FUNDING TO HIRE CO-OP STUDENTS

in the Humanities & Social Sciences

Interested in hiring a co-op student to contribute to your team? There are a range of funding options available throughout the year that can offset or sometimes cover student wages during their work term with you.

Year-Round Funding

Student Work Placement Program (SWPP)

<u>The Student Work Placement Program</u> is offered by Employment and Social Development Canada (ESDC) in collaboration with 18 Employer Delivery Partners.

Through SWPP, you could receive up to **\$5,000** for every student you hire through the program and up to **\$7,000** for every student you hire that is in their first year of study or is from an under-represented group including:

- Women in STEM
- Persons with disabilities
- Newcomers
- Indigenous students
- Visible minorities

To learn more about SWPP and determine the best delivery partner program for your organization visit <u>our</u> <u>website</u> or connect with the Co-op Team for a funding consultation.

Summer Funding

Canada Summer Jobs (CSJ)

<u>Canada Summer Jobs</u> provides wage subsidies to not-for-profit organizations, public sector organizations, and private sector employers with less than 50 employees to hire youth aged 15 - 30 in the summer months.

Not-for-profits can receive up to **100%** of the of the provincial or territorial adult minimum hourly wage and all associated Mandatory Employment Related Costs (MERCs). **Public and private** sector organizations can receive up to **50%** of the provincial or territorial minimum hourly wage.

Young Canada Works in Heritage Organizations (YCWHO)

<u>Young Canada Works in Heritage Organizations</u> is an employment program offering wage subsidies to employers who hire students for work placements in the heritage sector. YCWHO typically contributes **50%** of total eligible employment costs, and if justified, may contribute up to **75%** of eligible employment costs. The maximum YCWHO contribution is \$10,000 per job.



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Young Canada Works in Both Official Languages (YCWBOL)

<u>Young Canada Works in Both Official Languages</u> is an employment program offering wage subsidies to employers conducting activities in both official languages to hire students. Employers can hire students from across Canada. YCWBOL will cover some costs associated with transportation and housing in addition to wages. YCWBOL may contribute up to **50%** of the employment costs for youth hired by private and public sector organizations, and up to **70%** for not-for-profit organizations.

Tax Credits & Incentives

Ontario Co-operative Education Tax Credit

<u>The Ontario Co-operative Education Tax Credit</u> is available to organizations that provide a qualifying work placement in Ontario for a student enrolled in a post-secondary co-op program. The tax credit is equivalent to a percentage of **25%** to **30%** of the eligible expenditures, including wages, for the work placement to a maximum of **\$3,000**.

Additional Funding

Is none of the funding described here a match? There is a range of specialized funding and incentives available to organizations from different sectors. Visit the <u>Careerspace Co-op website</u> to learn more or contact us to discuss your hiring and funding needs so we can find the best fit for your organization!





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