

Financial Aid

Office of the Registrar

Blackburn Hall



Session Outline

- Responsibilities
- How much does it cost?
- Scholarships
- Bursaries
- Ontario Student Assistance Program (OSAP)
- Ontario Tuition Grant
- Questions

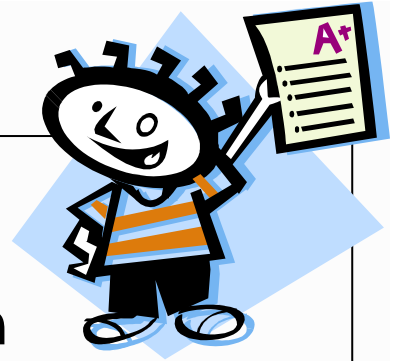


Our Responsibilities

- Scholarships
- Bursaries
- Ontario Student Assistance Program (OSAP)
- Ontario Tuition grant
- Out-of-Province Government Loans
- Trent Work Study Program (TWSP)
- Financial Aid Counselling



Your Responsibilities



Family Contribution

- * Personal loans
- * Student Line of Credit
 - lower interest & payments*
 - shop around for best rates*
- * RESP
- * Free room and board

Student Contribution

- * Savings from bank accounts or summer job
- * Apply for aid (OSAP)
- * Ontario Work-Study for OSAP students
- * Budget Carefully



How much does it cost?



Tuition \$5,685
Fees \$1,200
Total = 6,885

Total if living
away from Home:
\$18,700- \$22,300

Total if living
at Home:
\$10,700- \$11,500

More than half of your costs are for living away from home

Trent National Renewable Entrance Scholarships

80-84% = \$1,000

85-89% = \$1,500

90%-94% = \$2,500

95% or higher = \$3,000



Canadian students entering directly from high school

90% or higher = Full tuition scholarship

Trent Entrance Scholarships

- No application required
- Notice with offer of admission
- Value will increase if final entrance marks increase
- For students in full time attendance
- Renewable for up to 4 years of undergrad studies
- Must achieve 80% average in 5.0 credits to renew
- Students who enter with full tuition:
 - *Renew at standard scholarship amounts with 80% average*
 - *Achieve 90% and renew with free tuition!*



Scholarship Guarantee

- Letters sent to students in mid March and more offers being sent in mid May
- For Ontario High School students applying via OUAC
- Based on Mid term and final marks as at March 2012 and May 2012
- Standard scholarship values are guaranteed
- Final scholarship will only increase, not decrease



Trent Entrance Scholarships

- Email with final value sent to Trent email account in late summer
- Credited to student accounts in the fall semester
- Students must be in 100% course load



External Scholarships



Sources of External Scholarships:

- High school guidance offices
- Local service organizations: e.g. Lion's Club, Kiwanis, etc.
- Employee dependent scholarship programs through parents' workplace
- Association of Universities and Colleges Canada www.aucc.ca
- Miller Thomson Foundation: www.millerthomson.com
- On-line scholarship catalogue/website: www.studentawards.com

Entrance Bursaries

Bursaries

- Based on financial need
 - Entrance & In-course bursaries
 - Fill out application
- Search your institution's web site for '*Scholarships or Financial Aid*'
 - At Trent University look for:
 - Entrance bursary: \$500 & \$1,000
 - Athletic entrance bursary award: \$500
 - **City of Peterborough award:**
 - extra \$2,000 for highest achieving student in each school



City of Peterborough Award

- \$2,000 value for top student in each school with financial need
- Application on Financial Aid web site
 - due June 15
- Receive in addition to other scholarships & bursaries



In-Course Bursaries

- Based on financial need
- Applications are available in September on our web site



First Generation & Aboriginal Bursaries

- Funded by the Province of Ontario
- First generation for students whose parents have never attended a post-secondary institution.
- Apply with a regular bursary application after you start in September

Ontario Student Assistance Program (OSAP)

- A government student assistance program for Ontario residents
- No income cap; OSAP funding is based on family income and family size
- Loans are interest free while the student is registered full-time in a post-secondary institution
- All Canadian provinces have a similar program



OSAP funding programs

- Ontario & Canada integrated loans
- Commuting & travel grants
- Low income & middle income grants
- Text book grant
- Ontario Work Study Program (OWSP)
- Ontario Student Opportunity Grant (OSOG)
– *(debt forgiveness program)*



OSAP web site

osap.gov.on.ca/

The screenshot shows the OSAP website homepage. At the top left is the Ontario logo and the text "MINISTRY OF TRAINING, COLLEGES AND UNIVERSITIES". On the top right, there are links for "Ontario.ca" and "Français". A search bar is located in the top right corner. Below the search bar is a navigation menu with links for "HOME", "POSTSECONDARY EDUCATION", "EMPLOYMENT ONTARIO", "ABOUT THE MINISTRY", "NEWSROOM", and "CONNECT".

On the left side, there is a "Log In" button with the text "to Apply or Check Status". Below this is a vertical menu with the following items: "Postsecondary Education", "Employment and Training", "Ontario Job Bank", "Popular Topics", "Publications", "Explore Government", "Contact Us", and "Features". The "Features" section includes links for "OSAP", "Online Learning", "Second Career", "Postsecondary Education Partners' Gateway", and "Find Employment and Training Services".

The main content area features a large banner for OSAP with the text "OSAP" and "ONE full-time application" which "replaces up to 12 grant and loan applications". To the right of the banner is a grid of 12 icons, each representing a "Grant" or "Loan". Below the banner are two main sections: "Ontario Student Assistance Program" and "NEW 30% Off Ontario Tuition".

The "Ontario Student Assistance Program" section includes a video player with a play button and a transcript/mobile link. Below the video is a green button that says "Check your OSAP status using our free MOBILE APP".

The "NEW 30% Off Ontario Tuition" section lists the following amounts:

- \$800 for university and college degree students
- \$365 for college diploma and certificate students

Below this section is a link: "Find out if you're eligible for 30% off tuition".

At the bottom of the page, there is a section titled "Government investments in OSAP mean:" followed by a row of four small images showing students and staff.

The browser's address bar at the bottom shows "Internet" and a zoom level of "100%".

Estimate your funding on the OSAP web site

The screenshot shows the OSAP website interface. At the top, there is a navigation bar with links for HOME, POSTSECONDARY EDUCATION, EMPLOYMENT ONTARIO, ABOUT THE MINISTRY, NEWSROOM, and CONNECT. Below this is a banner for OSAP with the text 'ONE full-time application replaces up to 12 grant and loan applications'. The main content area is titled 'Paying For Your Education' and includes a sub-section for 'Financial Aid' with a table of links: Financial Aid, Other Scholarships, Financial Aid From Schools, and Bank Loans. A list of bullet points under 'Financial Aid' includes 'Our Aid Estimator provides a general estimate of the amount of OSAP aid you may be eligible for.' and 'When you apply online, you also get an estimate of the amount of OSAP aid you may be eligible for based on the information provided.' A sidebar on the left contains a navigation menu with categories like Postsecondary Education, Employment and Training, and Popular Topics. A callout box on the left points to the 'Financial Planning' link in the sidebar and the 'Aid Estimator' link in the main content area.

Log In to Apply or Check Status

OSAP

ONE full-time application replaces up to 12 grant and loan applications

Postsecondary Education

- Choose a Career
- Find a School
- OSAP
 - What is OSAP?
 - Getting OSAP
 - Financial Planning
 - Paying For Your Education
 - Tuition and Living Costs
 - Loan Counsellor TOOL
 - Forms
 - Help
 - Study in Ontario
 - Study Abroad

Employment and Training

- Ontario Job Bank
- Popular Topics
- Publications
- Explore Government
- Contact Us
- Features

OSAP

Online Learning

Paying For Your Education

The best way to pay for your education is with money that doesn't have to be paid back, such as help from parents and other relatives and money from summer jobs.

Part-time employment while you're in school will help finance your education and minimize debt. OSAP allows you to earn up to \$103 a week without it affecting your OSAP aid. If you earn more than \$103 per week while you are studying, it could mean a reduction in funding.

Financial Aid	Other Scholarships
Financial Aid From Schools	Bank Loans

Financial Aid

Ontario's [Student Access Guarantee](#) ensures that every qualified Ontario student has access to the financial help they need through OSAP and financial aid provided separately by Ontario colleges and universities.

This site also offers the following tools and information to help you understand OSAP better:

- Check out our [OSAP Aid Finder](#) to find out what kind of assistance you may be eligible to apply for.
- Our complete list of [OSAP Aid Programs](#) shows you exactly what kind of help is available.
- Getting OSAP outlines the application process for [full-time students](#), [part-time students](#), [graduate students](#), [previous students](#) and [special circumstances students](#).
- Our [Aid Estimator](#) provides a general estimate of the amount of OSAP aid you may be eligible for.
- When you apply online, you also get an estimate of the amount of OSAP aid you may be eligible for based on the information provided.

FACEBOOK

Click Financial planning, Financial Aid, then Aid Estimator link

Estimated OSAP Funding

Arts & Science student – 8 months

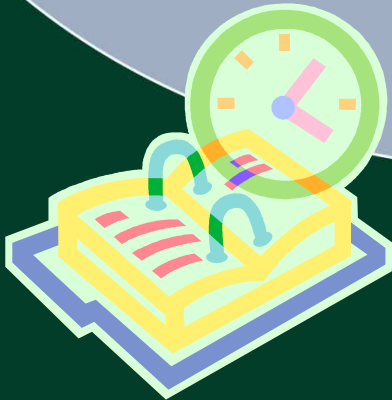
Family has 2 children, one in post secondary,
living away from home

Family Income	Loan	Grant	Total OSAP Funding
80,000	10,518	2,130	12,648
100,000	9,629	0	9,629
120,000	6,930	0	6,930



When & how to apply for OSAP

- OSAP now accepting applications for 2012/13
- You should apply by early summer
- Allow for processing time and entrance bursary eligibility
- Can start more than 1 application for different institutions
- Send all paper work to institution you plan to attend
- Watch your deadlines carefully!



Ontario Tuition Rebate

- Up to \$1,600 a year
- Ontario students in a degree program at a public college or university
- For dependent students – out of high school less than 4 years
- In first entry programs
- Family income of less than \$160,000
- OSAP students automatically considered
- Or, apply on line at osap.gov.on.ca



Canlearn web site

www.canlearn.ca



- [Home](#)
- [Education Savings for Your Child](#)
- [Planning for Post Secondary Education](#)
- [Student Loans, Grants and Scholarships](#)
- [After Post Secondary Education](#)
- [Continuing Education - Lifelong Learning](#)
- [National Student Loans Service Centre](#)
- [Forms and Publications](#)
- [Browse by Program](#)
- [About Us](#)
- [A-Z Index](#)
- [Online Tools](#)
- [Frequently Asked Questions](#)
- [Glossary](#)
- [Partner Organizations](#)
- [Site Map](#)
- [Proactive Disclosure](#)

Guiding you along the path to learning

- ### Education Savings for Your Child
- ▶ [RESP - Save Early, Earn More](#)
 - ▶ [Get the grant](#)
 - ▶ [Qualify for a Learning Bond?](#)

- ### Planning for Post Secondary Education
- ▶ [Career Planning](#)
 - ▶ [Find Programs and Schools](#)
 - ▶ [Find Money for School](#)

- ### Student Loans, Grants and Scholarships
- ▶ [Apply for Student Loans, Grants and Scholarships](#)
 - ▶ [Student Loans - How to Manage Them](#)
 - ▶ [New Canada Student Grants](#)
 - ▶ [Apprenticeship Grants](#)

- ### After Post Secondary Education
- ▶ [Student Loan Repayment](#)
 - ▶ [Repayment Assistance](#)
 - ▶ [Manage Student Loan Debt](#)

- ### Continuing Education - Lifelong Learning
- ▶ [What is Lifelong Learning?](#)
 - ▶ [Benefits of Continuing Education](#)
 - ▶ [Lifelong Learning Plan](#)
 - ▶ [How to Learn Continuously](#)

Search

National Student Loans Service Centre (NSLSC)

[Sign On to the NSLSC's On-Line Services](#)

Spotlight On

Repaying your Student Loans

SmartSAVER
Your Guide to Registered Education Savings Plans

Online Tools

Student Financial Assistance Estimator

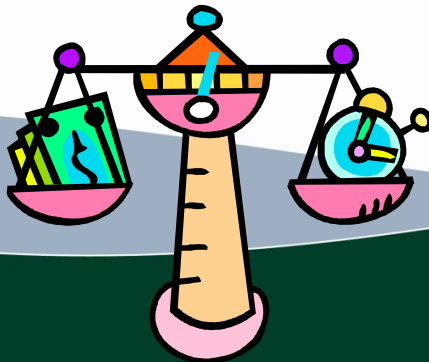
Repayment Assistance Estimator

Search Tools, Calculators, and More

- ### Quick Links
- [Get a Student Loan](#)
 - [Lifetime Limits on Student Financial Assistance](#)
 - [Get \\$500 for Your Child's Education Now - Canada Learning Bond](#)
 - [Provincial and Territorial Student Assistance Offices](#)
 - [List of Designated Educational Institutions](#)
 - [Master Certification List](#)

Important Note.....

- OSAP is not designed to cover 100% of expenses
- Start planning now
- Save money from part time and summer jobs
- Look for external scholarships and awards
- Look for other financing to supplement your income



Financial Aid web site

www.trentu.ca/financialaid

CONSIDERING TRENT

- UNDERGRADUATE
- GRADUATE STUDIES
- INTERNATIONAL
- TRENT OSHAWA

ABOUT TRENT

- ACADEMICS
- ALUMNI
- ATHLETICS
- CAREERS
- CONFERENCES
- LIBRARY
- MEDIA
- RESEARCH
- ADMINISTRATION
- GIVING TO TRENT
- HOW TO FIND US
- ACCOUNTABILITY
- MY TRENT
- NEWS & EVENTS
- SEARCH
- CONTACT US

TRENT UNIVERSITY 1964-2014

SCHOLARSHIPS & FINANCIAL AID

- Welcome
- Academic Departments, Degrees and Programs
- How Do I Apply?
- Tuition & Paying Fees
- Scholarships & Financial Aid
- Part-Time Studies
- The Trent Difference
- School Visits, Events & Tours
- The Peterborough Experience
- Residence & Housing
- Trent's College System
- Student Life & Athletics
- Student Services
- How We Measure Up
- Contact Us

Full Tuition for 90%+

How Much Will It Cost?

TAKE A VIRTUAL TOUR

Welcome

Ask Us:

Ask

Ask real questions like "How do I apply for financial aid?"

Top Questions

Scholarships & Financial Aid

Full Tuition Scholarship for Students with an Entering Average of 90%+

Your Academic Excellence Rewarded at Trent

If you have an entering average of 90% or higher, your first year of tuition at Trent is free!

For more information, visit the Full Tuition web site.

Did You Know?

Trent ranks #1 in Canada for investments in scholarships and bursaries. If you are an outstanding student, Trent wants to recognize your achievements.

Our diverse scholarship program fosters and rewards high academic achievement. In addition, should you require financial aid, you can apply for a wide range of loans, special opportunity grants, work-study opportunities, bursaries, and awards.

New: Ontario Tuition Grant information

Visit Ontario Government web site at: Ontario.ca/30off
Hotline: 1-888-449-4478
or send questions via Twitter or Facebook

What's happening now

Winter bursary decisions will be communicated by Trent email accounts at the end of February or in early March

- Prestigious Scholarship application - deadline March 31
- Winter bursary appeal - deadline March 15
- How to pick up OSAP - Winter 2012
- Open House presentation
- Fee payment information: Financial Services web site
- How to pay fees with your Entrance Bursary or Scholarship
- New Scholarship policy -effective September 2011
- NLSLC Repayment Seminar presentation

Forms >> Link to common forms, including OSAP appeal forms

Key Deadlines >> Schedule of OSAP deadlines

OSAP >> Information on Ontario Student Assistance program

Financing Your Education

Download our 2012 Financial Aid Brochure (pdf)

Financial Aid Home

- Students New To Financial Aid
- OSAP
- Scholarships, Bursaries & Awards
- Forms
- U.S. Loans
- Out of Province Student Aid
- Work Study Programs
- Academic Calendar Listing All Scholarships, Bursaries & Awards

Contact us at financialaid@trentu.ca
Or (705) 794-1524
Fax: (705) 746-1629

Financial Aid for International Students

Financial Aid for Graduate Students

Thank you and welcome to Trent University!

Financial Aid Office

Phone: (705) 748-1524

Email: financialaid@trentu.ca



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