,457)</u>	<u>(5,759)</u>
Total Net Expense	\$ 62,679	\$ 64,896
ANNUAL SURPLUS (DEFICIT) BEFORE STRATEGIC INVESTMENTS	365	400
Pledged Contribution to Accumulated Deficit	<u>(364)</u>	<u>(364)</u>
ANNUAL SURPLUS (DEFICIT) AFTER PLEGGED CONTRIBUTION TO ACCUMULATED DEFICIT	\$ 1	\$ 36
CUMULATIVE (DEFICIT) - CLOSING	\$ (6,554)	\$ (6,554)

(1) Approved 25 April 2003 / Board of Governors

(2) Revised - Approved 28 November 2003 / Board of Governors